Albert Mining Inc. Announces the Closing of the 2nd Tranche of its Non-Brokered Private Placement

19.01.2018 | The Newswire

Ottawa, Jan. 19, 2018 - Albert Mining Inc. ("Albert" or "Corporation") (TSX-V: AIIM) , an exploration mining company and a leader in the use of artificial intelligence and advanced knowledge-extraction techniques in the mining sector, is pleased to announce the closing of the second tranche of its non-brokered private placement of 10 million units at $0.05 per unit comprised of one common share and one common share purchase warrant (the "Warrant"). Each Warrant entitles the holder thereof to acquire one additional common share in the capital of the Corporation at a price of $0.07 per common share for a period of twenty-four (24) months following the closing of the Offering for gross proceeds of $500,000.

In connection with the 2nd tranche of the private placement, the Corporation is paying a finder's fee of $2,100 and issuing 42,000 finder's warrants. Each finder's warrant entitles the holder to purchase one additional common share in the capital of the Corporation at a price of $0.065 per common share for a period of twenty-four (24) months expiring January 19, 2020.

An insider of the Corporation has participated in the 2nd tranche of the private placement by purchasing 2.4 million units.

All securities issued in the private placement are subject to a four-month hold period and to all necessary regulatory approvals, including the approval of the Exchange.

The proceeds of the financing will be used for exploration and working capital.

About Albert Mining Inc.

Albert is a junior mining exploration company with an extensive portfolio of gold and diamond properties in Quebec. Albert also recently acquired assets from DIAGNOS Inc.'s mining division, including the Computer Aided Resources Detection System ("CARDS"). Albert can count on a multidisciplinary team that includes professionals in geophysics, geology, Artificial Intelligence, and mathematics. The Company's objective is to develop a new royalty stream by significantly enhancing and participating in the exploration success rate of mining.

For further information, please contact:

Michel Fontaine

President and CEO of Albert Mining Inc.

Telephone: 514-994-5843

Fax: 613-422-0773

Email: michel@albertmining.com

Website: www.albertmining.com

Additional information about the Company is available under Albert's profile on SEDAR at www.sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

NOT FOR DISSEMINATION IN THE UNITED STATES OR FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES AND DOES NOT CONSTITUTE AN OFFER OF THE SECURITIES DESCRIBED HEREIN

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/288318--Albert-Mining-Inc.-Announces-the-Closing-of-the-2nd-Tranche-of-its-Non-Brokered-Private-Placement.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!