

Avrupa Progress at the Alvito Iron Oxide Copper-Gold Project, Portugal

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VANCOUVER, British Columbia, Jan. 22, 2018 (GLOBE NEWSWIRE) -- [Avrupa Minerals Ltd.](#) (TSXV:AVU) (OTC:AVPMF) (FRANKFURT:8AM) is pleased to update on progress at the Alvito Project located in south Portugal. Exploration work is funded by OZ Minerals, who must spend A\$ 1 million to earn-in to 51% of the 300-square kilometer Project. To date Avrupa has completed ground magnetics and gravity geophysical surveys, geological mapping, rock chip sampling, and drill targeting. Originally, a 1500-meter drilling program was slated to be completed during Q3/4 2017, but ongoing ground exploration work continued right up until the end of the year. Successful targeting suggests that there may be reason to increase the proposed amount of drilling to 2000-2500 meters.

Figure 1. Map of the Alvito license with location of targets.

The following map and table summarize the targeting process at Alvito. Most exploration at Alvito has concentrated on the southern half of the license where numerous copper prospects along two sub-parallel, 10-km long, NNW-trending structures highlight the potential for copper-gold mineralization. However, latest work in the north after completion of the geophysics also suggests that there is potential for copper mineralization in a number of areas there, as well.

| Target Name | Target Type | Target Name | Target Type |
|------------------------|---|--------------------------|----------------------------|
| Entre Matinhas Central | Magnetite breccia | Monte da Agua | Quartz vein and fault zone |
| Entre Matinhas North | Magnetite breccia | Monte do Outeiro (North) | Dike and fault |
| Manisela South | Fault (gossan) | Monte do Outeiro (South) | Fault and gossan |
| Cova Das Minas | Quartz vein and fault zone | Albardeiros | Fault and gossan |
| Manisela North | Fault, quartz vein and gossan | Pego do Coito | Fault and gossan |
| Entre Matinhas South | Fault | Poço Malhada | Magnetite breccia |
| Ribeira | Dikes and faults | Machoqueira | Copper-gold |
| Manisela East | Fault, breccia and gossan | Poço dos Eucaliptos | Copper-gold |
| Defesa Grande | Contact and faults | Area 1440 | Fault and gossan |
| Mata | Contact and fault intersection; magnetite breccia and quartz vein | Vale da Rata | Copper-gold |
| Entre As Matas (North) | Fault | Entre Matinhas East | Visible magnetite |
| Vale Nogueira | Quartz vein and fault | Entre as Matas South | Visible magnetite |
| Entre As Matas (South) | Fault | Defesa Grande East | Visible magnetite |
| Nogueira | Fault and quartz vein | | |

Table 1. List of Alvito targets presently under consideration. Highest priority areas to date, based on results from geochem, geophysics, and geologic mapping, are shaded for emphasis.

A photo accompanying this announcement is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/5e31636e-210f-4ff5-ae74-2f0e06964389>

Recent rock chip sampling and mapping suggest new targets in several areas, particularly around the Mata and Monte do Outeiro targets where geochemical anomalies in gold, copper, bismuth, molybdenum, tungsten, lead, and zinc suggest the presence of a previously unsuspected, potentially mineralized, buried felsic intrusion. Gold and copper anomalism associated with magnetite breccias and gossans at the Entre Matinhas, Entre as Matas, and Manisela target areas are also high on the targeting list for the coming drill campaign. A number of copper-bearing quartz vein occurrences in the Nogueira and Vale Nogueira areas suggest further target possibilities in larger, less-explored parts of the Alvito license. Following is a table of

recent rock-chip sampling results for gold and copper from a work order of 50 rock and QA/QC control samples.

