

Cobalt 27 – Corporate Update

12.01.2018 | [GlobeNewswire](#)

TORONTO, Jan. 11, 2018 (GLOBE NEWSWIRE) -- [Cobalt 27 Capital Corp.](#) (the “Company” or “Cobalt 27”) (TSX-V:KBLT) (FSE:27O) is pleased to announce that Mr. Andrew Ham has joined Cobalt 27’s Advisory Board.

Mr. Ham has a PhD in Structural Geology and over 20 years of buy-side, industry and research experience in diverse commodities and on six continents, he has an extensive network in the mining and investment sectors. Andrew was the Director of Mining Analysis for Sun Valley Gold LLC, a US-based, SEC-registered investment advisor in the precious metals sector. Previously, he was the Director of Mining Research/Senior Analyst for Passport Capital LLC, a San Francisco-based global investment firm, Senior Consultant in Structural Geology for SRK Consulting, a global geology and engineering firm, in both Australia and Canada. After being awarded his PhD in Structural Geology from James Cook University, Andrew spent two years there as a post doctoral research fellow before moving to industry. Mr. Ham is an independent resource consultant and the Managing Director of Hammer Analysis Ltd., until late 2017.

The Company, subject to TSX Venture Exchange (“TSXV”) and disinterested shareholder approval, has granted an aggregate of 660,000 incentive stock options and restricted share units to certain of its directors, officers, advisors and consultants. The incentive stock options granted are exercisable at \$11.80 for a period of 5 years expiring January 10, 2023.

Following the award of stock options and RSU’s the Company currently has an aggregate of 2,023,749 options issued representing approximately 6% of its issued and outstanding share capital.

About Cobalt 27 Capital Corp.

[Cobalt 27 Capital Corp.](#) is a minerals company that offers pure-play exposure to cobalt, an integral element in key technologies of the electric vehicle and battery energy storage markets. The Company owns over 2,982 Mt of physical cobalt and manages a portfolio of 7 cobalt royalties. The Company intends to continue investing in a cobalt-focused portfolio of streams, royalties and direct interests in mineral properties containing cobalt, while potentially adding to its cobalt physical holdings when opportunities arise.

ON BEHALF OF

[Cobalt 27 Capital Corp.](#)

Anthony Milewski

Chairman

For further information contact the Company at 647.846.7765 and please visit Cobalt 27’s website at [www.co27.com](#).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information: This press release contains forward-looking statements that involve known and unknown risks and uncertainties, most of which are beyond the Company's control. Should one or more of the risks or uncertainties underlying these forward-looking statements materialize, or should assumptions

underlying the forward-looking statements prove incorrect, actual results, performance or achievements could vary materially from those expressed or implied by the forward-looking statements. Accordingly, undue reliance should not be placed on these forward-looking statements. The forward-looking statements contained herein are made as of the date of this release and, other than as required by applicable securities laws, the Company does not assume any obligation to update or revise it to reflect new events or circumstances. The forward-looking statements contained in this release are expressly qualified by this cautionary statement.

No securities regulatory authority has either approved or disapproved of the contents of this press release. This press release is not for distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) or any other jurisdiction outside Canada. This press release does not constitute or form a part of any offer or solicitation to buy or sell any securities in the United States or any other jurisdiction outside of Canada. None of the Company's securities have been or will be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or the securities laws of any state of the United States and may not be offered or sold within the United States or to a U.S. person absent registration or pursuant to an available exemption from the registration requirements of the U.S. Securities Act and applicable state securities laws. There will be no public offering of securities in the United States.

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