

# Superior Gold Inc. Announces Fourth Quarter and Full Year 2017 Production Results

15.01.2018 | [CNW](#)

## FULL YEAR PRODUCTION OF 80,143 OUNCES EXCEEDED GUIDANCE

(In US Dollars unless otherwise stated)

TORONTO, Jan. 15, 2018 /CNW/ - [Superior Gold Inc.](#) ("Superior Gold" or "The Company") (TSX.V:SGI) is pleased to announce production results for the fourth quarter and full year 2017 from the Company's 100%-owned Plutonic Gold Operations, located 800 kilometres north east of Perth, in Western Australia.

### FOURTH QUARTER HIGHLIGHTS

- Gold Produced was 20,197 ounces
- Gold Sold was 20,029 ounces

### FULL YEAR 2017 HIGHLIGHTS

- Gold Produced was 80,143 ounces exceeding guidance of 75-80,000 ounces
- Gold Sold was 82,019 ounces

### ADDITIONAL FOURTH QUARTER HIGHLIGHTS

- Since acquiring the Plutonic Mine in October 2016, the Company has produced a total of 103,137 ounces of gold
- Mining of the Hermes open pit project commenced on schedule in December
- Released underground drill results of up to 25.2g Au/t over 10.15 metres 36.5g Au/t over 4.00 metres and 192.0g Au/t over 0.60 metres

Production details for the fourth quarter and full year 2017, are summarized in the table below.

	Three month period ended	Twelve month period ended
Gold Produced (ounces)	December 31, 2017	December 31, 2017
Gold Sold (ounces)	20,197	80,143
	20,029	82,019

Chris Bradbrook, President and CEO of Superior Gold stated: "2017 was a year of significant achievements and we are extremely pleased to announce such strong production results, exceeding guidance, for our first full year of operation. We have now operated the Plutonic Gold Mine for five consecutive quarters and have produced over 100,000 ounces of gold.

Mining has commenced, on schedule, at our Hermes development project. Initial ore was processed before year end and commercial production is anticipated during the first quarter of 2018. The contribution of the mineralization from Hermes is expected to allow us to reach our objective of increasing annual production to

more than 100,000 ounces of gold."

The Company plans to release throughput, grade and recovery information for the fourth quarter and full year 2017, along with 2018 guidance, in the near future and will release complete financial and operating results for both periods in March.

#### Qualified Person

Scientific and technical information in this news release has been reviewed and approved by Pascal Blampain, who is a member of the AusIMM and the Australian Institute of Geoscientists (AIG) and a "qualified person" within the meaning of NI 43-101. Mr. Blampain is an employee of the Company and serves as Chief Geologist.

#### About Superior Gold

Superior Gold is a Canadian based gold producer that owns 100% of the Plutonic Gold Operations located in Western Australia. The Plutonic Gold Operations include the Plutonic Gold Mine, which is a producing underground operation with a central mill, the Hermes open pit development project and an interest in the Bryah Basin joint venture. Superior Gold is focused on expanding production at the Plutonic Gold Operations and building an intermediate gold producer with superior returns for shareholders.

#### Forward Looking Information

This press release contains "forward-looking information" within the meaning of applicable securities laws that is intended to be covered by the safe harbours created by those laws. "Forward-looking information" includes statements that use forward-looking terminology such as "may", "will", "expect", "anticipate", "believe", "continue", "potential" or the negative thereof or other variations thereof or comparable terminology. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, and statements regarding exploration results and exploration plans.

Forward-looking information is not a guarantee of future performance and is based upon a number of estimates and assumptions of management at the date the statements are made. Furthermore, such forward-looking information involves a variety of known and unknown risks, uncertainties and other factors which may cause the actual plans, intentions, activities, results, performance or achievements of the Company to be materially different from any future plans, intentions, activities, results, performance or achievements expressed or implied by such forward-looking information. See "Risk Factors" in the Company's prospectus dated February 15, 2017 filed on SEDAR at [www.sedar.com](http://www.sedar.com) for a discussion of these risks.

The Company cautions that there can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, investors should not place undue reliance on forward-looking information. Except as required by law, the Company does not assume any obligation to release publicly any revisions to forward-looking information contained in this press release to reflect events or circumstances after the date hereof.

#### Contact

[Superior Gold Inc.](#), Chris Bradbrook, President, CEO & Director, [investor@superior-gold.com](mailto:investor@superior-gold.com), Tel: [0800 235 2352](tel:08002352352)  
Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.

---

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/287588--Superior-Gold-Inc.-Announces-Fourth-Quarter-and-Full-Year-2017-Production-Results.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinen](#).