

Reduction of Exercise Price of Warrants Expiring June 21 and 29, 2018

23.02.2018 | [CNW](#)

/NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES./

TSX-V: CLZ
www.canasil.com

VANCOUVER, Feb. 23, 2018 /CNW/ - [Canasil Resources Inc.](#) ("Canasil", TSX-V: CLZ, DB Frankfurt: 3CC) announces that the Company has applied to the TSX Venture Exchange to reduce the exercise price of warrants ("original warrants") expiring on June 21 and 29, 2018, from \$0.50 to \$0.16 as an incentive for exercise over a limited period until March 23, 2018. Any warrants exercised will receive one common share of the Company and one non-transferable replacement share purchase warrant ("replacement warrant"). Each replacement warrant will entitle the holder to purchase one common share of the Company at a price of \$0.25 until February 28, 2020. If the closing price of the Company's shares exceeds \$0.33 per share for a period of 10 consecutive trading days (the "Premium Trading Days"), the replacement warrants will be subject to an accelerated expiry date of 30 days, such 30 day period to commence within seven calendar days after the tenth Premium Trading Day. The price and expiry date of any original warrants which are not exercised under the above terms will remain unchanged.

The original warrants were issued in connection with a private placement of 8,000,000 Units at \$0.32 which closed on June 21 and 29, 2016. Each unit consisted of one common share of the Company and one-half of one non-transferable share purchase warrant. Each whole warrant entitled the purchase of one common share of the Company at a price of \$0.50 within two years with original expiry dates of June 21 and 29, 2018. The amended incentive warrant exercise price and terms are subject to acceptance by the TSX Venture Exchange.

About Canasil:

Canasil is a Canadian mineral exploration company with a strong portfolio of 100% owned silver-gold-copper-lead-zinc exploration projects in Durango and Zacatecas States, Mexico, and in British Columbia, Canada. The Company's directors and management include industry professionals with a track record of identifying and advancing successful mineral exploration projects through to discovery and further development. The Company is actively engaged in the exploration of its mineral properties, and maintains an operating subsidiary in Durango, Mexico, with full time geological and support staff for its operations in Mexico.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, including any of the securities in the United States of America. The securities have not been and will not be registered under the United States Securities Act of 1933 (the "1933 Act") or any state securities laws and may not be offered or sold within the United States or to, or for account or benefit of, U.S. Persons (as defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.

SOURCE [Canasil Resources Inc.](#)

Contact

Bahman Yamini, President and C.E.O., [Canasil Resources Inc.](http://www.canasil.com), Tel: (604) 709-0109, www.canasil.com

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/291630--Reduction-of-Exercise-Price-of-Warrants-Expiring-June-21-and-29-2018.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).