

Marlin Gold Intersects 8.42 g/t Au Over 2.37m Approximately 8m from Surface at the Colinas Target at the La Trinidad Mine

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VANCOUVER, Jan. 16, 2018 - [Marlin Gold Mining Ltd.](#) (TSX-V: MLN) ("Marlin" or the "Company") is pleased to announce positive drill results from the Colinas target area ("Colinas") less than 1 kilometer from the Taunus pit within the permitted mining boundary at the wholly owned La Trinidad gold mine in Sinaloa, Mexico (the "La Trinidad Mine").

The drilling at Colinas has focused on an area that is amenable to open pit mining along a southeast trending structural corridor, which is interpreted to be an extension of the structure that controls gold mineralization in the Taunus pit.

Diamond holes 17COLDDH08, 17COLDDH14 and 17COLDDH15 intersected a low angle faulted vein zone, interpreted to be a thrust fault. These holes returned grades of 2.66, 8.42 and 7.17 g/t Au, respectively over a true width that varies from 2.37-3.65 meters. All intercepts are oxide and are less than 25 meters from surface. The structure appears to pinch and swell down dip and along strike. Diamond drill hole 17COLDDH09 intersected the same structure over a width of 0.5 m at 1.3 g/t Au. The dip varies from 20-37 degrees.

Assays are pending for five additional diamond drill holes in this area (17COLDDH07 and 17COLDDH10-13).

Exploration is currently focused on defining this shallow zone, which has been identified over a strike of approximately 180 meters and a dip of approximately 40 meters.

Diamond drill holes 17COLDDH05 and 17COLDDH06 targeted a complex zone approximately 90 meters below surface. Hole 17COLDDH06 intersected an anomalous zone of 18.35 meters at 0.44 g/t Au. Additional drilling will be required to define this deeper zone. However, this hole also intersected a shallow zone of 1.90 meters at 1.29 g/t Au. This intercept is considered to be significant since it is the up-dip projection of the shallow thrust zone across a local 70-meter depression. This intercept opens up another prospective zone with approximately 150 meters of strike length within the permitted mining boundary.

Akiba Leisman, Executive Chairman and Interim CEO states that "internal studies applying current mining costs along with column leach testing results of drill core at Colinas, indicate that mineralized material from Colinas may be suitable for processing at the La Trinidad Mine. Ideally, material from Colinas would supplement current production before we access the southern part of the high-grade HS Zone in March."

The table below summarizes the significant intercepts drilled by Marlin at Colinas that are discussed in this press release.

Drill Hole ⁽¹⁾	From (m)	To (m)	Length (m) ⁽²⁾	Au (g/t)
17COLDDH05	No significant intercepts			
17COLDDH06	102.00	120.35	18.35	0.44
17COLDDH07	Assays pending			
17COLDDH08	19.85	23.50	3.65	2.66
17COLDDH09	No significant intercepts			
17COLDDH10-13	Assays pending			

17COLDDH14	7.65	10.02	2.37	8.42
17COLDDH15	10.20	13.00	2.80	7.17

Near surface intercepts, which can be exploited by selective mining methods, are reported if the total length (1) is greater than 2 meters and grade exceeds 0.6 g/t Au, all other reported intercepts are at least 6 meters long with a minimum assay of 0.3 g/t Au with no more than 2 meters of internal dilution below 0.3 g/t Au.

(2) Drill hole intercepts are believed to be approximately the true thickness of the zone.

A map of the Colinas target area that includes the location of the drill holes discussed in this press release can be viewed by clicking [HERE](#).

>Dr. Matthew D. Gray, C.P.G., of Resource Geosciences Incorporated, which oversees, directly or indirectly, the Company's exploration programs in Mexico and Arizona, a Qualified Person under the definitions of CSA NI 43-101, has supervised the preparation of the information that forms the basis for the scientific and technical disclosure in this news release.

Notes on Sampling and Assaying

Drill core was continuously sampled from inception to termination of the drill hole. Sample intervals were typically two meters. Drill core diameter was HQ (6.35 centimeters). Geologic and geotechnical data was captured into a digital database, core was photographed, then one half split of the core was collected for analysis and one half was retained in the core library. Samples were kept in a secured logging and storage facility until such time that they were received on site by representatives of Bureau Veritas Commodities Canada Ltd. ("Bureau Veritas"). Sample preparation was done in the Durango facilities of Bureau Veritas and pulps were sent to the Bureau Veritas laboratory in Vancouver for analysis. Gold was analyzed by standard fire assay fusion, 30 gram aliquot, AAS finish, with samples reporting greater than 10 grams per tonne gold re-assayed by fire assay fusion with gravimetric finish. Controls samples consisting of duplicates, standards, and blanks were inserted into the sample stream and analytical results of control samples confirmed reliability of the assay data.

About Marlin

Marlin is a growth-oriented gold and silver mining company focused on the Americas. The company owns three properties located in Mexico and the USA and a portfolio of royalties. Marlin's priority is to profitably operate its La Trinidad Mine, conduct further exploration on its other projects and enhance shareholder value through a strategic relationship with [Sailfish Royalty Corp.](#) Marlin is backed by a well-funded investor with a successful track record in the resources sector. The La Trinidad Mine in Sinaloa, Mexico declared commercial production on November 1, 2014 and is one of the highest grade open pit heap leach gold mines in Mexico.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary statement regarding forward-looking information: This news release contains "forward-looking statements" within the meaning of applicable securities laws. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by words such as the following: expects, plans, anticipates, believes, intends, estimates, projects, assumes, potential and similar expressions. Forward-looking statements also include reference to events or conditions that will, would, may, could or should occur, including, without limitation statements relating to: the anticipated access to mineralized material, including any potential mining thereof; the timing and scope of certain drilling programs; the receipt of assay results; statements regarding the perceived merit of properties, exploration programs and budgets; anticipated capital expenditures; mineral resource estimates; timelines; strategic plans; and other statements that are not statements of fact. These forward-looking statements are necessarily based upon a number of estimates and assumptions that are based on management's expectations and considered reasonable at the time they are made, including among others: that work proceeds in accordance with the timing and scope anticipated by management and that anticipated market prices for precious and base metals are achieved. Investors are cautioned that all forward-looking statements are inherently subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those

reflected in the forward-looking statements, including, without limitation: uncertainties related to raising sufficient financing to fund planned work in a timely manner and on acceptable terms; changes in planned work resulting from logistical, technical or other factors; the possibility that results of work will not fulfill projections/expectations and realize the perceived potential of the Company's projects; uncertainties involved in the interpretation of drilling results and other tests and the estimation of gold resources; risk of accidents, equipment breakdowns and labour disputes or other unanticipated difficulties or interruptions; the possibility of environmental issues at the Company's projects; the possibility of cost overruns or unanticipated expenses in work programs; the need to obtain permits and comply with environmental laws and regulations and other government requirements; fluctuations in the price of gold; and other risks and uncertainties, including those described in the Company's annual management's discussion and analysis filed on SEDAR at www.sedar.com. As a result, readers are cautioned not to place undue reliance on these forward-looking statements. The forward-looking statements contained in this news release are made as of the date of this release. Unless required by law, Marlin has no intention to and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

SOURCE [Marlin Gold Mining Ltd.](#)

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