

Westhaven Receives LEI Number

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VANCOUVER, British Columbia, Feb. 05, 2018 (GLOBE NEWSWIRE) -- [Westhaven Ventures Inc.](#) (TSX-V:WHN) (WKN:A2AP3Q) is pleased to announce that it has been assigned the Legal Entity Identifier ("LEI") number 2549006LQ1TAHZLTOF64. The European Union has adopted regulations that require use of the LEI as a barcode equivalent aimed at pinpointing systemic risks.

About the Legal Entity Identifier (LEI)

The Legal Entity Identifier (LEI) number is a 20-digit alphanumeric code. It is an internationally standardized and globally valid identifier for financial market participants. Its purpose is to clearly and unequivocally identify contracting parties (e.g., companies, banks, and investment funds). It is used to comply with a variety of financial reporting requirements. The Deutsche Borse Group has stated that "the LEI will clearly assist the regulatory authorities in monitoring and analysing threats to the stability of the financial markets, (but) it can also be utilised by counterparties internally for risk management purposes."

According to the website of the Deutsche Börse Group, the LEI number will affect most aspects of the securities markets in Europe, including trading, clearing, settlement, custody, collateral and liquidity management, market data and indices. (See <http://deutsche-boerse.com/dbg-en/regulation/regulatorytopics/legal-entity-identifier>)

The Spences Bridge Gold Belt (SBGB)

Westhaven has over 30,000 hectares within the prospective SBGB, which is situated within a geological setting similar to those which host other significant epithermal gold-silver systems. It is close to existing transportation and infrastructure allowing for cost-effective exploration. The SBGB is a 110-kilometre northwest-trending belt of intermediate to felsic volcanic rocks dominated by the Cretaceous Spences Bridge group. Westhaven has been working on the SBGB since 2011 and believes these relatively underexplored volcanic rocks are highly prospective for epithermal style gold mineralization.

On behalf of the Board of Directors
WESTHAVEN VENTURES INC.

"Shaun Pollard"

Shaun Pollard, Director

About Westhaven Ventures Inc.

Westhaven Ventures Inc. is a Canadian based exploration company focused on the acquisition and exploration of prospective resource properties. Westhaven is focused on advancing its Shovelnose, Prospect Valley and Skoonka gold projects in British Columbia. Westhaven trades on the TSX Venture Exchange under the ticker symbol WHN. For further information, please call 604-681-5521 or visit Westhaven's website at www.westhavenventures.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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