

Aura Silver Reports Complete Significant Grab Sample Assay Results Taken Over Past Four Years on Greyhound Project, NU

05.02.2018 | [Newsfile](#)

Manotick, Feb 5, 2018 - [Aura Silver Resources Inc.](#) (TSXV: AUU) ("Aura Silver" or the "Company") is pleased to report that grab sample assays for 2017 have been completed for the Greyhound property located in Nunavut, Canada. This project has been optioned to and operated by [Agnico Eagle Mines Ltd.](#) ("Agnico Eagle") since 2014. The following sections discuss the prospecting results from 2017 field work as well as the more significant surface results sampled by Agnico Eagle since the inception of the option agreement on June 1, 2014.

Northwest Aura Lake Overview

The 2017 rock sampling program, as shown on map 1, was conducted on a small area to the northwest of Aura Lake and confirmed the presence of the gold anomaly found in previous prospecting campaigns. Samples taken in this area have returned anomalous Au values with one sample returning 2.1 ppm Au and two samples returning 0.55 ppm and 0.59 ppm Au respectively. An iron formation has been mapped in the area which has been affected by the presence of a major fold hinge and faulting. This is highly encouraging for the program going forward. This northwest zone deserves more work during 2018 such as, detailed mapping and an Induced Polarization geophysical survey, followed by drilling if warranted.

Map 1: Grab Samples Northwest of Aura Lake

Cannot view this image of Map 1: Grab Samples Northwest of Aura Lake?

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Greyhound Historic Results 2014 to 2017

Quartz veins/breccias and silicified zones have been mapped across the property and are associated with ankerite veinlets within altered zones. The reported mineralization is open laterally at surface and close to the Meadowbank road. There is a potential for good grade and near surface tonnage because of the continuous and wide mineralized envelopes identified.

Tables 1, 2 and 3 show all samples assaying better than 3 grams per tonne Au (being equivalent to 3.0 ppm Au) (2.9 ppm Au to 103.04 ppm Au), 300 grams per tonne Ag (up to 852 ppm Ag) and better than 1% Cu/Zn (up to 9.26% Cu and 18.48% Zn), all of which have been interpreted as anomalous. Many grab samples with substantial gold values and multi-element till anomalies associated with different geophysical patterns, are showing great potential for regional discovery. We are also encouraged that there is a continuity of major structures on the property. Map 2 displays historic sample locations with Au values as well as the claim boundary on a topographic base.

Map 2: Historic Grab Samples Aura Lake

To view an enhanced version of Map 2: Historic Grab Samples Aura Lake, please visit: [http://orders.newsfilecorp.com/files/5717/32559_a1517763630116_93.jpg]

Aura Silver's Program Expectations for 2018

In the Aura Lake area, a thorough compilation and modeling with both recent and historical holes (Aura Silver holes) will be done during the winter months by the Greyhound team. This will provide for a better comprehension of the known mineralization in this area and to vector in on future drill hole locations. Agnico Eagle has suggested that further drilling and surface sampling will be carried out in the spring in order to extend or discover further polymetallic quartz veins found during earlier campaigns with a focus on near-surface and wider intercepts. A budget with more detailed reporting on planned activity is expected to be released to Aura Silver before March, 2018.

Untested geophysical anomalies and till anomalies will be tested by prospecting then followed up with ground based geophysics and drilling in the vicinity of known mineralized grab samples. It has been discussed by the operator that the geophysical survey along the east shore of Aura Lake should be extended northwards. Final acceptance of the application for a mining lease related to the core Greyhound claims is anticipated by mid-2018.

Mr. Robert Boaz states, "Table 1 illustrates that the Greyhound project hosts substantive potential for discovery of a gold/silver deposit given the extraordinary number of significant mineralized showings on the property. Each prospecting campaign conducted over the years has returned with further exciting samples of precious metal mineralization. We look forward to another season of prospecting and drilling by our field manager. It is interesting to note that successful mines in Nunavut, achieved commercial production at an estimated grade of approximately 3.0 grams gold/tonne. Aura Silver considers any surface discovery on the property as highly prospective at a grade of over 3 grams/tonne."

