

Jadestone Announces New Malaysia Office

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Singapore (FSCwire) - [Jadestone Energy Inc.](#) (TSXV: "JSE") (the "Company") is pleased to announce the new location of its Malaysia office. Effective immediately, the Company's Kuala Lumpur-based team has relocated to:

Jadestone Energy Sdn Bhd

Suite 22.1, Level 22, Menara IMC

8 Jalan Sultan Ismail

50250 Kuala Lumpur

Malaysia

As part of its strategy to be as efficient and cost effective as possible, Jadestone Energy has always elected to maintain key corporate functions in Kuala Lumpur. The office provides core group accounting, finance and planning personnel, key subsurface technical resource, and group information technology.

"Malaysia is Jadestone's technical centre of excellence, and this office move, simultaneously both reducing office costs while upgrading on critical equipment and IT hardware, reflects our commitment to ensure the teams in Kuala Lumpur continue to deliver top quality performance to the businesses," said Paul Blakeley, President and Chief Executive Officer. "Malaysia has always been a key source of technical talent for Jadestone, and we intend to continue relying on the Kuala Lumpur office to help drive our continued success throughout the Asia/Pacific region."

This office move now completes the phased relocation of the three heritage Mitra offices, namely Ho Chi Minh City, Jakarta, and Kuala Lumpur, resulting in a 50% reduction in ordinary monthly office rental costs for the three locations, in US dollar terms. All relevant correspondence should be directed to the new offices.

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About Jadestone Energy Inc.

[Jadestone Energy Inc.](#) is a TSX - V listed oil and gas company headquartered in Singapore. The Company is currently engaged in production, development and exploration and appraisal activities in Australia, Indonesia, Vietnam and the Philippines. Following a recent strategic review, the Company is focusing on acquiring assets with production in the near term, and where significant follow-on reinvestment opportunities exist to enhance value, as well as undeveloped discoveries which may be rapidly brought to production.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This information is provided by RNS

The company news service from the London Stock Exchange

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