

Hi Ho Silver Resources Inc. Greatly Expands Cosmetic Illite Clay Holdings, British Columbia

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Vancouver, Feb 1, 2018 - Hi Ho Silver Resources Inc. (CSE: HHS) Mr Bill Jorgenson, Chairman and CEO is pleased to announce the purchase of a 100% interest in an additional Mineral Tenure containing cosmetic illite clay deposits. This greatly enhances the original 145.46 Ha land position by 290.95 Ha for a current total of 436.41 Ha. The property is easily accessible from an all weather road.

Terms of the purchase of 100% interest from Turnagain Resources, and John Bakus include payment of \$13,500 and 750,000 common shares of Hi Ho Silver Resources Inc. The agreement also includes the right of first option on any further clay deposits that may be acquired by the sellers in this Mining District within 2 km of the current property.

This press release has been prepared by, or under the direction of, or approved by Dr. Stewart A Jackson, PGeo., a Qualified Person and Technical Advisor to Hi Ho Silver Resources Inc.

About the Company

Hi Ho Silver Resources Inc. is a Vancouver based mineral exploration company dedicated to the exploration and development of precious and base metal mineral deposits and other mineral opportunities in North America and elsewhere.

On Behalf of the Board of Directors,
William G. Jorgenson
CEO

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This news release includes certain statements that may be deemed "forward- looking statements". The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "would", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this news release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on www.sedar.com.

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