

Northisle Appoints New Director

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VANCOUVER, British Columbia, Feb. 06, 2018 (GLOBE NEWSWIRE) -- [Northisle Copper and Gold Inc.](#) (TSX-V:NCX) ("Northisle" or the "Company") is pleased to announce the appointment of Martino De Ciccio to the Board of Directors.

Martino De Ciccio is Vice President Strategy and Investor Relations at Endeavour Mining, a position he assumed in 2015. Mr. De Ciccio has built a track-record of significant value creation in both bull and bear markets over the past 11 years in the mining industry. Prior to joining Endeavour, he held the position of Strategy and Business Development Manager at La Mancha Resources, where he played a pivotal role in growing the company from an emerging gold producer into one of the largest gold funds with cornerstone holdings in both Evolution Mining and Endeavour Mining. Mr. De Ciccio won the Emerging Leader award in 2016 and was nominated for the IR Rising Star award in 2017. Mr. De Ciccio earned a B.Com in Finance from McGill University. He is a Chartered Financial Analyst and a member of the CFA Institute.

"We are very pleased that Mr. De Ciccio has joined our Board. His experience and advice will greatly strengthen Northisle's strategic planning and marketing activities," said Jack McClintock, Northisle's President and CEO.

About Northisle

[Northisle Copper and Gold Inc.](#) is a Vancouver based junior resource company committed to the development of the North Island Project on Northern Vancouver Island. The North Island Project is a 33,149-hectare block of mineral titles 100% owned by Northisle stretching 50 kilometres northwest from the now closed Island Copper Mine of BHP Billiton, which is located 10 km south of Port Hardy. The North Island Project contains the Hushamu and Red Dog Deposits and five other partially explored copper-gold porphyry occurrences.

A Preliminary Economic Assessment of the combined Hushamu and Red Dog deposits filed on SEDAR and available on the company's website highlighted:

Robust

- After tax NPV 8% of CAD \$550.4 million with 14.3% IRR
- Long 22-year mine life with total production of 1.8 billion pounds of copper, 1.7 million ounces of gold and 55 million pounds of molybdenum
- Annual production of 82 million pounds of copper, 79 thousand ounces of gold and 3 million pounds of molybdenum
- Initial five years annual production of 102.5 million pounds copper, 84 thousand ounces of gold and 2.6 million pounds of molybdenum
- Direct cash cost of production per pound of copper net of gold, molybdenum and pyrite concentrate is CAD \$1.17

The Combined Hushamu and Red Dog Resource

The Company has a current resource estimate of the Hushamu Deposit and Red Dog Deposit which have been filed on SEDAR.

Resource Grade					Contained Metal				
Tonnes (x1000)	Cu %	Au g/t	Mo %	Re ppm	Cu %	Eq B lb	Cu M lb	Au oz	Mo Re Kg x 1000

Indicated	328,600	0.22	0.30	.008	0.54	0.45	1.6	3.1	65.7	167.4
Inferred	205,600	0.18	0.26	.008	0.38	0.39	0.8	1.7	34.9	78.1

*** Copper equivalent calculated using US\$2.50/lb Cu, US\$1100/oz Au and US\$14.00/lb Mo and is not adjusted for mining and metallurgical recoveries as these remain uncertain. The formula used is as follows: $CuEQ = (Cu\% \times 22.0462 \times 2.50) + (Au \text{ g/t} \times 1100.00 / 31.1035) + (Mo\% \times 22.0462 \times 14.00)$. Rhenium values have not been used in the cut-off grade or Cu Equivalent calculations*

For more information on Northisle and the Hushamu Deposit please visit the Company's website at www.northisle.ca.

John McClintock, P. Eng is the Qualified Person who reviewed and approved the scientific and technical disclosure in this news release.

On behalf of [Northisle Copper and Gold Inc.](http://www.northisle.ca)

“John McClintock”

John McClintock
President, CEO and Director
www.northisle.ca

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This news release contains forward-looking statements. These forward-looking statements are based upon the reasonable beliefs of Northisle and its management as of the date of this news release; however, forward-looking statements involve risks and uncertainties and are based upon factors that may change and assumptions that may prove, with the passage of time, to be incorrect as a result of exploration and other risk factors associated with mineral exploration and development that are beyond the control of Northisle. Accordingly, undue reliance should not be placed upon such statements. If factors materially change or assumptions are materially incorrect, the actual results, performance or achievements of Northisle may be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. Northisle does not undertake any obligation to update or revise any forward-looking statements to reflect new information, future events or otherwise, except as required by applicable law.

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