

Amex Reports High Grade Results of Up to 47.2 g/t Au Over 1.0 Meter from Core Section with Free Coarse Gold in Hole PE-2017-03 at Perron

17.01.2018 | [Marketwired](#)

MONTREAL, QUEBEC--(Marketwired - Jan 17, 2018) - [Amex Exploration Inc.](#) (TSX VENTURE:AMX) ("Amex" or the "Corporation") is pleased to report that it has just received initial analytical results from the core samples where multiple free coarse gold were identified in hole PE2017-03 (see PR2018-01-04). The section of the hole where free coarse gold was observed is from a depth of 311.9 meters to 316.56 meters. In fact, two core sections with free coarse gold were sent to the laboratory, the first one from a depth of 311.9 to 312.47 returned a value of 16.7 g/t Au over 0.57 meters and the second one from a depth of 315.56 to 316.56 returned a value of 47.2 g/t Au over 1.00 meter, leaving an overall intersection with an average grade of 12.22 g/t Au over 4.66*meters. (**Interval intersected along the hole, undetermined true thickness*)

This high grade gold zone is hosted within a highly sericitized and sheared rhyolite unit of about 5-10m that corresponds very well with a similar altered rhyolite unit intersected in hole PE-2013-04 where free coarse gold within some quartz veining was also noted and values of up to 12.93 g/t Au over 0.30 meters were intersected. This specific zone was the main follow-up target of hole PE-2017-03 and was collared at about 75 meters to the East and 50 meters to the North of hole PE-2013-04. It is important to note that this gold zone is of orogenic type and is not directly related or of the same type as that the so-called discovery gold-rich VMS polymetallic mineralization intersected in hole PE-2013-03 which is located some 800 meters to the West (see PR2017-11-13).

"I am very pleased with the initial results from our first few holes of the Perron drilling program," said Jacques Trottier PhD, Executive Chairman of Amex. "Hole PE2017-03 is intersecting what seems to be a whole new gold bearing zone at Perron and is quite separate from our VMS target which is about 1 kilometre away. A property as large as Perron, which covers an important segment of an entire greenstone belt in that region of Quebec, has the potential to host multiple gold discoveries."

Amex has also received analytical results from hole PE-2017-01A (located in the same area) to hole PE-2017-05 (which is the deepening of hole PE-2013-04). In addition Amex has re-sampled intervals which were lacking data from the mineralized zone of hole PE-2013-04. The company is currently compiling and integrating these results and will announce them as soon as they are available.

UPDATE ON CURRENT DRILLING

Before the Holiday break, five drill holes were completed (holes PE-2017-01A to PE-2017-05) totalling 1,341 meters. On January 5th drilling resumed and on January 15th, hole PE-2017-06 totalling 408 meters was completed. Nine additional holes on nine different targets totalling about 2,727 meters are still planned to be drilled on the Perron property before the end of March 2018.

Nabil Tarbouche, Geologist of Explo-Logik, a Qualified Person as defined by Canadian NI 43-101, Revised and approved the geological information of the current drilling reported in this news release. The drilling campaign and the quality control program has been planned and supervised by Nabil Tarbouche and Amex's management. The QAQC include insertion of blank, standard or duplicate every 10 samples on average. The gold value is estimated by Fire Assay (AU-ICP-21) by ALS Mineral, Val d'Or. 823 samples were submitted to ALS Mineral for gold, base metals and major and trace elements. Core Logging and sampling was realized by Lisa Côté, Trainee Geologist of Explo-Logik under supervision of Nabil Tarbouche.

About Amex

[Amex Exploration Inc.](#) is a junior mining exploration company, the primary objective of which is to develop

and bring into production viable gold and base metals deposits in mining-friendly jurisdictions. Amex has multiple highly prospective projects: the 100% owned Perron gold project located 110 kilometres north of Rouyn Noranda, Quebec, consisting of 116 adjacent claims covering 4518 hectares; the 100% owned Eastmain River gold properties consisting of 135 claims covering 7,102 hectares and the 100% owned Lebel-sur-Quévillon project in Quebec, comprising 263 claims covering 14,743 hectares. In addition, Amex has an option agreement to acquire a 100% interest in the Gowan Property located near the Kidd Creek Mine.

Forward-looking statements:

Except for statements of historical facts, all statements in this news release regarding, without limitation, future plans and objectives are forward-looking statements which involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

Amex Exploration
Victor Cantore
President and Chief Executive Officer
514-866-8209

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/288016--Amex-Reports-High-Grade-Results-of-Up-to-47.2-g-t-Au-Over-1.0-Meter-from-Core-Section-with-Free-Coarse-Gold>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).