

SRG Graphite Appoints President and COO

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MONTREAL, Feb. 01, 2018 (GLOBE NEWSWIRE) -- SRG Graphite Inc. (TSXV:SRG) ("SRG" or the "Company") today announced that Ugo Landry-Tolszczuk has been appointed President and Chief Operating Officer of the Company effective immediately. Dr. Marc-Antoine Audet is stepping down as President and Chief Executive Officer, SRG in order to focus on his role as President and Chief Executive Officer of [Sama Resources Inc.](#), a significant shareholder of SRG. Dr. Audet remains a member of SRG's Board of Directors and will continue to act as Lead Geologist and Qualified Person.

Mr. Landry-Tolszczuk has been part of the SRG team in various technical roles since the Company's RTO in 2017. He also recently served as Director of Operations at Windiga Energy, a Canadian-based independent power producer, where his responsibilities included corporate operations, financing and project development. Mr. Landry-Tolszczuk holds an honors bachelor of Applied Science in Computer Engineering from the University of Waterloo and is a CFA® charterholder.

"I am excited and honoured to take on this new role at a time of great opportunity," said Ugo Landry-Tolszczuk. "I look forward to leading the charge in our quest to become a leader in the production and delivery of low-cost, quick-to-market, high-quality natural flake graphite."

"On behalf of the Board of Directors, I would like to thank Marc-Antoine, one of the founders of SRG and the discoverer of the Lola graphite and Gogota cobalt-nickel-scandium laterite deposits. Dr. Audet will continue to follow the development of these two important projects in his capacity as lead geologist and qualified person," said Benoit La Salle, FCPA, FCA, MBA, Director and Executive Chairman of the Board. "Moving forward, as SRG enters the development phase, we are confident that Ugo's experience on the African continent as well as his operational acumen as demonstrated over the years in various roles, make him an excellent choice to head up the Company."

"I look forward to continuing to play a role in SRG's success through the geology and exploration of its graphite and cobalt-nickel-scandium laterite projects in the future," said Marc-Antoine Audet.

ABOUT SRG

SRG is a Canadian-based company focused on developing the Lola graphite deposit located in the Republic of Guinea, West Africa. SRG is committed to operating in a socially, environmentally and ethically responsible manner.

For additional information, please visit SRG's website at www.srggraphite.com.

For more information contact:

Benoit La Salle, Executive Chairman
[SRG Graphite Inc.](#)

Tel.: +1 (514) 951-4411

Ugo Landry-Tolszczuk, President & COO
[SRG Graphite Inc.](#)

Tel.: +1 (514) 679-4196
Email: ultolszczuk@srggraphite.com

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Forward-Looking Statements

This press release contains "forward-looking information" within the meaning of Canadian securities legislation. All information contained herein that is not clearly historical in nature may constitute forward-looking information, including references to the plans and project of the Company such as proceeding with production at the Company's Lola Project, proceeding with exploration activities on its permits including Lola and Gogota. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: (i) volatile stock price; (ii) the general global markets and economic conditions; (iii) the possibility of write-downs and impairments; (iv) the risk associated with exploration, development and operations of mineral deposits; (v) the risk associated with establishing title to mineral properties and assets; (vi) fluctuations in commodity prices; (vii) the risks associated with uninsurable risks arising during the course of exploration, development and production; (viii) competition faced by the issuer in securing purchasers, offtakers markets, clients and experienced personnel and financing; (ix) access to adequate infrastructure to support mining, processing, development and exploration activities; (x) the risks associated with changes in the mining regulatory regime governing the issuer; (xi) the risks associated with the various environmental regulations the issuer is subject to; (xii) risks related to regulatory and permitting delays; (xiii) risks related to potential conflicts of interest; (xiv) the reliance on key personnel; (xv) liquidity risks; (xvi) the risk of litigation; and (xvii) risk management.

Forward-looking information is based on assumptions management believes to be reasonable at the time such statements are made, including but not limited to, continued exploration activities, no material adverse change in metal prices, exploration and development plans proceeding in accordance with plans and such plans achieving their stated expected outcomes, receipt of required regulatory approvals, and such other assumptions and factors as set out herein. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Such forward-looking information has been provided for the purpose of assisting investors in understanding the Company's business, operations and exploration plans and may not be appropriate for other purposes. Accordingly, readers should not place undue reliance on forward-looking information. Forward-looking information is made as of the date of this press release, and the Company does not undertake to update such forward-looking information except in accordance with applicable securities laws.

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