

Ultra Lithium Sampled Up to 1270 Ppm Lithium at Salar Laguna Verde in Catamarca Argentina

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VANCOUVER, British Columbia, Feb. 21, 2018 (GLOBE NEWSWIRE) -- [Ultra Lithium Inc.](#) (TSX-V:ULI) (“ULI” or “the Company”) has received complete assay results of the second round of sampling work carried out in December 2017 on the Salar Laguna Verde Discovery Zone in Catamarca Province, Argentina. Assay results indicate lithium values in the range of 34.2 to 1,270 milligrams per liter (mg/L) or parts per million (ppm), magnesium values less than one ppm to 7,920 ppm, potassium 804 ppm to 15,800 ppm, and boron 65.5 to 2,190 ppm. The Laguna Verde area is marked by low magnesium to lithium ratios, in the range of zero to 10.2.

Highlights:

- Lithium values up to 1270 ppm, potassium 15,800 ppm (1.58%), and boron up to 2,190 ppm.
- Fourteen samples in the central part of the Salar have lithium values greater than 500 ppm.
- Average values of lithium in all samples is 526 ppm, boron 673 ppm, magnesium 1,916 ppm, potassium 7211 ppm and sodium 86,081 ppm.
- Average magnesium to lithium ratio is 3, a very favourable factor for shorter evaporation time and potential lower lithium carbonate production costs.

Dr. Weiguo Lang, CEO of Ultra Lithium, stated that, “We are very pleased with the success of our Argentinian exploration work to date. The Company is planning to commence geophysical surveys in the coming weeks. We will also commence evaporation process testing of lithium brines. These are the next big steps in moving the Laguna Verde Discovery Zone project forward.”

A total of 36 samples were collected from surface and shallow sub-surface brines down to a depth of one meter or less. Hand tools, such as hammers, and shovels were used to break the surface salt / sediment layers to access the brines. Brine samples were collected in clean plastic bottles which were rinsed with brine before sampling. Field parameters of each sample were recorded which include: depth of water table from surface, total dissolved solids, temperature, conductivity, salinity, pH, and density. All samples were shipped to SGS Laboratories in Buenos Aires, while four duplicate samples were sent to Alex Stewart Laboratories in Jujuy, Argentina which were reported in December 22, 2017 news release. Two field blank and three field duplicate samples were also shipped to SGS as part of quality assurance and quality control purposes. SGS is a global chain of independent certified laboratories. The samples were assayed by SGS method ME. 113 based on SM 3120, 23rd Edition.

Qualified Person

The technical information contained in this news release has been reviewed and approved by Afzaal Pirzada, P.Geol., a qualified person, as defined by NI 43-101 who works as Vice President Exploration of the Company.

ON BEHALF OF THE BOARD OF DIRECTORS

“Kiki Smith”

Kiki Smith, CFO

About Ultra Lithium Inc.

Ultra Lithium is an exploration and development company with a focus on the acquisition and development of lithium assets. The Company currently holds five brine lithium properties in Argentina, and one hard rock spodumene type lithium property at the Georgia Lake area in northwestern Ontario, Canada.

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 or view the Company's filings at www.SEDAR.com.

Table 1: December 2017 Sampling Data from Salar Laguna Verde Discovery Zone

SAMPLE ID	Height	Msnm	Faja Arg	GkWGS84E	GkWGS84N	Deep	W (cm)	TDS	gr/l	SAL	TEMP	C	COND	RESIS.	PH
17CA048	4037	2	2604822	7199523	20			208	>70	22.5	208.1	4.71	8.5		
17CA049	4042	2	2604906	7199600	25			184.3	>70	22.5	184.4	5.47	8.5		
17CA050	4042	2	2605056	7199485	20			199	>70	22.5	198.9	5	8.7		
17CA052	4042	2	2604648	7199181	100			104	70	22.5	103.9	9.6	9.1		
17CA053	4044	2	2604864	7199047	145			184.4	>70	22.5	184.3	5.59	8.7		
17CA054	4044	2	2604902	7199085	25			203	>70	22.5	203	4.87	8.5		
17CA055	4041	2	2605507	7198984	20			196.4	>70	22.5	196.3	5.06	8.8		
17CA057	4044	2	2605847	7198683	20			188.8	>70	22.5	188.8	5.35	9		
17CA058	4042	2	2606935	7198668	15			220	0	22.5	220.1	4.58	7.9		
17CA059	4046	2	2606615	7199314	35			236	0	22.5	235.9	4.31	7.4		
17CA060	4043	2	2606624	7199316	20			229	0	22.5	228.7	4.3			
17CA061	4049	2	2603793	7199950	1.2			186.3	>70	22.5	183.4	5.33	7.5		
17CA062	4047	2	2604024	7200129	1.2			169.3	>70	22.5	168.8	5.92	7.4		
17CA063	4049	2	2604938	7200334	40			195	>70	22.5	195.1	5.13	7.3		
17CA064	4047	2	2605776	7200185	20			234	>70	22.5	234	4.27	7.4		
17CA065	4049	2	2605237	7199753	10			217	>70	22.5	217	4.3			
17CA067	4025	2	2604328	7200358	45			216	>70	22.5	216	4.62	7.4		
17CA068	4025	2	2604435	7200480	50			209	>70	22.5	209	4.94	7.2		
17CA069	4025	2	2604494	7200497	70			212	>70	22.5	212	4.72	7.3		
17CA070	4025	2	2604567	7200520	90			205	>70	22.5	205	4.89	7.3		
17CA071	4041	2	2604751	7199686	70			155.6	>70	22.5	155.6	6.4	7.9		
17CA072	4025	2	2604680	7199634	70			986	>70	22.5	98.4	10.22	8.2		
17CA074	4025	2	2606499	7199527	20			32	20	22.5	32.1	31.2	9.7		
17CA075	4025	2	2603527	7199853	70			168.4	>70	22.5	190	4.98	7.1		
17CA076	4025	2	2603570	7199771	70			152.8	>70	22.5	152.7	6.43	7.4		
17CA077	4025	2	2605058	7199929	30			235	>70	22.5	235	4.26	8.4		
Average															

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