

Pacific Rim Achieves DTC Eligibility; Shares Trade on OTCQB

20.02.2018 | [GlobeNewswire](#)

VANCOUVER, British Columbia, Feb. 20, 2018 (GLOBE NEWSWIRE) -- Pacific Rim Cobalt Corp. (the "Company" or "Pacific Rim Cobalt") (CSE:BOLT) (OTCQB:PCRCF) (FRANKFURT:NXFE) announces today the Company has received approval from the Depository Trust Company ("DTC") of New York, NY and is now DTC eligible for registration. The Depository Trust Company ("DTC") is a subsidiary of the Depository Trust & Clearing Corporation ("DTCC"), that manages the electronic clearing and settlement of "DTC eligible" publicly traded companies. Transactions involving DTC eligible securities can be efficiently cleared and settled by electronic methods that accelerate the settlement of trades and the exchange of stock and cash.

The Company's shares were listed and called for trading on the OTCQB Venture Market with trading symbol "PCRCF", during January 2018. The OTCQB Venture Market offers companies the opportunity to build their visibility, expand their liquidity and diversify their shareholder base on an established, public market.

Ranjeet Sundher, Pacific Rim Cobalt's President and Chief Executive Officer, said, "The Company's listing on the OTCQB combined with DTC eligibility provides a simpler, more efficient process for US and International investors to participate as owners during this exciting growth period for our Company."

DTCC clears and settles virtually all broker-to-broker equity, listed corporate and municipal bond and unit investment trust (UIT) transactions in the U.S. equities markets. DTC is a member of the U.S. Federal Reserve System, a limited-purpose trust company under New York State banking law and a registered clearing agency with the U.S. Securities and Exchange Commission.

About Pacific Rim Cobalt

Pacific Rim Cobalt is a Canadian-based exploration company focused on the acquisition and development of production grade cobalt deposits, a key raw material input for the growing lithium-ion battery industry.

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Neither the Canadian Securities Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

FORWARD-LOOKING STATEMENTS

Statements in this news release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed here and elsewhere in both Pacific Rim Cobalt's periodic filings with Canadian securities regulators. When used in this news release, words such as "will", "plan", "estimate", "expect", "intend", "potential", "should," and similar expressions, are forward-looking statements. Information provided in this document is necessarily summarized and may not contain all available material information. Forward-looking statements include, without limitation, statements regarding future oriented events and other statements that are not facts. Forward-looking statements are based on a number of assumptions and estimates that, while considered reasonable by management based on the business and markets in which Pacific Rim Cobalt operates, are inherently subject to significant operational, economic and competitive uncertainties and contingencies. Such forward-looking statements should therefore be construed in light of such factors. Although Pacific Rim Cobalt has attempted to identify important factors that could cause actual results, performance or achievements to differ materially from those contained in the forward-looking statements, there can be other factors that cause results, performance or achievements not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate or that management's expectations or estimates of future developments, circumstances or results will materialize. Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements in this news release are made as of the date of this news release, and Pacific Rim Cobalt disclaims any intention or obligation to update or revise such information, except as required by applicable law, and Pacific Rim Cobalt does not assume any liability for disclosure relating to any other company herein.

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Die URL für diesen Artikel lautet:

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