Medgold Announces Investor Relations Agreement with Catch Advisory Group

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VANCOUVER, British Columbia, Feb. 08, 2018 (GLOBE NEWSWIRE) -- Medgold Resources Corp. (TSX.V:MED) (&Idquo;Medgold" or the &Idquo;Company") is pleased to announce the engagement, subject to stock exchange approval, of Catch Advisory Group Inc. (&Idquo;Catch") to provide investor relations services. Specific duties include initiating and maintaining contact with the investment community, including brokers, existing shareholders, prospective investors, analyst and media contacts. Catch will also coordinate the Company's IR initiatives, including its participation in investment conferences, planning and organization of project site visits and dissemination of news and information of the Company to the public and to the shareholders of Medgold.

The investor relations agreement with Catch has a 1-year term and an anticipated cost of \$60,000, payable at the rate of \$5,000 per month. Catch's Investor Relations and Marketing Associate, Allison Carson, is the primary contact for and principal service provider to Medgold under the agreement. Catch has been granted 100,000 options as part consideration for its services under the agreement, exercisable at \$0.20 per share for one year. Catch does not currently own any Medgold shares but will buy some in the market over the next three months. Neither Catch nor Allison Carson currently has any other direct or indirect interest in the Company.

Catch is an investor relations and marketing consulting firm based in Toronto, Canada. Established in 2011, Catch provides investor relations, corporate communications, digital marketing, and creative design services to private and publicly-traded companies in various industries including metals and mining, financial services, technology, blockchain and cannabis.

About Medgold

Medgold is a European-focused, TSX-V listed, exploration and development company targeting gold properties in Serbia. Run by a highly experienced management team with a successful track record of building value in resource companies, Medgold is aiming to become a leading European gold exploration company.

Additional information on Medgold can be found on the Company ' s website at

www.me

For Further Information, Contact

ON BEHALF OF THE BOARD &Idquo;Dan James"Daniel P. James, President & Director

Investor Relations Allison Carson info@medgoldresources.com 1-416-579-8113

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Forward-looking statements

Certain statements contained in this news release constitute forward-looking statements within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, are forward-looking statements and include, without limitation, statements regarding the services to be provided by Catch and its proposed purchase of shares of the Company. Often, but not always, these forward looking statements can be identified by the use of words such as "estimate", "estimates " " estimated " " potential " "open" " future " "assumed" " projected " " used " " detailed " " has been " " gain " " upgraded " " offset

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", " limited ", " contained ", " reflecting ", " containing", "remaining", " be", "periodically", or statements that events, "could" or "should" occur or be achieved and similar expressions, including negative variations.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any results, performance or achievements expressed or implied by forward-looking statements. Such uncertainties and factors include, among others, the services to be provided by Catch, and it's proposed purchase of shares of the Company; changes in general economic conditions and financial markets; the Company or any joint venture partner not having the financial ability to meet its exploration and development goals; risks associated with the results of exploration and development activities, estimation of mineral resources and the geology, grade and continuity of mineral deposits; unanticipated costs and expenses; and such other risks detailed from time to time in the Company ' s quarterly and annual filings with securities regulators and available under the Company ' s profile on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking statements contained herein are based on the assumptions, beliefs, expectations and opinions of management, including but not limited to: that Catch will provide services to the Company as intended; that Catch will purchase shares of the Company as intended; that the Company's stated goals and planned exploration and development activities will be achieved; that there will be no material adverse change affecting the Company or its properties; and such other assumptions as set out herein. Forward-looking statements are made as of the date hereof and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, investors should not place undue reliance on forward-looking statements.

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