

Kootenay identifies significant new gold target at Nogalera Zone on La Cigarra silver project, Mexico

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Sampling highlights include 12.35 gpt gold, 179 g/t silver & 19.75% lead

VANCOUVER, Feb. 7, 2018 - [Kootenay Silver Inc.](#) (TSXV: KTN) (the "Company" or "Kootenay") is pleased to announce the surface discovery of a new area of multi-gram gold and silver mineralization with high lead at its 100% owned La Cigarra silver project, located in Chihuahua State, Mexico. Click to view location map of new area relative to the resource and defined trends.

Gold mineralization has been traced by prospecting, mapping and sampling along mineralized structures within a broad area measuring 500 by 1000 meters. The gold trend is open on strike in both directions. Sampling returned numerous multi gram values of up to 12.35 gpt gold, 179 gpt silver and 19.75%lead along the 1000 meter long trend. Click to view sampling results along the 1000 meter strike length.

The southern portion of the trend is well defined by mapping, chip and grab sampling along a mineralized area that extends for over 400 meters of strike and a width of 100 meters. This area is comprised of parallel shear zones with anomalous mineralization over widths generally in the range of 2 to 20 meters. Click to view map of the sampling results along southern trend.

The gold mineralization sits along the southwestern extension of the previously reported Nogalera Zone which is defined by a large lead in soil anomaly with anomalous gold and silver in outcrop occurrences ranging from background to 10.8 gpt gold and 1060 gpt silver. Mapping will help determine if the newly recognized gold bearing structures extend into the Nogalera mineralization.

Follow up mapping, prospecting, hand trenching and chip sampling are underway to better define the mineralized structures in preparation for drilling.

Kootenay President & CEO, Jim McDonald states: "The consistent high gold values are new for the project where previously identified mineralization is silver dominant. This area represents an exciting new target for us and the first significant gold mineralization to be found on the project. We are actively and rapidly moving this new gold trend to drill stage with plans to be drilling it near the end of the first quarter."

Rock Sampling Highlights > 0.1 gpt Gold

Area 1 – Click to view map of gold samples; Click to view map of silver samples

SAMPLE NUMBER	SAMPLE TYPE	LENGTH	Gold pt	Silver gpt	Lead %	Zinc %
232221	Grab	N/A	10.85	179	7.78	1.32
232220	Grab	N/A	4.59	159	4.60	0.272
232226	Panel	0.6	4.24	80.6	4.30	2.74
232216	Grab	N/A	4.11	176	2.16	0.331
MK1411f	Float	N/A	1.615	51	19.75	0.005
232236	Grab	N/A	1.27	12.8	0.66	0.0913
232229	Panel	1.5	0.901	20.5	0.39	0.206
232230	Panel	1.6	0.851	35.2	0.96	0.125
232215	Panel	1.5	0.791	16.4	0.76	0.0159
T NOG-003	Channel	2.0	0.785	8	0.28	0.021
232223	Panel	1.5	0.781	141	5.08	0.332
232224	Panel	1.5	0.762	41	0.73	0.455
232214	Panel	1.5	0.652	3.15	0.04	0.0066
232225	Panel	1.5	0.623	6.67	0.94	0.751
230235	Panel	1.5	0.563	6.3	0.18	0.0613
232235	Grab	N/A	0.503	3.91	0.24	0.191
232228	Panel	1.5	0.487	25	0.70	0.192
MK1410f	Float	N/A	0.35	25	5.78	0.155
232283	Chip	1.5	0.299	22.5	0.07	0.0428
232231	Panel	2	0.257	8.82	0.24	0.563
232213	Panel	1.5	0.236	1.81	0.05	0.0224
232222	Panel	1.8	0.183	11.5	0.46	1.215
MK1409g	Grab	N/A	0.183	71	0.90	0.029
MK1408f	Float	N/A	0.129	5	0.36	0.186

