Pure Energy Minerals Launches Maiden Drill Program at its Terra Cotta Lithium Project, Argentina

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DENVER, Feb. 12, 2018 (GLOBE NEWSWIRE) -- <u>Pure Energy Minerals Ltd.</u> (TSX-V:PE) (OTCQB:PEMIF) (the “Company” or “Pure Energy”) is pleased to announce the start of its first exploration drilling program at the Terra Cotta lithium brine project (the “TC Project”) at Salar de Pocitos in the Salta Province of Argentina. The approved Environmental Impact Report (EIR) authorizes drilling, sampling, and aquifer testing of up to ten exploratory boreholes at the TC Project.

The initial phase of work will include approximately 1,100 meters of diamond-drill coring and brine sampling at three borehole locations. Roads and drill pads have already been constructed for these three locations, and the coring rig arrived at the first location on February 10, 2018.

Walter Weinig, Pure Energy's Vice President of Projects and Permitting, commented, "We are excited to begin the first deep drilling and sampling program on the TC properties in the heart of Salar de Pocitos. Conhidro S.R.L. has provided expert hydrogeological and field support from their base in Salta, and the team has identified several promising drill targets based on the results of our mapping, sampling, and geophysical work as described in our October 2, 2017 press release. The drilling contractor, Andina, has a wealth of experience working in the Lithium Triangle, particularly in the Puna region and Salta Province. Based on the presence of lithium bearing brine in previously reported surface samples and the strong geophysical anomalies at depth, we look forward to the analytical results from the first subsurface samples in the area."

Pure Energy's TC Project is located in the heart of Argentina's lithium-rich Puna Region. Significant deposits of lithium in brine occur approximately 32 km (20 miles) north at Rincon Salar and approximately 90 km (56 miles) south at Salar del Hombre Muerto. Salar de Pocitos is directly accessible by Salta Provincial Highway 17 and enjoys excellent infrastructure, including a gas pipeline and rail line on the eastern edge of the salar and a high voltage power line only 30 km (18 miles) to the north.

Quality Assurance

Walter Weinig, Professional Geologist and SME Registered Member (SME Registered Member # 4168729), is a qualified person as defined by NI 43-101 and supervised the preparation of the scientific and technical information that forms the basis for this news release. Mr. Weinig is not independent of the Company as he is an officer.

About Pure Energy Minerals Limited

Pure Energy Minerals is a lithium resource developer that is driven to become a low-cost supplier for the growing lithium battery industry. The Company is developing the Clayton Valley Project ("CV Project") in Clayton Valley, Nevada. The Company is also exploring a major new lithium brine project in the Lithium Triangle of South America, the Terra Cotta Project ("TC Project"). The TC Project is located on Salar de Pocitos in Salta, Argentina, where it enjoys some of the best infrastructure and access of any lithium brine exploration project in Argentina.

On behalf of the Board of Directors,

"Patrick Highsmith" Chief Executive Officer

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Cautionary Statements and Forward-Looking Information

The information in this news release contains forward looking statements that are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in our forward looking statements. Factors that could cause such differences include: changes in world commodity markets, equity markets, costs and supply of materials and equipment relevant to the mining industry, weather or other conditions that may affect access to the TC Project site, change in government and changes to regulations affecting the mining industry. Forward-looking statements in this release may include statements regarding future exploration and drill results on the TC Project, as well as the timing of the current work program. Although we believe the expectations reflected in our forward looking statements are reasonable, results may vary, and we cannot guarantee future results, levels of activity, performance or achievements.

It should also be noted that while Pure Energy's projects are sometimes close to operating lithium mines or other advanced lithium exploration projects being pursued by other companies, the lithium content or brine chemistry on properties nearby Pure Energy's land packages is not necessarily indicative of the brine chemistry on the properties being explored by the Company.

The Company does not undertake to update any forward-looking information, except as required by applicable laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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