

Chapman Petroleum Engineering Completes NI 51-101 Report with Evaluated Reserves of 149 Million Barrels for Stamper's Sudan Project

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VANCOUVER, B.C., Jan. 23, 2018 (GLOBE NEWSWIRE) -- Stamper Oil & Gas Corp. (TSX-V:STMP) (FSE:TMP2) (OTCQB:STMGF) ("Stamper" or "the Company"), is pleased to announce Chapman Petroleum Engineering Ltd., independent petroleum consultants of Calgary, Alberta, has completed and compiled the Oil & Gas reserves and economics evaluation ("Chapman Reserves Evaluation Report") for Stamper on the Sudan development prospect under National Instrument 51-101 ("NI 51-101").

The Company's reserves and economics evaluation performed on the Sudan prospect as set forth (the "Reserves Data") in the Chapman Report. Chapman has reported Gross Property Reserves of 149 million stock tank barrels ("MMSTB").

David Greenway, Chief Executive Officer of Stamper, commented: "Management team continues to execute its growth strategy with respect to high value Sudan oil project and we are excited with the price of Brent oil hitting \$69.17 today which translate into significant upside with 149 million barrels."

In the development prospect, the Company will have 35% working interest ("W.I.") and CAPEX obligation under the Exploration & Production Sharing Agreement (the "EPSA") has already been fulfilled by the operating company, Rawat Petroleum Operation Company ("RPOC"). Under the terms of the farm-in agreement, State is required to pay \$40,144,300 USD to Sudapet for work previously completed on the Development Block and there will be a second payment of \$26,250,000 USD after joining the EPSA. The EPSA for the Development Block is for 20 year term with a 5 year extension.

Going forward, Stamper intends to pursue an aggressive approach in the short term. Plans are to equip and tie in the six completed and tested wells to production facilities. In addition, the four already drilled wells waiting completion are expected to be on production early 2019. Stamper intends to drill six new infill wells on identified locations along the trend in late 2018 and 2019. A total of 24 new additional locations will be drilled between 2020 and 2022 in the Rawat and Wateesh areas.

Operating Block

Block 25 prospect is located in the White Nile State in the south eastern portion of the Republic of Sudan, adjacent the border with Republic of South Sudan. The land is arid and relatively flat. The area is sparsely populated and is located west of the White Nile. There is limited road system and agriculture in the area. The nearest major communities are Kosti and Rabak about 150 km north of the project area where there is a railway station, airport and a major sugar refinery. The Government of Sudan is anxious to develop its oil resources and the Company has the full support and assistance of the government.

Operating costs have been estimated to be \$10,000 per well per month plus \$8.00 stock tank barrels ("STB") operation costs. It is estimated that transportation costs to a sales point will be \$5.00/STB.

About Chapman Petroleum Engineering

Chapman Petroleum Engineering Ltd. founded in 1985, is a Canadian consulting firm providing comprehensive petroleum engineering, geological and geophysical and management services covering the

full spectrum of the oil & gas industry, domestically and internationally. Chapman services include reserve and economic evaluations and resource assessments, acquisition analyses, specialized technical studies, property exploitation and resource management, and representation for regulatory and legal purposes.

The key professionals at Chapman each have from 25 to 45 years of broadly diversified experience in the oil & gas industry, domestically and internationally. Chapman are Qualified Reserve Evaluators and Auditors under Canadian Securities Regulation NI 51-101.

About Stamper Oil and Gas

Stamper Oil and Gas Corp. (TSX.V:STMP) is an independent international oil and gas company, engaged in the acquisition, exploration and development of conventional oil and natural gas properties. The Company plans to identify and build out a portfolio of high-impact oil and gas prospects, with a focus on Latin America. Stamper is committed to creating sustainable shareholder value by evaluating and developing future prospects into commercially viable assets.

For further information on Stamper Oil and Gas please visit www.stamperoilandgas.com

Qualified Person

The scientific and technical information contained in this news release has been reviewed and approved by Qamar M. Malik, MSc., Ph.D., Petroleum Engineering, who is a "Qualified Person" as such term is defined under *National Instrument 51-101 ("NI 51-101") and Canadian Oil and Gas Evaluation ("COGE") Handbook*.

The National Instrument 51-101 ("NI 51-101") report is subject to a number of conditions, including but not limited to, its Regulations Services Provider and TSX Venture Exchange acceptance.

ON BEHALF OF THE BOARD OF DIRECTORS

"David C. Greenway"
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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains certain statements that may be deemed "forward-looking" statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although Stamper Oil & Gas Corp. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Stamper Oil & Gas Corp. management on the date the statements are made. Except as required by law, Stamper Oil & Gas Corp. undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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