AbraPlata Increases Financing

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VANCOUVER, B.C., Jan. 10, 2018 (GLOBE NEWSWIRE) -- AbraPlata Resource Corp. ("AbraPlata" or the "Company") (TSX-V:ABRA) (OTCQB:ABBRF) (Frankfurt:1AH) is pleased to announce that, further to the news release dated January 5, 2018 announcing the Company's intention to complete a non-brokered private placement of up to 6,000,000 units at a price of $0.20 per Unit for total gross proceeds of up to $1,500,000 (the "Financing"), the Company has, in response to strong investor demand, decided to increase the size of the Financing to 10,500,000 units for total gross proceeds of $2,100,000. Other than the increase in the size of the Financing, all other terms are as disclosed in the Company's news release dated January 5, 2018.

Closing of the Financing remains subject to the approval of the TSX Venture Exchange. In compliance with Canadian securities laws and the rules of the Exchange, all securities issued in connection with the Financing will be subject to a hold period of four (4) months.

About AbraPlata

AbraPlata is a junior mining exploration company focused on delivering shareholder returns by unlocking mineral value in Argentina. The Company's experienced management team has assembled an outstanding portfolio of gold, silver and copper exploration assets, and is focused on advancing its flagship Diablillos property, with an indicated resource of 81.3m oz Ag and 755k oz Au, through the various stages of feasibility. In addition, AbraPlata owns the highly prospective Cerro Amarillo property with its cluster of five mineralized Cu-(Mo-Au) porphyry intrusions located in a mining camp hosting the behemoth El Teniente, Los Bronces, and Los Pelambres porphyry Cu-Mo deposits. Further exploration work is also planned for the Company’s Samenta porphyry Cu-Mo property, located south of First Quantum's TacaTaca project, as well as its Aguas Perdidas Au-Ag epithermal property.

ON BEHALF OF THE BOARD
ABRAPLATA RESOURCE CORP.

"*Willem Fuchter*"

Willem Fuchter
President and Chief Executive Officer

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This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. All statements that address future plans, activities, events or developments that the Company believes, expects or anticipates will or may occur are forward-looking information. There *can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.*

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.