Table 1: Greyhound Significant Gold and Base Metals Values

Sample No	UTM East	UTM North	Gold ppm	Silver ppm	Copper %	Zinc %
ID-19339	344598	7174599	103.04	32.7	0	0
G0583302	628212	7168937	24	0.2	0	0
CAEXD279595	627947	7168818	15.55	59.1	0.113	0.166
CAEXG107293	632498	7174397	15.34	0	0	0
CAEXG106551	629545	7171351	14.61	0	0	0
CAEXD279594	628053	7169258	14.25	23.8	0.057	0.031
CAEXG107105	631120	7173534	13.55	5.1	0.016	0.0005
GD-53	630664	7173144	11.9	56	0	0
GD-51	630660	7173140	10.6	14.3	0	0
CAEXG107283	828066	7169337	9.84	0	0	0
CAEXD279591	628049	7169340	8.66	21.4	0.066	0.038
G0583340	626671	7167998	7.62	8.51	0.059	0
CAEXD279577	630500	7172087	7.51	20.4	0.78	0.024
ID-31195	342217	7173975	6.46	60.02	0	0
CAEXD279597	627715	7167935	5.63	46.3	0.013	0.005
ID-31200	344597	7174599	5.04	0	0	0
CAEXD279611	628309	7169007	4.81	12.6	0.024	0.11
CAEXD279593	628064	7169263	4.25	19.2	0.134	0.046
CAEXG106665	630499	7171967	4.24	0	0	0
CAEXD279680	627167	7168538	4.16	1.9	0.005	0
OM-9	630915	7174190	4.6	15.9	0.036	0
CAEXG107110	632199	717475	4.05	2.8	0.028	0.0001
CAEXD279735	625804	7173979	3.77	65.3	0.004	0.137
CAEXG107334	632199	7174183	3.49	0	0	0
S-4	339855	7175886	3.36	0	0.09	1.9
CAEXG107173	628069	7169335	3.09	5.1	0.014	0.055
OM-15	630921	7174196	3.3	178	0	0
CAEXG107309	625826	7173309	3.32	0	0	0
G0583301	628305	7169014	3.2	6.91	0	0
CAEXD232977	628398	7171919	2.95	35	0.167	0.225
CAEXG106586	631315	7173059	2.9	0	0	0

Table 2: Significant Silver Values (>=; 300 grams/t)

Sample No	UTM East	UTM North	Gold ppm	Silver ppm	Copper %	Zinc %
AMB-126455	627281	7170204	0.122	852.9	0.58	3.12
AMB-126456	627281	7170200	0.89	742.6	0.53	0.39

Table 3: Significant Copper ± Zinc Values (≥ 1%)

Sample No	UTM East	UTM North	Gold ppm	Silver ppm	Copper %	Zinc %
AMB-126458	628391	7172241	0.36	166	9.26	18.48
CAEXD111493	630599	7173638	0.099	1.8	1.61	0.005
CAEXD111494	630619	7173677	0.142	4.8	1.45	0.003
CAEXD111472	630577	7173649	0.08	13.6	1.31	0.007
CAEXD279516	630432	7173010	0.29	8.6	1.31	0.035
CAEXD279512	630459	7173132	0.498	14.1	1.14	0.063
CAEXD279604	630515	7171782	2.78	29.4	1.13	0.114
CAEXG107347	632435	7174640	0.21	23	0.911	0.19
CAEXG107028	630704	7172785	0.16	17.5	0.296	2.6

Mr. Patrick Toth, B.Sc., P.Geo. is a qualified person as defined by NI 43-101 and has reviewed and approved the technical contents of this press release regarding the Greyhound project.

About Aura Silver

Aura Silver is a TSX Venture Exchange listed company engaged in the acquisition, exploration and development of precious metal prospects in Canada (44.2% interest in the Greyhound project) and in Oaxaca, Mexico (100% owned East Taviche project). A joint venture partner is being sought to continue drilling of a silver zone previously located on the East Taviche concession. Aura Silver has 128,116,558 common shares outstanding.

For further information regarding this press release contact: Robert Boaz, President and CEO at (905) 403-8010 or by e-mail at boaz@aurasilver.com. Aura Silver's web site is located at www.aurasilver.com.

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