| Sample Site | Au ppm | Cu ppm | Description |
|------------------|--------|--------|-----------------------|
| Monte do Outeiro | 1.475 | 13950 | Gossan |
| Monte do Outeiro | 0.58 | 4080 | gossan, qtz vnlt |
| Monte do Outeiro | 13.1 | 5820 | gossan, qtz vnlt |
| Monte do Outeiro | 0.237 | 6960 | gossan |
| Monte do Outeiro | 0.27 | 2910 | gossan |
| Monte do Outeiro | 0.009 | 3140 | alt mafics, frags |
| Pego do Coito | 0.025 | 5320 | gossan in mafics |
| Mata | 0.888 | 823 | silicified rx |
| Mata | 0.017 | 1445 | silicified breccia |
| Mata | 0.05 | 11150 | qtz vn w/mal |
| Mata | 0.33 | 29500 | silicified breccia |
| Mata | 4.53 | 7900 | gossanous volc rx |
| Cova das Minas | -0.005 | 1240 | silicified syenite bx |
| Monte da Água | 0.046 | 1270 | gossan boulders |
| Monte da Água | 0.035 | 1890 | qtz vn w/mal, cpy |
| Monte da Água | 0.008 | 1740 | qtz vn w/mal, cpy |
| Vale Nogueira | 0.077 | 26400 | qtz vn w/mal |
| Vale Nogueira | 0.067 | 23500 | qtz vn w/mal |
| Nogueira | 0.028 | 20200 | qtz vn w/mal |
| Nogueira | 0.072 | 26100 | qtz vn w/mal |
| Manisela | -0.005 | 6750 | qtz vn w/mal, cpy |
| Manisela | 0.51 | 11100 | gossan |
| Manisela | 0.338 | 5080 | Gossan |

Table 2. Partial list of recent results for rock chip sampling around the Alvito license. Gold and copper results clearly upgrade these target areas. Further ground work will continue as part of the drill targeting process. Note consistent detectable gold values (up to 13.1 ppm) and high copper values (up to 2.95%) at Mata and Monte do Outeiro. Samples were prepared by ALS Minerals in their Seville, Spain facility and analyzed by ALS Minerals in their Loughrea, Ireland analytical laboratory to industry standards, including use of standard QA/QC protocols.

Paul W. Kuhn, President and CEO of Avrupa Minerals, commented, "With the financial and technical support of our partner OZ Minerals, we have made real progress in the Alvito Project area. This is probably the first, truly systematic exploration of the area, and results of the first and second pass exploration work demonstrate the potential for copper and gold mineralization in a number of areas. Field targeting will continue until expected startup of drilling around the end of March, or end of the rainy season."

Avrupa Minerals Ltd. is a growth-oriented junior exploration and development company focused on discovery, using a prospect generator model, of valuable mineral deposits in politically stable and prospective regions of Europe, including Portugal, Kosovo, and Germany.

The Company currently holds nine exploration licenses in three European countries, including six in Portugal covering 3,271 km², two in Kosovo covering 47 km², and one in Germany covering 307 km². Avrupa now has three active option and joint venture agreements, two in Portugal and one in Kosovo, including:

- The Alvito Option Agreement with [OZ Minerals Ltd.](#) covering one license in the Ossa Morena Zone in southern Portugal, for IOCG deposits;
- The Covas JV, with Blackheath Resources, covering one license in northern Portugal, for intrusion-related W deposits; and

- Avrupa's partner at the Slivovo Gold Project in Kosovo is fully funding the program, allowing Avrupa to dilute its ownership in the JV operating company Peshter Mining JSC. If AVU ownership goes below 10%, the interest in the project converts to a 2% NSR.
- In addition, in the Iberian Pyrite Belt of south Portugal, the Company has the Alvalade VMS Project, now 100% owned by Avrupa, where previous partners have spent over US\$ 7.6 million on exploration for VMS copper, zinc, and lead, mineralization, resulting in discoveries at Sesmarias and Monte da Bela Vista.

Avrupa is currently upgrading precious and base metal targets to JV-ready status in a variety of districts on their other licenses, with the idea of attracting potential partners to project-specific and/or regional exploration programs.

For additional information, contact [Avrupa Minerals Ltd.](#) at 1-604-687-3520 or visit our website at www.avrupaminerals.com.

On behalf of the Board,

“Paul W. Kuhn”

Paul W. Kuhn, President & Director

This news release was prepared by Company management, who take full responsibility for its content. Paul W. Kuhn, President and CEO of Avrupa Minerals, a Licensed Professional Geologist and a Registered Member of the Society of Mining Engineers, is a Qualified Person as defined by National Instrument 43-101 of the Canadian Securities Administrators. He has reviewed the technical disclosure in this release. Mr. Kuhn, the QP, has not only reviewed, but prepared and supervised the preparation or approval of the scientific and technical content in the news release.

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