

# Orca Confirms Gold Discovery at Morondo Permit in Cote d'Ivoire

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jan 31, 2018) - Orca Gold Inc. (TSX VENTURE:ORG) ("Orca" or the "Company") is pleased to announce that it has confirmed the discovery of a significant mineralised system at its Morondo gold exploration permit in Côte d'Ivoire (Figure 1).

## Highlights

- New drill intercepts of up to 48m at 1.62g/t Au (MRC054) and 94m at 1.12g/t Au (MRC053)
- Confirmation and expansion of 2010 [Red Back Mining Inc.](#) discovery
- Mineralisation over 600m strike and drilled to a depth of up to 170m
- Excellent leaching characteristics in metallurgical test work with +/- 96% recovery in fresh rock

## Morondo Drilling

Mineralisation at Morondo was first discovered by Red Back Mining in 2010 with intercepts of up to 66m at 1.53g/t gold from a programme of shallow, reverse circulation ("RC") drilling (<60m vertical). Results in Table 1 below. A mineralised target over 600m in strike length was defined with a true width of up to 150m.

In December 2017, following the receipt of Ministerial approval for the acquisition of a portfolio of exploration permits and applications from [Kinross Gold Corp.](#), Orca completed a short programme of 13 RC holes for 2,211m, testing the mineralisation at Morondo to a vertical depth of 170m. All holes successfully intersected the mineralisation (see Table 2 and Figure 2) over significant widths and up to a maximum of 170m from surface. The zone dips approximately 50° to the north west and is hosted in altered mafic volcanics containing disseminated pyrite.

In 2014, three samples of RC chips taken from fresh rock from the previous programme and containing disseminated sulphides, were submitted for leach test work at the SGS Metallurgical Laboratory in the United Kingdom. These samples returned an average recovery of 96% with moderate to low cyanide and lime consumption.

Based upon the success of our recent drilling, the next programme will include core drilling to confirm geology and provide further samples for metallurgical test work, RC drilling to expand the discovery and further surface exploration on this highly prospective permit.

Commenting on this first programme, Hugh Stuart, President and Director of Orca, said, "I have been waiting to get back on the ground at Morondo for a long time and it is great to be exploring in Côte d'Ivoire again. Our recent drilling programme clearly confirms the resource potential at Morondo first identified by the Red Back exploration team in 2009 - the wait has paid off!

Given the significant widths and shallow dip (50°) of the mineralisation combined with the excellent leach characteristics shown by early metallurgical test work, we see Morondo having the potential to be a large, low strip, bulk mineable project. Our intention is to fast track an economic analysis of this discovery starting with confirmation and expansion of the metallurgical work.

We are also active on the other properties within Orca's extensive portfolio and look forward to reporting on

the results from this exciting land package."

Table 1: Previous Drill results

Hole	From	To	Metres	Au g/t
MRC002	49	63	14	0.73
MRC002	69	82	13	1.37
MRC002	92	100	8	0.65
MRC004	10	22	12	0.72
MRC005	8	20	12	0.61
MRC005	38	48	10	0.70
MRC006	2	22	20	0.70
MRC006	40	72	32	1.13
MRC007	22	66	44	0.99
MRC008	43	69	26	0.95
MRC008	76	113	37	1.08
MRC009	8	64	56	1.04
MRC009	70	88	18	0.70
MRC009	104	118	14	0.50
MRC010	2	10	8	0.63
MRC010	23	64	41	0.73
MRC010	79	83	4	3.38
MRC010	92	99	7	1.04
MRC011	47	78	31	0.47
MRC014	0	46	46	1.00
MRC014	56	66	10	1.29
MRC015	12	72	60	1.51
MRC016	0	42	42	1.08
MRC018	14	80	66	1.53
MRC019	6	44	38	1.37
MRC019	52	80	28	0.87
MRC020	0	24	24	1.33
MRC020	32	54	22	0.58
MRC021	0	20	20	1.21
MRC021	38	56	18	0.67
MRC022	0	32	32	0.81
MRC024	46	66	20	1.03
MRC026	36	64	28	0.68
MRC027	14	80	66	0.94
MRC028	2	14	12	1.15
MRC034	8	38	30	0.59
MRC050	18	62	44	0.87

Note: True widths are 90-100% of drilled intercepts

Table 2: 2017 Drill Results

Hole	From	To	Metres	Au g/t
MRC052	11	30	19	1.35
	49	54	5	1.15
	78	84	6	0.85
	101	133	32	1.23
	141	191	50	1.12

MRC053	36	43	7	1.71
	57	151	94	1.12
	168	173	5	1.10
	181	185	4	0.61
MRC054	0	13	13	0.93
	19	53	34	1.13
	61	109	48	1.62
	159	168	9	1.85
	172	180	8	0.73
MRC055	0	27	27	1.02
	36	72	36	1.39
	133	140	7	1.11
MRC056	0	30	30	1.00
	36	60	24	1.39
	68	74	6	0.57
	85	91	6	0.80
	101	109	8	0.96
MRC057	90	104	14	0.73
	111	146	35	1.09
MRC058	49	69	20	0.88
	75	128	53	1.31
	134	200	66	0.73
MRC059	0	25	25	1.56
	37	145	108	0.94
MRC060	0	33	33	1.51
	38	48	10	1.42
	57	69	12	0.81
	74	96	22	0.71
	112	122	10	0.59
MRC061	1	42	41	0.66
	55	79	24	0.61
MRC062	77	87	10	0.66
	108	115	7	0.99
	138	196	58	0.79
MRC063	75	117	42	0.83
	132	170	38	1.00
MRC064	6	86	80	0.89

Note: True widths are 90-100% of drilled intercepts

To view "Figure 1: Location of the Morondo Permit" please visit the following link:  
[http://media3.marketwire.com/docs/1106973\\_Fig1.png](http://media3.marketwire.com/docs/1106973_Fig1.png)

To view "Figure 2: Morondo Drill Section Showing 2017 Results" please visit the following link:  
[http://media3.marketwire.com/docs/1106973\\_Fig2.png](http://media3.marketwire.com/docs/1106973_Fig2.png)

About Orca Gold Inc.

Orca Gold Inc. (TSX VENTURE:ORG) is a Canadian resource company focused on exploration and development opportunities in Africa, where it is currently focused on the development of its 70%-owned Block 14 project in the Republic of the Sudan. The Company has an experienced board of directors and management team and a strong balance sheet.

Qualified Person Statement

The technical contents of this release have been approved by Hugh Stuart, BSc, MSc, a Qualified Person pursuant to National Instrument 43-101. Mr. Stuart is the President of the Company and a Chartered Geologist and Fellow of the Geological Society of London. Samples used for the results described herein are prepared and analyzed by fire assay using a 50 gram charge at the Bureau Veritas facility in Abidjan, Côte d'Ivoire in compliance with industry standards. Field duplicate samples are taken and blanks and standards are added to every batch submitted.

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*This press release contains forward-looking information and forward-looking statements within the meaning of applicable Canadian securities laws, including statements regarding Orca's (the "Company", the "Corporation", "we" or "our") plans and expectations relating to the Block 14 project ("Block 14") in northern Sudan and the Feasibility Study ("FS") currently being conducted by the Corporation. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. Statements concerning mineral resource estimates may also be deemed to constitute "forward-looking statements" to the extent that they involve estimates of the mineralization that will be encountered if the property is developed. The assumptions, risk and uncertainties outlined below are non-exhaustive. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results, performance or achievements of the Corporation, or industry results, may vary materially from those described in this presentation.*

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