Area 2 - [Click to view map of gold samples](#); [Click to view map of silver samples](#)

SAMPLE NUMBER	SAMPLE TYPE	LENGTH	Gold gpt	Silver gpt	Lead %	Zinc %
FC2243d	Grab	N/A	12.35	80	5.380	0.699
FC2245ch	Channel	1.0	7.39	64	5.040	0.474
FC2244ch	Channel	1.00	5.41	89	7.130	0.225
230347	Chip - Panel	1.5	4.7	32.8	3.120	0.464
T NOG-001	Channel	2.1	4.63	89	5.790	0.464
230346	Chip - Panel	1.5	3.66	28.4	3.240	0.403
FC2247g	Grab	N/A	3.24	5	0.103	0.024
230345	Chip - Panel	1.5	2.2	46.4	1.285	0.351
FC2248g	Grab	N/A	1.68	34	1.565	0.016
FC2246ch	Channel	2.0	1.165	102	1.465	0.344
MK1415g	Grab	N/A	0.313	1	0.048	0.054

Geology & Sampling Discussion

The anomalous nature of the structures is indicated by the average of 118 samples taken from the 1000 meter long gold trend which averages 0.78 gpt gold, 23.1 gpt silver and 1.1 % lead including an aggregate length of 105 meters in chip samples. Click to view the 118 samples.

In area 1 and 2 the overall width of the mineralized trend is about 100 meters and the gold mineralization looks to be related to parallel shears zones within the 100 meters where individual zones appear to range from 5 to 20 meters in width.

The gold is associated with strongly faulted to sheared and argillically altered sediments with minor silicification and quartz veining. Manganese carbonate also occurs in the zone but seems to be associated with a separate zone of silver dominant mineralization.

Sampling and QA/QC

Surface samples reported herein are a combination of grab, chip and panel chip. All technical information for the La Cigarra exploration program is obtained and reported under a formal quality assurance and quality control ("QA/QC") program. Samples are taken under the direction of qualified geologists. Samples are then labeled placed in plastic bags, sealed and with interval, location and sample numbers recorded. Samples are delivered by the Company via courier to ALS Minerals ("ALS") in Chihuahua. The samples are dried, crushed and pulverized with the pulps being sent airfreight for analysis by ALS in Vancouver, B.C. Systematic assaying of standards, blanks and duplicates is performed for precision and accuracy. Analysis for silver, zinc, lead and copper and related trace elements was done by ICP four acid digestion, with gold analysis by 30-gram fire assay with an AA finish.

Qualified Persons

The Kootenay technical information in this news release has been prepared in accordance with the

Canadian regulatory requirements set out in National Instrument 43-101 (Standards of Disclosure for Mineral Projects) and reviewed on behalf of Kootenay by James McDonald, P.Geo, President, CEO & Director for Kootenay.

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About Kootenay Silver Inc.

[Kootenay Silver Inc.](#) is an exploration company actively engaged in the discovery and development of mineral projects in the Sierra Madre Region of Mexico and in British Columbia, Canada. Supported by one of the largest portfolios of silver assets in Mexico, Kootenay continues to provide its shareholders with significant leverage to silver prices. The Company remains focused on the expansion of its current silver resources, new discoveries and the near-term economic development of two of its priority silver projects located in prolific mining districts in Sonora, State and Chihuahua, State, Mexico, respectively.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS:

The information in this news release has been prepared as at February 6, 2018. Certain statements in this news release, referred to herein as "forward-looking statements", constitute "forward-looking statements" under the provisions of Canadian provincial securities laws. These statements can be identified by the use of words such as "expected", "may", "will" or similar terms.

Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by Kootenay as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Many factors, known and unknown, could cause actual results to be materially different from those expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as otherwise required by law, Kootenay expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any such statements to reflect any change in Kootenay's expectations or any change in events, conditions or circumstances on which any such statement is based.

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SOURCE [Kootenay Silver Inc.](#)

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