

Sonoro Energy confirms results with government regulator and completion of consolidation of Common Shares

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CALGARY, January 12, 2018 - [Sonoro Energy Ltd.](#) ("Sonoro" or "the Company") (TSX-V: SNV) is pleased to announce that following the LG-1 Updip well being cased and cemented, the Company fully demobilized the drilling rig and associated equipment and services. The Company is now undertaking further well analysis of the well results in line with standard industry practices.

The preliminary conclusions are as follows:

- - The four way dip closure of the LG structure is sealed by a claystone/shale interval which is at least 200m thick (evident from overpressure seen below the seal throughout the drilling and testing of the well)
 - The reservoir intervals comprise interbedded packages of sandstones deposited by turbidite currents in a deepwater environmental setting.
 - Initial analysis indicates that the sandstones are clearly porous and largely unconsolidated
 - Petrophysical analysis, conventional core and cuttings data indicate a 200m interval of interest in the well of which 79m are sandstones with reservoir quality (> 30% log porosity). The aim of the Drill Stem Test ("DST") program was to accurately determine how much of this 79m of potential reservoir would actually flow hydrocarbons as most are too thin individually to calculate as pay using the resistivity log
 - The open hole DST results were constrained by mechanical problems brought on by the unconsolidated nature of the sandstones. Although hydrocarbons flowed to surface they did so in an uncontrolled manner which did not allow for accurate quantification.
 - The unconsolidated nature of the sandstones may indicate high permeabilities, which together with the overpressures noted while drilling could provide the opportunity for strong productivity rates in future cased hole well testings.
 - Results confirm that the Pliocene Lisu Formation is likely to be a valid exploration target throughout the basin where several other leads and prospects have been mapped.

The Company has also met with SKK Migas, the Indonesian oil and gas regulator, to present the results of the well on the Budong Budong PSC land. SKK Migas has agreed that further analysis and extended production tests is warranted to prove commerciality. Subsequent to this meeting, the Company has submitted its extension request to SKK Migas on the current license to continue with the program. The current license is set to expire on January 15, 2018 and the Company expects to receive a multi-year extension on the Budong Budong PSC imminently.

The Company also announces that it has completed its previously announced consolidation of common shares at a ratio of 1 common share for 4 common shares. The shares will trade on a post consolidation basis on January 12, 2018. Subsequent to the share consolidation, the Company will have 44,328,616 common shares and 16,071,236 common share warrants outstanding.

About Sonoro

Sonoro is an international oil and gas resource exploration and development company with a focus on Southeast Asia and its onshore Budong Budong production sharing contract in Sulawesi Indonesia. The Company has drilled and successfully cased the LG-1 Up-dip well with oil and gas shows being present and plans for further analysis and production testing. For further information please contact:

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Forward-looking Statements. Certain information in this press release constitute forward-looking statements under applicable securities law. Any statements that are contained in this press release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements are often identified by terms such as "may," "should," "anticipate," "expects," "estimates," "seeks" and similar expressions. In particular, without limiting the generality of the foregoing, this press release contains forward-looking information regarding the pursuit of new opportunities in the region of the Budong Budong block and Indonesia.

Forward-looking statements necessarily involve known and unknown risks, including, without limitation, risks associated oil and gas exploration, development, exploitation, production, marketing and transportation, loss of markets, volatility of commodity prices, currency fluctuations, imprecision of reserve estimates, environmental risks, competition from other producers, inability to retain drilling rigs and other services, interpretation of drilling, coring, logging and well testing results, delays resulting from or inability to obtain required regulatory approvals, inability to advance memorandums of understanding and close definitive agreements, changes in legislation including but not limited to income tax, environmental laws and regulatory matters, and ability to access sufficient capital from internal and external sources.

Readers are cautioned that the foregoing list of factors is not exhaustive. Readers are cautioned not to place undue reliance on forward-looking statements as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement.

Additional information on these and other factors that could affect Sonoro's operations or financial results are included in Sonoro's reports on file with Canadian securities regulatory authorities and may be accessed through the SEDAR website (www.sedar.com) or by contacting Sonoro. The forward looking statements contained in this news release are made as of the date of this news release, and Sonoro does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by securities law.

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