

Step Out Drilling Extends Main Zone at Depth and Intercepts 21.2 g/t Au over 1.7 metres at Barry Project

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VAL-D'OR, QUEBEC--(Marketwired - Feb 27, 2018) - [Metanor Resources Inc.](#) ("Metanor") (TSX VENTURE:MTO) is pleased to announce new high-grade results of 21.2 g/t Au over 1.7 metres, 31.5 g/t Au over 1.1 meters and 24.7 g/t Au over 1.5 metres at the Barry project. Metanor has also extended the main shear zone at depth with grades of 6.4 g/t Au over 5.1 metres and 3.9 g/t Au over 12.0 metres.

Metanor continues to advance the exploration of the Barry project by expanding known shear zones at depth and along strike through its surface drilling campaign. The program has a total of 3 diamond drill rigs, 2 drilling on the Barry project and 1 drill rig exploring other targets in the camp.

The gold mineralization at the Barry project is structurally controlled and is hosted in a sheared basalt containing quartz-carbonate-albite veins with pyrite. Metanor has identified three main sub-vertical shear zones and approximately ten secondary lower dipping shear zones. These structures are open in all directions.

Highlights of drill intercepts in high-grade shear zones include:

- MB-17-142 from 184.9 m. to 186.6 m. 21.2 g/t Au over 1.7 m.
Strong shear zone in altered basalt along felsic intrusive contact. Numerous quartz veinlets with ~
- MB-17-143 from 180.1 m. to 181.6 m. 24.7 g/t Au over 1.5 m.
Sheared and altered basalt with ~15% pyrite, pyrrhotite and folded quartz veining with VG.
- MB-17-52 ext from 163.0 m. to 164.1 m. 31.5 g/t Au over 1.1 m.
Altered and sheared basalt containing numerous quartz veinlets and ~5% fine pyrite.
- MB-18-152 from 257.0 m. to 262.1 m. 6.4 g/t Au over 5.1 m.
Silicified sheared basalt with VG and ~6% fine pyrite - pyrrhotite.

Highlights of the last 12 drill holes intercepting multiple shears are as follows.

# Hole	From (m)	To (m)	Length (m)	Grade Au(g/t)
MB-17-141	198.0	199.0	1.0	16.9
	209.0	212.0	3.0	4.5
	478.0	479.4	1.4	5.0
MB-17-142	142.0	143.0	1.0	8.0
	184.9	186.6	1.7	21.2
MB-17-143	180.1	181.6	1.5	24.7
	226.5	227.5	1.0	4.4
MB-17-144	148.0	149.0	1.0	7.2
MB-17-145	146.0	147.0	1.0	12.7
MB-17-146	56.0	57.0	1.0	6.5
	63.5	64.5	1.0	5.4
	387.0	389.3	2.3	3.1
MB-18-148	459.0	471.0	12.0	3.9
MB-18-149	337.2	338.9	1.7	6.3
MB-18-150	650.4	650.9	0.5	17.8
MB-18-151	137.7	138.2	0.5	8.8
MB-18-152	257.0	262.1	5.1	6.4
MB-17-52 ext	142.0	142.5	0.5	16.9
	163.0	164.1	1.1	31.5

Hole location:

Hole Number	Azimuth	Dip	Length (m)	UTM East	UTM North	Elevation
MB-17-141	335	-66	486	443956	5426321	400
MB-17-142	330	-49	453	443775	5426201	400
MB-17-143	330	-43	429	443810	5426195	395

MB-17-144	330	-46	324	444044	5426450	395
MB-17-145	330	-65	423	443995	5426306	400
MB-17-146	330	-52	462	443809	5426295	400
MB-18-148	330	-55	1002	444363	5426065	400
MB-18-149	330	-55	477	444550	5426172	400
MB-18-150	330	-55	1100	444550	5426172	400
MB-18-151	330	-56.5	510	444140	5426419	395
MB-18-152	330	-57	475	444188	5426336	395
MB-17-52 ext	330	-45	400	443981	5426403	394

Plan view of the Barry project is available at <http://media3.marketwire.com/docs/BarryGold.jpg>

Quality Control and Reporting Protocols

Metanor estimates that the actual thicknesses of the mineralized intersections are between 70% and 95% of the core lengths. No capping grade is used at this stage. The Company uses a rigorous QA-QC analytical program according to industry standards. The analytical results were done by pyroanalysis (A.A.) at the mine laboratory. Blanks, duplicates and certified reference standards are inserted into the sample stream to monitor laboratory performance. The company QA-QC analytical verification program requires that a minimum of 5% of the samples be audited at an independent laboratory. These audit assays were sent to ALS laboratory located in Val-d'Or, Quebec. The results of the audits are consistent with those obtained.

The Barry Project

The Barry project is located in the Urban-Barry mining camp, 110 km east from the city of Lebel-sur-Quévillon, and 110 km south of the Bachelor mill. 624,414 tonnes of ore grading 2.2 g/t for 43,970 ounces were extracted from three small pits between 2008 and 2010. A drilling campaign is underway at the Barry property to increase mineral resources below the pits in multiple high-grade shear zones and proceeding with an underground bulk sample program.

Lastly, the Corporation wishes to add to the press release issued December 28, 2017 regarding the completed private placement. In addition to the insider participation described, three insiders of Metanor participated in the non-brokered private placement for aggregate proceeds of \$40,800.

Qualified Persons

Pascal Hamelin, P. Eng., President and COO, is the Qualified Person under NI 43-101, responsible for reviewing and approving the technical information contained in this news release.

Cautionary and Forward-Looking Statements

This press release includes certain statements that may be deemed "forward-looking statements".

The potential quantity and grade is conceptual in nature as there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource. All statements in this discussion, other than those of historical fact, that address future exploration drilling, exploration activities and projected exploration, including costs and other estimates upon which such projections are based, and events or developments that the company expects, are considered forward-looking statements. Although the Company believes the expectations expressed in these forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those forward-looking statements.

Neither the TSX Venture Exchange, nor its Regulation Services Provider accepts responsibility for the

adequacy or accuracy of this release.

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