

US Cobalt Expanded Diamond Drill Sampling Increases Widths of Iron Creek Cobalt Mineralized Envelop

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Highlights:

Hole IC17-06 - Now 9.9 meters of 0.51% CoEq was 5.5 meters grading 0.55% CoEq

Hole IC17-10 - Now 6.2 meters of 0.51% CoEq was 2.2 meters of 0.66% CoEq

CoEq = Cobalt Equivalent; calculated as Copper % /10.58 + Cobalt %

VANCOUVER, British Columbia, Feb. 07, 2018 (GLOBE NEWSWIRE) -- [US Cobalt Inc.](#) (the "Company") (TSXV:USCO) (Frankfurt:26X) (OTCQB:USCFF) announces the successful completion of a program of infill sampling from the early 2017 diamond drill campaign at the Iron Creek project (the "Property") in Idaho, USA. As the 2017 diamond drill program progressed, the understanding of the Cobalt mineralization evolved to indicate significant cobalt mineralization occurs in zones with sulfide mineralization that is not massive or semi-massive. The results of the expanded sampling of the earlier holes show that significant cobalt mineralization occurs related to areas with a lower sulfide content in disseminations or stringers or seams. These values coupled with the previously released analytical results indicate an increased width of the cobalt mineralized envelop. The previous work had focused on the massive to semi-massive sulfide mineralization hosting the Cobalt and Copper values.

Two of the nine holes subjected to expanded sampling showed significant improvements in cobalt content, four of these holes showed significant new low grade mineralization, and three of these holes showed little change from the results previously announced (see Company news release dated October 4, 2017).

An indication of the increased mineralized envelop of cobalt values is presented below:

RESULTS WITH HOLE # ADDITIONAL SAMPLING	PREVIOUSLY REPORTED RESULTS OCT.14/17
IC17-06 32.4 feet (9.9 meters) of 0.51% CoEq within 105.6 feet (32.2 meters) of 0.31% CoEq,	18 feet (5.5 meters) grading 0.55% CoEq within 44.5 feet (13.6 meters) 0.39% CoEq
IC17-10 20.2 feet (6.2 meters) 0.51% CoEq within 118.4 feet (36.1 meters) 0.29% CoEq,	7.1 feet (2.2 meters) 0.66% CoEq within 56 feet (17.1 meters) 0.39% CoEq

-Widths are true width. - CoEq = Cobalt Equivalent; calculated as copper % /10.58 + Cobalt %

These results confirm that cobalt mineralization exists outside of the massive and semi-massive sulfide zones at Iron Creek. Sampling protocols have been updated to reflect the understanding of cobalt and copper values in lower sulfide environments.

Sr. Vice President, Exploration, Brian Kirwin commented: "These results from additional core sampling in these nine holes are encouraging for potential of the Iron Creek project. We have learned that cobalt and copper mineralization occurs in zones with lower sulfide contents than previously thought and we now routinely sample broader zones containing lower sulfide contents. The results of the additional sampling has increased confidence in the increased widths of the mineralized envelop. We are excited to commence

drilling from underground in mid-February, this will continue to evaluate the expansion of the Cobalt mineralization."

Additional significant results from the expanded sampling, as compared to the previous intercepts, is presented in the table below:

Hole ID	Drilled From feet	Depth %	CoEQ %
IC17-06	Initial	500	0.39
Results	500	0.55	
Oct 4	500	0.28	
2017	500	0.48	

