

# Graphite Energy Corp. Samples Up to 22% Graphite at Lac Aux Bouleaux Graphite Property

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VANCOUVER, Jan. 15, 2018 - [Graphite Energy Corp.](#) (CSE:GRE) (OTC:GRXXF) (FWB:G0A) (the "Company") is pleased to announce it has received promising assay results from recently completed exploration work at its Lac Aux Bouleaux Graphite Property (the "LAB Property"). The results of 10 mineralized samples obtained during exploration work indicate graphite carbon (Cg) in the range of 2.20% to 22.30% with average 10.50% Cg. The results further confirm our team's initial thoughts of high grade flake graphite on the property and will warrant further exploration and drilling on the property.

## Highlights of the results are:

- Confirmed presence of high grade large flake graphite at several locations with up to 22.3% Cg;
- Located a graphite pit with approximate dimensions of 50 metres x 30 metres x 10 metres indicating historical extraction of graphite from the LAB Property;
- Located tailing dam and mill building on the LAB Property; and
- Several historical drill holes were found on the LAB Property which will provide the basis of further exploration work.

**Table 1: LAB Property Exploration 2017 Rock Samples Details**

Sample Number	Location NAD 83 Zone 18		Date Sampled	Sample Type
	Easting	Northing		
LAB-17-01	458279	5133723	2-Nov-17	Grab rock sample from an outcrop on Lac Aux Bouleaux
LAB-17-02	458284	5133808	2-Nov-17	Grab rock sample from an outcrop south of the old pit.
LAB-17-04	457247	5133961	4-Nov-17	Grab rock sample from a float.
LAB-17-05	458750	5134386	5-Nov-17	Grab rock sample from an outcrop
LAB-17-06	458955	5134629	5-Nov-17	Grab rock sample from an outcrop
LAB-17-07	458998	5134595	5-Nov-17	Grab rock sample from an outcrop
LAB-17-10	458955	5134553	15-Nov-17	Channel sample cut in an outcrop east of Trench 2 start p
LAB-17-12	458750	5134386	17-Nov-17	Grab rock sample from an outcrop
LABAB-TR1-17-02			16-Nov-17	Trench LAB-TR1 sample, apparent width 1.19 m and true
LABAB-TR2-17-20			16-Nov-17	Trench LAB-TR2 sample cut across one-meter width
<i>Average graphite percentage</i>				

The exploration work was completed from November 1 -20, 2017, and included prospecting, trenching and channel sampling, limited geological mapping of the area of historical exploration work, and sample assays. Graphite mineralization and rock outcrops were also exposed by digging two east west trenches over geophysical survey conductors identified during 2015 survey by previous operators. In order to understand local geology and mineralization trends, a total of 82 samples including seven field duplicates were collected from rock outcrops, mineralized areas and historical graphite pits. Another part of the exploration work was to check locations of historical drill holes, graphite pits, and geophysical survey areas.

The assay work was completed by SGS Canada Inc. laboratories, which is an independent ISO certified laboratory with its own quality assurance and quality control protocols (QA/QC), in Burnaby, BC. The analytical methods used to determine the results included double loss on ignition analysis (double LOI) and total carbon analysis by Leco using IR.

The technical information contained in this news release has been reviewed and approved by Martin Ethier géo (#1520), a Qualified Person, as defined in National Instrument 43-101. Mr. Ethier works as a consultant to the Company and all sampling was completed by or under his supervision. He is a Member of the Order of Geologists of Québec (OGQ).

### **About Graphite Energy Corp.**

[Graphite Energy Corp.](#) is a Canadian-based issuer listed on the Canadian Securities Exchange. It is currently engaged in the business of exploration of mineral properties in Canada and holds the right to acquire a 100% interest, subject to certain royalties, in and to the Lac Aux Bouleaux Graphite Property located near the town of Mont-Laurier in Southern Quebec. The Lac Aux Bouleaux Graphite Property consists of 14 claims covering an area of 738.12 hectares. The Company's objective is to explore and, if warranted, develop the Lac Aux Bouleaux Graphite Property.

### **ON BEHALF OF THE BOARD OF GRAPHITE ENERGY CORP**

/s/ &ldquo;Afzaal Pirzada&rdquo;  
Afzaal Pirzada, Director and Chief Executive Office

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