Lithium Corporation Receives Preliminary Results from BC Sugar Graphite Property

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Elko, Nevada (FSCwire) - <u>Lithium Corp.</u> (OTCQB:LTUM) (“LTUM” or “the Company”), a North American company focused on energy metals for the growing energy storage sector and high tech industries, is pleased to announce that it has recently received the preliminary results from its BC Sugar flake graphite “Mini bulk sample” from SGS laboratories.

Mineralogy determined that the graphite here is " relatively coarse" with flakes ranging in size from 69 μm (micrometers) to 1507 μm with an average flake size of 480 μm (approximately 37 mesh). Only a minor number of flakes were locked in silicates, and there was no noticed association of graphite with oxides or sulfides. Additionally the results of the metallurgical test work were quite favorable with decent recoveries of flake graphite with a minimum of effort as no initial crushing or grinding of the sample was necessary. Preliminary simple flotation achieved recovery of approximately 80% of the graphite in the sample with the concentrate produced grading 70.4% C (total).

Graphite is an essential component of lithium-ion batteries, and as there is extremely limited production of this crucial element in the Americas the Company is of the opinion that an eventual supply bottleneck will occur given the plans currently tabled for the construction of a number of new lithium-ion battery manufacturers in North America.

The Company has notified the BC Government that it intends to conduct further trenching on the property in the spring of 2018, and is currently is in the process of amending its permit. Also the Company has been conversing with SGS to determine what might be the most prudent steps moving forward with respect to further mineral processing testing.

About Lithium Corporation

<u>Lithium Corp.</u> is an exploration company based in Nevada devoted to the exploration for energy storage related resources throughout North America, and looking to capitalize on opportunities within the ever expanding next generation energy storage markets. The Company maintains a strategic alliance with Altura Mining, an ASX listed natural resource development company that is currently developing its 100% owned world-class Pilgangoora lithium pegmatite property in Western Australia.

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Notice Regarding Forward-Looking Statements

This current report contains "forward-looking statements," as that term is defined in Section 27A of the United States Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future.

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Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. We are not in control of minerals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate. Investors should consult all of the information set forth herein and should also refer to the risk factors disclosure outlined in our most recent annual report for our last fiscal year, our quarterly reports, and other periodic reports filed from time-to-time with the Securities and Exchange Commission.

To view this press release as a PDF file, click onto the following link: public://news_release_pdf/LithiumCorp01112018.pdf

Source: Lithium Corp. (OTCQB:LTUM)

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