	<i>Interval</i>	295	505	210	105.6	32.2	0.31	0.03	0.31
	Including	305	370.1	65.1	32.4	9.9	0.51	0.06	0.51
IC17-06	which Includes	310	345	35	17.4	5.3	0.59	0.06	0.6
Feb 6, 2018	(including)	329.5	345	15.5	7.7	2.3	0.81	0.06	0.82
Extended	which also includes	360	370.1	10.1	5.0	1.5	0.79	0.03	0.79
Sampling	And Including	477	505	28	14.3	4.4	0.51	0	0.51
	which Includes	494.6	505	10.4	5.4	1.6	0.9	0	0.9
	<i>Interval</i>	645	655	10	5.8	1.8	0.17	0	0.17

and

IC17-10	<i>Interval</i>	100.0	195	95	56.0	17.1	0.31	0.91	0.39
Initial	Including	128.0	140	12	7.1	2.2	0.61	0.55	0.66
Results	And Including	160.0	180	20	11.8	3.6	0.41	1.05	0.51
Oct 4	<i>Interval</i>	230.0	275	45	26.5	8.1	0.19	1.37	0.32

	<i>Interval</i>	85	310	225	118.4	36.1	0.21	0.9	0.29
IC17-10	Including	128	170	42	20.2	6.2	0.44	0.8	0.51
Feb 6, 2018	Which Includes	128	140	12	6.3	1.9	0.61	0.55	0.66
Extended	And Including	230	240	10	5.8	1.8	0.3	1.58	0.45
Sampling	And Including	255	275	20	11.5	3.5	0.21	1.81	0.38
	<i>Interval</i>	638.3	644.6	6.3	4.0	1.2	0.18	0	0.18

and

IC17-11	<i>Interval</i>	962.5	967.5	5	3.9	1.2	0.15	0.01	0.15
Initial									
Results									
Oct 4									

IC17-11 *Interval* 185 320 135 66.6 20.3 0.1 0.08 0.1
 Feb 6, *Including* 245 255 10 4.9 1.5 0.21 0.15 0.22
 2018 *Interval* 660 710 50 24.7 7.5 0.14 0 0.14
 Extended *Interval* 905 927.4 22.4 10.9 3.3 0.1 0 0.1
 Sampling *Interval* 962.5 967.5 5 2.4 0.7 0.15 0.01 0.15

and

IC17-13 *Interval* 180.0 191 11 4.5 1.4 0.14 0.21 0.16
 Initial *Interval* 245.0 256.5 11.5 5.5 1.7 0.14 0.01 0.14
 Results *Interval* 350.0 355 5 2.6 0.8 0.23 0.44 0.27

Interval 160 285 125 69.6 21.2 0.1 0.05 0.11
 IC17-13 *Including* 180 191 11 6.0 1.8 0.14 0.21 0.16
 Feb 6, *And Including* 225 230 5 2.8 0.9 0.23 0.09 0.24
 2018 *And Including* 245 256.5 11.5 6.4 2.0 0.14 0.01 0.14
 Extended *And Including* 270 285 15 8.4 2.6 0.16 0.03 0.16
 Sampling *Interval* 330 365 35 18.7 5.7 0.08 0.51 0.13
Including 345 355 10 5.2 1.6 0.14 0.62 0.2

and

IC17-18 *Interval* 245.0 265 20 18.5 5.6 0.06 1.97 0.24
 Initial *Interval* 445.0 460 15 14.1 4.3 0.04 0.84 0.11
 Results *Interval* 486.2 491.2 5 4.7 1.4 0.64 0.02 0.64

Interval 245 265 20 18.5 5.6 0.06 1.97 0.24
 IC17-18 *Including* 250 260 10 9.3 2.8 0.09 3.35 0.4
 Feb 6, *Interval* 318.7 330 11.3 10.5 3.2 0.13 0.42 0.16
 2018 *Including* 323.5 330 6.5 6.0 1.8 0.19 0.49 0.24
 Extended *Interval* 486.2 503.5 17.3 16.0 4.9 0.23 0.01 0.23
 Sampling *Including* 486.2 491.2 5 4.6 1.4 0.64 0.02 0.64
Interval 695 700 5 4.6 1.4 0.213 0.014 0.214

and

Interval 170.0 180 10 5.3 1.6 0.41 0.18 0.43
 IC17-07 *Interval* 200.0 210 10 7.5 2.3 0.18 0.33 0.21
 Initial *Interval* 265.0 275 10 6.5 2.0 0.17 0.29 0.19
 Results *Interval* 300.0 310 10 6.6 2.0 0.29 0.13 0.30
 Oct 4 *Interval* 370.0 390 20 13.5 4.1 0.13 0.01 0.13
 2017 *Interval* 675.0 685 10 7.2 2.2 0.19 0.00 0.19

