

Northisle Grants Stock Options

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VANCOUVER, British Columbia, Feb. 27, 2018 (GLOBE NEWSWIRE) -- [Northisle Copper and Gold Inc.](#) Inc. (TSX-V:NCX) ("Northisle" or the "Company") has approved the granting of stock options to directors, officers, and consultants for the purchase of 2,400,000 common shares of the Company. The options will vest over a two-year period, with one-third vested on issue, one-third on the first anniversary date and one-third on the second anniversary date. These options have a five-year term and allow the holder to purchase one common share of the company for \$0.15 cents a share until February 26, 2023.

About Northisle

Northisle is a Vancouver based junior resource company committed to the development of the North Island Project on Northern Vancouver Island. The North Island Project is a 33,149-hectare block of mineral titles 100% owned by Northisle stretching 50 kilometres northwest from the now closed Island Copper Mine of BHP Billiton, which is located 10 km south of Port Hardy. The North Island Project contains the Hushamu and Red Dog Deposits and five other partially explored copper-gold porphyry occurrences including the Pemberton Hills target, which Freeport-McMoRan Mineral Properties Canada Inc. ("Freeport") has an option to earn up to a 65% interest by spending CAD\$24 million over 7 years.

A Preliminary Economic Assessment of the combined Hushamu and Red Dog deposits filed on SEDAR and available on the company's website highlighted:

ROBUST

- After-tax NPV 8% of CAD \$550.4 million with 14.3% IRR
- Long 22-year mine life with total production of 1.8 billion pounds of copper, 1.7 million ounces of gold and 55 million pounds of molybdenum
- Annual production of 82 million pounds of copper, 79 thousand ounces of gold and 3 million pounds of molybdenum
- Initial five years annual production of 102.5 million pounds copper, 84 thousand ounces of gold and 2.6 million pounds of molybdenum
- Direct cash cost of production per pound of copper net of gold, molybdenum and pyrite concentrate is CAD \$1.17

The Combined Hushamu and Red Dog Resource

The Company has a current resource estimate of the Hushamu Deposit and Red Dog Deposit which have been filed on SEDAR.

	Resource Grade				Contained Metal					
	Tonnes (x1000)	Copper %	Gold g/t	Mo %	Re ppm	Cu Eq %	Copper B lb	Gold M oz	Mo M lb	Re Kg x 1000
Indicated	328,600	0.22	0.30	.0008	0.54	0.45	1.56	3.2	65.7	167.4
Inferred	205,600	0.18	0.26	.008	0.38	0.39	0.8	1.7	34.9	78.1

**** Copper equivalent calculated using US\$2.50/lb Cu, US\$1100/oz Au and US\$14.00/lb Mo and is not adjusted for mining and metallurgical recoveries as these remain uncertain. The formula used is as follows: CuEq = (Cu% x 22.0462 x 2.50) + (Au g/t x 1100.00/ 31.1035) + (Mo% x 22.0462 x 14.00). Rhenium values have not been used in the cut-off grade or Cu Equivalent calculations**

For more information on Northisle please visit the Company's website at www.Northisle.ca.

On behalf of [Northisle Copper and Gold Inc.](#)

"John McClintock"

John McClintock, P. Eng
President, CEO and Director
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This news release contains forward-looking statements. These forward-looking statements are based upon the reasonable beliefs of Northisle and its management as of the date of this news release; however, forward-looking statements involve risks and uncertainties and are based upon factors that may change and assumptions that may prove, with the passage of time, to be incorrect as a result of exploration and other risk factors associated with mineral exploration and development that are beyond the control of Northisle. Accordingly, undue reliance should not be placed upon such statements. If factors materially change or assumptions are materially incorrect, the actual results, performance or achievements of Northisle may be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. Northisle does not undertake any obligation to update or revise any forward-looking statements to reflect new information, future events or otherwise, except as required by applicable law.

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