

# Buenaventura Announces Fourth Quarter 2017 Production, Volume Sold per Metal Results and 2018 Operating Guidance

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Compañía de Minas Buenaventura S.A.A. (“Buenaventura” or “the Company”) (NYSE: BVN; Lima Stock Exchange: BUE.LM), Peru’s largest publicly-traded precious metals mining company, today announced preliminary 4Q17 production and volume sold results as well as 2018 operating guidance (100% basis).

## 4Q17 Production per Metal and 2018 Operating Guidance (100% basis)

	4Q17 (Actual)	12M17 (Actual)	2017 (Last Guidance)	2018 (Estimated)
<b>Gold (Oz.)</b>				
Orcopampa	50,056	190,976	190k - 200k	190k - 210k
Tambomayo	27,605	64,175	60k - 90k	110k - 130k
La Zanja	30,648	127,118	115k - 125k	70k - 80k
Tantahuatay	45,164	151,454	145k - 155k	160k - 180k
Yanacocha	134,291	534,691	530k - 560k	470k - 545k
<b>Silver (Oz.)</b>				
Uchucchacua <sup>1</sup>	4,129,464	16,583,698	17.0M - 18.0M	17.2M - 18.6M
Julcani	292,358	2,249,527	2.6M - 2.8M	2.1M - 2.4M
Mallay	192,004	1,109,382	1.0M - 1.3M	0.4M - 0.5M
Tambomayo	814,012	1,788,219	1.6M - 1.9M	3.0M - 3.5M
El Brocal	1,047,414	4,084,249	3.5M - 4.5M	4.2M - 4.8M
<b>Zinc (MT)</b>				
El Brocal	10,785	51,511	50k - 60k	43k - 50k
Uchucchacua <sup>1</sup>	4,318	13,040	10k - 12k	16.6k - 18.3k
Mallay	1,281	7,102	7.0k - 9.0k	3.0k - 3.6k
Tambomayo	2,086	2,906	2k - 5k	7k - 8k
<b>Copper (MT)</b>				
El Brocal	12,103	45,097	50K - 60K	61K - 71K

<sup>1</sup> Production from 4Q17 considers 150,203 Ag Oz and 263 Zn MT from Uchucchacua’s material treated in Mallay’s processing plant.

## Volume Sold

### 4Q17 Volume sold per Metal (100% basis)

	4Q17 (Actual)	12M17 (Actual)
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<b>Gold (Oz.)</b>		
Orcopampa	55,812	195,278
Tambomayo	31,491	63,130
La Zanja	30,285	128,623
Tantahuatay	47,580	151,797
<b>Silver (Oz.)</b>		
Uchucchacua	3,747,035	15,583,553
Julcani	330,359	2,466,846
Mallay	211,609	993,040
Tambomayo	884,088	1,621,611
El Brocal	846,928	3,253,899

Zinc (MT)		
El Brocal	9,285	43,120
Uchucchacua	3,692	10,281
Mallay	1,153	5,926
Tambomayo	1,906	2,398
Copper (MT)		
El Brocal	11,566	42,633

#### Company Description

Compañía de Minas Buenaventura S.A.A. is Peru's largest, publicly traded, precious metals company and a major holder of mining rights in Peru. The Company is engaged in the mining, processing, development and exploration of gold and silver and other metals via wholly owned mines as well as through its participation in joint exploration projects.

Buenaventura currently operates several mines in Peru (Orcopampa\*, Uchucchacua\*, Mallay\*, Julcani\*, Tambomayo\*, El Brocal, La Zanja and Coimolache and is developing the San Gabriel project.

The Company owns 43.65% of Minera Yanacocha S.R.L. (a partnership with [Newmont Mining Corp.](#)), an important precious metal producer; 19.58% of Sociedad Minera Cerro Verde, an important Peruvian copper producer.

For a printed version of the Company's 2016 Form 20-F, please contact the investor relations contacts on page 1 of this report, or download the PDF format file from the Company's web site at [www.buenaventura.com](http://www.buenaventura.com).

(\* Operations wholly owned by Buenaventura

#### Note on Forward-Looking Statements

This press release may contain forward-looking information (as defined in the U.S. Private Securities Litigation Reform Act of 1995) that involve risks and uncertainties, including those concerning the Company's, Yanacocha's and Cerro Verde's costs and expenses, results of exploration, the continued improving efficiency of operations, prevailing market prices of gold, silver, copper and other metals mined, the success of joint ventures, estimates of future explorations, development and production, subsidiaries' plans for capital expenditures, estimates of reserves and Peruvian political, economic, social and legal developments. These forward-looking statements reflect the Company's view with respect to the Company's, Yanacocha's and Cerro Verde's future financial performance. Actual results could differ materially from those projected in the forward-looking statements as a result of a variety of factors discussed elsewhere in this Press Release.

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#### Contact

For Compañía de Minas Buenaventura S.A.A.

In Lima:

Leandro García, (511) 419 2540

Chief Financial Officer

or

Rodrigo Eche copar, (511) 419 2591

Investor Relations Coordinator

[rodrigo.echecopar@buenaventura.pe](mailto:rodrigo.echecopar@buenaventura.pe)

or

In NY:

Barbara Cano, (646) 452 2334

[barbara@inspigroup.com](mailto:barbara@inspigroup.com)

or  
Company Website:  
[www.buenaventura.com.pe/ir](http://www.buenaventura.com.pe/ir)

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