Nutrien Announces Agreement to Purchase Agrichem, a Leading Brazilian Specialty Plant Nutrition Company

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NYSE, TSX: NTR

SASKATOON, Jan. 29, 2018 /CNW/ - Nutrien Ltd. (Nutrien) is pleased to announce that it has entered into a definitive a
to acquire Agrichem, a leading specialty plant nutrition and plant health product company in Brazil. Agrichem is one of t
largest liquid NPK fertilizer companies, as well as a producer and marketer of plant health products, including bio-stimu
health inductors. The company has 195 employees and 35 product registrations actively marketed and a strong platform
growth. The primary production facility is located close to key agricultural markets in Brazil, with an annual production c
almost 12 million litres.

"As a leader in Brazilian specialty nutrient markets, the Agrichem team and extensive product profile will be an excellen
our Loveland products business," commented Chuck Magro, Nutrien's President and CEO. "Brazil will be a strategic foc
further expansion due to its large and growing agriculture retail and crop input market," added Mr. Magro.

Agrichem is expected to be accretive to earnings in 2018, with total annual historic net sales of over $55 million and his
EBITDA of over $15 million. The acquisition will be made in two tranches, with 80 percent of the business to be acquire
coming months. The remaining 20 percent of the business will be acquired in 2019, based on 2018 EBITDA levels. Clo
transaction is subject to regulatory approval and satisfaction of customary conditions precedent.

As part of this acquisition, Nutrien expects to capture synergies through the distribution of a variety of Nutrien's existing
products and services in Brazil. This includes our Loveland Products proprietary technologies and potential for leveragi
respective digital agriculture technologies.

About Nutrien
Nutrien is the world's largest provider of crop inputs and services, playing a critical role in helping growers increase food
production in a sustainable manner. We produce and distribute over 25 million tonnes of potash, nitrogen and phospha
world-wide. With this capability and our leading agriculture retail network, we are well positioned to supply the needs of
customers. We operate with a long-term view and are committed to working with our stakeholders as we address our e
environmental and social priorities. The scale and diversity of our integrated portfolio provides a stable earnings base, r
avenues for growth and the opportunity to return capital to shareholders. For further information visit us at www.nutrien

Forward-Looking Statements

Certain statements and other information included in this press release constitute "forward-looking information" or
"forward-looking statements" (collectively, "forward-looking statements") under applicable securities laws. All statement
press release, other than those relating to historical information or current conditions, are forward-looking statements, i
but not limited to: the expected closing of the transaction and the anticipated timing thereof, the anticipated effect of the
transaction on the Loveland products business, Nutrien's strategic focus in Brazil and estimated accretion, sales, syner
and other related metrics.

Such forward-looking statements are based on certain key expectations and assumptions made by Nutrien including ex
and assumptions concerning the time necessary to satisfy the conditions to the closing of the transaction, including the
approvals in connection therewith and synergy capture. Although Nutrien believes that the expectations and assumptio
which such forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-
statements because Nutrien can give no assurance that they will prove to be correct.

Factors that could cause actual results to differ materially from those in the forward-looking statements include, but are

to, estimates, forecasts and statements as to management's expectations with respect to, among other things, busines financial prospects, financial multiples and accretion estimates, future trends, plans, strategies, objectives and expectat failure to complete the transaction as contemplated and the ability to successfully integrate the new business into our e business in an effective manner, general economic, market and business conditions, weather conditions, crop prices, th and demand and price levels for our major products and products associated with the Agrichem business, governmenta regulatory requirements and actions by governmental authorities, including changes in government policy, changes in environmental, tax and other laws or regulations and the interpretation thereof. The anticipated timeline for completion transaction may change for a number of reasons, including the inability to secure necessary regulatory approvals in the assumed or the need for additional time to satisfy the conditions to the completion of the transaction. As a result of the readers should not place undue reliance on the forward?looking statements contained in this press release concerning of the transaction.

The forward-looking information in this press release speaks only as of the date hereof and Nutrien disclaims any inten obligation to update or revise any forward-looking information as a result of new information or future events, except as required under applicable securities laws.

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