

Cerus Energy Group Ltd. Bi-Monthly Update

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Period of Performance (Ending February 1st, 2018)

The Company's and Vital Energy are still in the final stages of frac fluid recovery and stabilization of 101/14-15-18-17W3. Once a stabilized fluid rates are achieved, the operator and Cerus will provide a joint news release announcing production results. Cerus and Vital will perform a program and geological review to assess the mechanical efficiencies and performance vs. theoretical modeling.

The company remains positive in the results that have been observed to date.

Cerus funded the program through the Lomac Syndicate Program to a non-arm's length financier. The financier will retain 160% of the total 180% Penalty Payout on the Pennant, Saskatchewan Play. The tailing 20% and 5% GORR will be retained by Cerus as an earned margin and retained royalty.

Update Cut Off - February 1st 2018
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Objective

The objective of Cerus Energy Group (TSXV:CEA) is to build a premier energy portfolio of development interest through its proprietary CWI (Carried Working Interest) capitalization structure.

Strategy/Investment process

Cerus uses a formal Development Finance Program (or DFP) structure to enhance the management and placement of investment capital. Our Finance Program is suitable for long and short-term capital projects with the capability of retained expansion through the provision of rolling development options. The DFP both uses and optimizes a series of revenue sharing mechanisms to recover investment capital and associated fees from inner corporate investments.

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*The performance highlighted is past performance and is not a guarantee of future results. Energy companies are subject to certain market risks and the information contained is believed to be accurate at the date of presentation. Investment performance and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Current performance may be higher or lower than the performance data shown. Further explanation: 1. Current Drill Commitments: Are the number of locations required to meet commitments outlined in active CWI agreements. 2. Locations Under Option: Identified locations that are in addition to the CWI primary commitment that the company has the option to develop post primary commitment completion. 3. CWI: is an Cerus developed Carried Working Interest for the purpose of oil and gas participation and funding. Additional information can be obtained from www.cerusenergy.com or call 1-877-837-8864.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of

the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING INFORMATION

Certain information in this news release is forward-looking within the meaning of certain securities laws, and is subject to important risks, uncertainties and assumptions. This forward-looking information includes, among other things, information with respect to the Company's beliefs, plans, expectations, anticipations, estimates and intentions. The words "may", "could", "should", "would", "suspect", "outlook", "believe", "anticipate", "estimate", "expect", "intend", "plan", "target" and similar words and expressions are used to identify forward-looking information. The forward-looking information in this news release describes the Company's expectations as of the date of this news release. The results or events anticipated or predicted in such forward-looking information may differ materially from actual results or events. Material factors which could cause actual results or events to differ materially from a conclusion, forecast or projection in such forward-looking information include, among others, risks arising from general economic conditions and adverse industry events.

When relying on forward-looking information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. The Company has assumed that the material factors referred to in the previous paragraph will not cause such forward-looking information to differ materially from actual results or events. However, the list of these factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors.

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