	<i>Interval</i>	170 210 40	23.3	7.1	0.18	0.17	0.2
	Including	170 180 10	5.7	1.7	0.41	0.18	0.43
IC17-07	<i>Interval</i>	255 390 135	81.0	24.7	0.09	0.15	0.1
Feb 6, 2018	Including	255 275 20	11.5	3.5	0.15	0.3	0.18
Extended	And Including	300 310 10	5.9	1.8	0.29	0.13	0.3
Sampling	<i>Interval</i>	585 600 15	10.5	3.2	0.16	0	0.16
	<i>Interval</i>	675 685 10	6.8	2.1	0.19	0	0.19
	<i>Interval</i>	740 770 30	21.4	6.5	0.15	0.01	0.15

and

IC17-04	<i>Interval</i>	265.0 441.9 176.9	65.8	20.1	0.21	0.11	0.22
Initial	Including	265.0 290	25	8.0	2.4	0.28	0.06 0.29
Results	And Including	315.0 325	10	2.8	0.9	0.40	0.32 0.43
Oct 4	And Including	355.0 395	40	19.0	5.8	0.31	0.23 0.33
2017	Which Includes	360.0 370	10	4.8	1.5	0.50	0.02 0.50

IC17-04	<i>Interval</i>	265 441.9 176.9	65.8	20.1	0.21	0.11	0.22
Feb 6,	Including	315 325 10	3.7	1.1	0.4	0.32	0.43
2018	And Including	355 400 45	16.6	5.1	0.3	0.21	0.32
Extended	which Includes	360 375 15	5.5	1.7	0.42	0.27	0.45
Sampling	<i>Interval</i>	1025 1045 20	10.2	3.1	0.16	0	0.16

and

IC17-08	<i>Interval</i>	330.0 397.5 67.5	33.9	10.3	0.49	0.06	0.50
Initial	Including	365.0 393.8 28.8	12.0	3.7	0.73	0.02	0.73
Results	Which Includes	384.0 393.8 9.8	4.5	1.4	1.08	0.02	1.09
Oct 4	<i>Interval</i>	430.0 440	10	5.8	1.8	0.17	0.01 0.17

IC17-08	<i>Interval</i>	325 397.5 72.5	33.6	10.2	0.46	0.06	0.47
Feb 6,	Including	365 393.8 28.8	13.6	4.1	0.73	0.02	0.73
2018	Which Includes	384 393.8 9.8	4.6	1.4	1.08	0.02	1.09
Extended	<i>Interval</i>	430 440	10	4.9	1.5	0.17	0.01 0.17
Sampling	<i>Interval</i>	520 535	15	7.5	2.3	0.29	0
						0.29	

and

IC17-09	<i>Interval</i>	210.0 240 30	3.0	0.9	0.18	0.05	0.18
Initial	<i>Interval</i>	255.0 265 10	1.8	0.5	0.23	0.04	0.23
Results	<i>Interval</i>	395.0 425 30	6.8	2.1	0.19	0.02	0.20
Oct 4	Including	410.0 420 10	2.0	0.6	0.30	0.02	0.30

IC17-09	<i>Interval</i>	210 275 65	21.5	6.6	0.15	0.05	0.15
Feb 6,	<i>Interval</i>	295 480 185	62.3	19.0	0.1	0.03	0.11
2018	Including	295 310 15	5.0	1.5	0.23	0.02	0.24
Extended	And Including	410 420 10	3.5	1.1	0.3	0.02	0.3

As previously announced, the Project is leased from Chester Mining Company subject to the Company's buy-out rights.

