Nuvista Energy Ltd. Announces Proposed Issuance of $150 Million of Senior Unsecured Notes

26.02.2018 | GlobeNewswire

CALGARY, Alberta, Feb. 26, 2018 (GLOBE NEWSWIRE) -- NuVista Energy Ltd. (“NuVista” or the “Company”) (TSX:NVA) is pleased to announce that it intends to undertake, subject to market and other conditions, a proposed private placement of senior unsecured notes (the "Notes"), in the amount of $150 million (the "Offering"). Subject to the completion of the Offering, NuVista intends to use the net proceeds of the Offering to reduce indebtedness and for general corporate purposes, including the ongoing development of NuVista’s high quality condensate-rich Wapiti Montney assets.

This issuance is commensurate with the increasing size and maturity profile of the Company’s strong Montney reserves position as reflected in our recently released year end 2017 reserves report.

CIBC Capital Markets and RBC Capital Markets are acting as joint-bookrunners for the proposed Offering.

The Notes will not be qualified for distribution to the public under the securities laws of any province or territory of Canada and will only be offered in Canada pursuant to applicable private placement exemptions.

Forward-Looking Information and Statements

This news release contains certain forward-looking information and statements within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "may", "will", "project", "should", "believe", "plans", "intends" “forecast” and similar expressions are intended to identify forward-looking information or statements. In particular, but without limiting the foregoing, this news release contains forward-looking information and statements pertaining to the following: the completion of the Offering on the terms anticipated, or at all; and the anticipated use of proceeds of the Offering.

Forward-looking statements or information are based on a number of material factors, expectations or assumptions of NuVista which have been used to develop such statements and information but which may prove to be incorrect. Although NuVista believes that the expectations reflected in such forward-looking statements or information are reasonable, undue reliance should not be placed on forward-looking statements because NuVista can give no assurance that such expectations will prove to be correct.

The forward-looking information and statements contained in this news release speak only as of the date of this news release, and NuVista does not assume any obligation to publicly update or revise any of the included forward-looking statements or information, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.

FOR FURTHER INFORMATION CONTACT:

Jonathan A. Wright
President and CEO
(403) 538-8501

Ross L. Andreachuk
VP, Finance and CFO
(403) 538-8539

Mike J. Lawford
Chief Operating Officer
(403) 538-1936

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/291809--Nuvista-Energy-Ltd.-Announces-Proposed-Issuance-of-150-Million-of-Senior-Unsecured-Notes.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere AGB und Datenschutzrichtlinen.