Western Troy Terminates Its Lease on the Willow Creek Gold Property Near Leadville, Colorado

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TORONTO, Jan. 29, 2018 (GLOBE NEWSWIRE) -- <u>Western Troy Capital Resources Inc.</u> (TSX-V:WRY) (“Western Troy” or the “Company”) announces that it has received assay results from its previously announced drilling program at the Willow Creek Gold Property near Leadville, Colorado.

Twenty holes averaging approximately 50 meters in depth were drilled using a vibrasonic drill at the Willow Creek Project site in September and October. While past work on the property indicated good gold grades and tonnage, assaying of the core samples did not confirm past reports and did not expand the potential resource. Western Troy has terminated its lease agreement with Mt. Elbert Mining Company.

About Western Troy: Western Troy's common shares trade on the TSX Venture Exchange under the symbol WRY. Western Troy has 40,914,970 shares outstanding. More information can be found on its Website at www.westerntroycapital.com.

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CAUTIONARY STATEMENT:

Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this release.

This news release contains forward-looking information that involves substantial known and unknown risks and uncertainties, most of which are beyond the control of Western Troy. Forward-looking statements include estimates and statements that describe Western Troy's future plans, objectives or goals, including words to the effect that Western Troy or its management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "would", "will", "plan". "could", or forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to Western Troy, Western Troy provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking information in this news release includes, but is not limited to, Western Troy's objectives, goals or future plans, statements (including the terms, conditions and objectives of the lease agreement), details of the exploration results, potential mineralization, the company's portfolio, treasury, management team and enhanced capital markets profile, the receipt of regulatory approvals of the lease agreement, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, failure or inability to complete the lease agreement, regulatory approval processes, failure to identify mineral resources, delays in obtaining or

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failures to obtain required governmental, regulatory, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations and other indigenous peoples, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and those risks set out in Western Troy's public documents filed on SEDAR. Although Western Troy believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Western Troy disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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