As previously announced, historic tonnage and grade estimates indicate that the Property contains 1,279,000 tons grading 0.59% cobalt – please refer to the Company's news release dated September 7, 2016. Due to the age of the previous geological work completed to establish historic tonnage, the Company is treating these tonnage and grade estimates as historical estimates. The historical estimates do not use categories that conform to current CIM Definition Standards on Mineral Resources and Mineral Reserves as outlined in National Instrument 43-101, *Standards of Disclosure for Mineral Projects* ("NI 43-101") and have not been redefined to conform to current CIM Definition Standards. They were prepared in the 1980s prior to the adoption and implementation of NI 43-101. The historical estimates are contained within a report entitled "Iron Creek Prospect, Lemhi County, Idaho (#0483) Progress Report" by Terry A Webster and Thomas K Stump for Noranda Exploration, Inc., July 1980, which report does not detail cut-off grades and metal prices used to estimate the historical mineralization and used a tonnage factor of 11 cubic feet per ton. A qualified person has not done sufficient work to classify the historical estimates as current mineral resources and the Company is not treating the historical estimates as current mineral resources. More work, including, but not limited to, drilling, will be required to confirm the estimates to current CIM Definition Standards. Investors are cautioned that the historical estimates do not mean or imply that economic deposits exist on the Property. Other than as provided for in this press release, the Company has not undertaken any independent investigation of the historical estimates or other information contained in this press release nor has it independently analyzed the results of the previous exploration work in order to verify the accuracy of the information. The Company believes that the historical estimates and other information contained in this press release are relevant to continuing exploration on the Property because they identify significant mineralization that will be the target of the Company's exploration program.

The drill samples and underground channel samples are collected by Company personnel or contractors working for the Company at the drill or portal. All of the Company's facilities are kept secure. The core is transported to the Company's core processing facility in Challis operated by Earl Waite and Sons Mining Contractors who are contracted by the Company. There the core is logged, cut and sampled and subsequently delivered to the laboratory. All facilities are secure.

All core is logged for recovery and other geotechnical features, prior to being sawed lengthwise in half by the Company's contractors. Individual core samples are selected on a geological basis to characterize mineralization. The core is geologically logged and half core is stored on site as reference samples in a secure facility. The samples are bagged, labeled and tied at the core processing facility by the Company's contractors. Geologic information is recorded on standardized sample description forms which included color, rock type, alteration, mineral species and abundance. Samples are stored in a secure facility at the core processing site until delivered to the laboratory. Blanks, duplicates and standards are inserted at the core processing site as part of the QA/QC program. The drill samples were loaded directly from the core processing facility to the truck of a shipping company and driven directly to the laboratory where the lab took custody directly from a Company employee. The sampling was overseen by Brian Kirwin, Senior Vice President Exploration for the Company.

American Assay Laboratories (AAL) in Sparks, Nevada conducted the analyses of the drill core samples, and analyzed the Company's QA/QC samples at the same time, and the Company plans to utilize the services of AAL for the core samples. AAL is ISO / IEC 17025 certified and has successfully completed Canadian proficiency testing (CCRMP). Approximately 20% of the samples analyzed are control samples consisting of checks, blanks, and duplicates inserted by the Company - this is in addition to the control samples inserted by the lab. Correlation of the standards with expected values were excellent. At the AAL laboratory, the drill core samples were dried, weighed and crushed to 85 % passing -6 mesh, roll crushed to 85% passing -10 mesh, split 250 gram pulps, then pulverized in a closed bowl ring pulverizer to 95 % passing -150 mesh, then analyzed by a 5 acid digestion for ICP analysis.

Mr. Garry Clark, P. Geo., of Clark Exploration Consulting, is the "qualified person" as defined in NI 43-101, who has reviewed and approved the technical content in this press release.

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