

# Nortec Minerals Corp announces the Closing of the First Tranche of the Private Placement

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Vancouver, Feb. 5, 2018 - [Nortec Minerals Corp.](#) (the "Company" or "Nortec") (TSXV: NVT) - Further to Nortec's press release dated January 8, 2018 announcing a non-brokered private placement ("Placement") up to 10,000,000 units ("Units") of the Company at a price of \$0.11 per Unit for gross proceeds of up to \$1,100,000. The Company announces that it has closed a first tranche of 6,277,545 units for gross proceeds of \$690,529.95 ("First Tranche"). Each Unit will consist of one common share of the Company and one transferable common share purchase warrant ("Warrant") to acquire one additional common share for a period of two years at an exercise price of \$0.24 per share.

The shares will be distributed to purchasers in accordance with the rules and regulations of the Securities Act and TSX Venture Exchange policies which includes a 4 (four) month hold period from the date of issuance.

The proceeds of the placement will be used to test the southeast extension of the Priority 1 - Tom 1 North Target by diamond drilling and for working capital. RAB (Rotary Air Blast) drilling will also test the rest of the termite mound anomalies, geochemical soil and termite mound anomalies as well as artisanal workings on the Tom 1, Tom 2 and Tom 3 targets.

Drilling commencing from drill holes TBDD0003, 0004, 0005 and 0006 from the northwest on the priority 1 target shows the gold values increasing to the Southeast, with TBD0007 returning 19 metres at 2.64 g/t gold from 31 metres including 7 metres at 3.57 g/t and 1 metre at 17.1 g/t.

The Tomboko Permit totals more than 75 square kilometres and is located immediately west of, and is surrounded by Anglo-Ashanti's SAG multi-million ounce gold mine and related land holdings. Extensive bedrock (rock geochemical sampling), soil, termite mound and pit sampling (over 10,000 samples) plus detailed geological mapping delineated three targets for immediate follow up drilling, Tom-1, Tom-2 and Tom-3.

The gold mineralization on the Tom-1 and Tom-2 targets appears to be hosted in highly altered, sheared, brecciated sandstone and volcanic rocks of the early Paleoproterozoic age Siguri Basin. The SAG Mine is also hosted in the same age rocks. The TOM 3 Prospect is hosted in quartz porphyry intrusive rocks. The mode of occurrence of the gold mineralization is similar to the Koulekoun deposit owned by Avocet Mining, located 120 kilometres to the south; a resource of indicated 31.5m tonnes at 1.38g/t Au (1.4 million ounces) and inferred 22.8m tonnes of 1.22g/t Au (892,200 ounces), (re: <http://www.avocetmining.com/guinea>).

About Nortec Minerals Corp.

Nortec is a mineral exploration and development company based in Vancouver, British Columbia. Nortec is earning an 80% interest in The Golden Rule Limited's holdings in Tomboko Permit and other holdings in Northeastern Guinea, West Africa. The Tom 1, Tom 2 and Tom 3 targets are located in the Tomboko Permit.

Nortec is a mineral exploration and development company based in Vancouver, British Columbia. The Company has a 49% interest in the Tammela Lithium and Gold Project in South-West Finland. Sunstone Metals (formerly Avalon Minerals), a public Australian mining company has earned the 51% interest and is carrying out the 29% Stage 2 earn-in interest on the Tammela Project. Sunstone has completed more than 3,000 meters diamond drilling on the Kietyonmaki Lithium prospect and the Satulinmaki and Riukka gold prospects that comprise the Tammela Project. Drilling on the Kietyonmaki returned values of 42.1m at 1.05% Li<sub>2</sub>O from 17.9m downhole, including 24.2m at 1.44% Li<sub>2</sub>O from 17.9m and 9m at 2.00% Li<sub>2</sub>O from 29m downhole. Detailed information on the Company's projects have been posted on the Company's website [www.nortecminerals.com](http://www.nortecminerals.com).

On behalf of the Board of Directors,

[Nortec Minerals Corp.](#)

"Mohan R. Vulimiri"

Mohan R. Vulimiri, CEO and Chairman

The TSX Venture Exchange has not reviewed and does not accept the responsibility for the adequacy or accuracy of this news release.

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