

Arizona Mining Receives Key State Permits for the Taylor Project

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VANCOUVER, British Columbia, Jan. 10, 2018 (GLOBE NEWSWIRE) -- [Arizona Mining Inc.](#) (TSX:AZ) ("Arizona Mining" or the "Company") announces that its operating subsidiary, Arizona Minerals Inc. ("AMI") has received three permits from the State of Arizona – the Aquifer Protection Permit ("APP"), the Arizona Pollutant Discharge Elimination System Permit ("AZPDES") and the Dam Safety Permit.

These permits enable the Company to commence construction of a lined tailings storage facility ("TSF"), an active water treatment plant ("WTP") and an underdrain collection pond. Construction is slated to begin immediately and will be staged, with the first completed facility being the water treatment plant. Rummell Construction has been awarded the contract for the TSF and Veolia Water Technologies has been awarded the contract to supply the water treatment facility.

"The receipt of these key permits is an important milestone in executing our strategy for the Taylor Deposit. In addition to cleaning up the historic liabilities on the Trench property, these three facilities will serve as the foundation for future operations planned for the site," said Jim Gowans, President and CEO. "Permitting with the state agencies was a comprehensive and transparent process. We are very appreciative of the interaction with the regulators as it improved our plans and benefited both parties."

The Company expects to complete a feasibility study in mid-2018 and in the interim, will continue to conduct exploration drilling to define the limits of the Taylor resource, which remains open in multiple directions.

About Arizona Mining

[Arizona Mining Inc.](#) (an Augustagroup company) is a mineral exploration and development company focused on the exploration and development of its 100%-owned Hermosa Project located in Santa Cruz County, Arizona. The Taylor Deposit, a zinc-lead-silver carbonate replacement deposit, has a resource of 8.6 million tons in the Measured Mineral Resource category grading 4.2% zinc, 4.0% lead and 1.6 opt silver, or 9.7% ZnEq, plus 63.8 million tons in the Indicated Mineral Resource category grading 4.5% zinc, 4.4% lead and 1.9 opt silver, or 10.6% ZnEq, and 38.6 million tons of Inferred Mineral Resources grading 4.4% zinc, 4.2% lead and 3.1 opt silver or 11.6% ZnEq, all reported in accordance with NI 43-101 guidelines utilizing a 4% ZnEq cutoff grade. The Taylor Deposit remains open to the north, east, west and south over land controlled by the Company and will be aggressively drilled to test the limits of the resource. The Company's other known resource on the Hermosa Project is the Central Deposit, a silver-manganese manto oxide project.

For additional information please contact:

Jerrold Annett
Senior Vice President, Corporate Development
Telephone: 416-366-5678 ext. 207
Email: jannett@arizonamining.com

Susan Muir
Vice President, Investor Relations & Corporate Communications
Telephone: 416-366-5678 ext. 202
Email: smuir@arizonamining.com

Cautionary Note Regarding Forward-Looking Information

Certain information contained in this press release constitutes forward-looking statements. All statements, other than statements of historical facts, are forward looking statements including statements with respect to the Company's intentions for its Hermosa Project in Arizona, including, without limitation, performing additional drilling, a resource update, permitting and a feasibility study on the Taylor Deposit. Forward-looking statements are often, but not always, identified by the use of words such as may, will, seek, anticipate, believe, plan, estimate, budget, schedule, forecast, project, expect, intend, or similar expressions.

The forward-looking statements are based on a number of assumptions which, while considered reasonable by Arizona Mining, are subject to risks and uncertainties. In addition to the assumptions herein, these assumptions include the assumptions described in Arizona Mining's management's discussion and analysis for the year ended December 31, 2016 ("MD&A"). Arizona Mining cautions readers that forward-looking statements involve and are subject to known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements to differ materially from those expressed in or implied by such forward-looking statements and forward-looking statements are not guarantees of future results, performance or achievement. These risks, uncertainties and factors include general business, economic, competitive, political, regulatory and social uncertainties; actual results of exploration activities and economic evaluations; fluctuations in currency exchange rates; changes in project parameters; changes in costs, including labour, infrastructure, operating and production costs; future prices of zinc, lead, silver and other minerals; variations of mineral grade or recovery rates; operating or technical difficulties in connection with exploration, development or mining activities, including the failure of plant, equipment or processes to operate as anticipated; delays in completion of exploration, development or construction activities; changes in government legislation and regulation; the ability to maintain and renew existing licenses and permits or obtain required licenses and permits in a timely manner; the ability to obtain financing on acceptable terms in a timely manner; contests over title to properties; employee relations and shortages of skilled personnel and contractors; the speculative nature of, and the risks involved in, the exploration, development and mining business; and the factors discussed in the section entitled "Risks and Uncertainties" in the MD&A.

Although Arizona Mining has attempted to identify important risks, uncertainties and other factors that could cause actual performance, achievements, actions, events, results or conditions to differ materially from those expressed in or implied by the forward-looking information, there may be other risks, uncertainties and other factors that cause performance, achievements, actions, events, results or conditions to differ from those anticipated, estimated or intended. Unless otherwise indicated, forward-looking statements contained herein are as of the date hereof and Arizona Mining disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable law.

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