

Explorex Resources Appoints Richards as Chief Financial Officer

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Vancouver, January 18, 2018 - Explorex Resources Inc. (CSE: EX) (FSE: 1XE) (the "Company" or "Explorex") announced today that it has appointed Elizabeth Richards, CPA, CA, as the Company's Chief Financial Officer.

"I am pleased to welcome Elizabeth to the Explorex management team. Elizabeth's skill set, experience and knowledge of the resource industry fully complements our operations and will assist us through the Company's development." stated Gary Schellenberg, CEO.

Elizabeth Richards was previously an audit Principal at Davidson & Company LLP where she spent over a decade focused on the exploration and development industry. While working as an audit Principal, Elizabeth specialized in reverse takeovers, prospectus and offering documents, merger/acquisition transactions, asset acquisitions and business combinations, and assisting with due diligence requirements. Elizabeth has worked on both Canadian and US listed companies and has accumulated extensive accounting experience working on TSX and TSX Venture listed companies, as well as numerous regional and international private companies. Elizabeth is a member of the Institute of Chartered Professional Accountants of British Columbia.

About Explorex Resources Inc.

Explorex is an exploration company that owns 100% of the Chrysler Lake project and has an option agreement to acquire 100% interest in the Cobalt-Paragon project, both of which are located within the Cobalt Embayment region of northeastern Ontario. The cobalt projects form a nucleus of a strategy to acquire additional projects where the commodity focus is on metals critical to rechargeable battery technology. The Company also owns 100% of the Silver Dollar project, subject to issuance of an additional 800,000 shares.

On behalf of the Board,
Gary Schellenberg,
CEO

For further information, please contact Gary Schellenberg, CEO or Mike Sieb, President at 604-681-0221 or Ron Birch at birpress@shaw.ca; phone 1-800-910-7711

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Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company. Readers are cautioned not to place undue reliance on forward looking statements.

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