

# Wealth Closes \$7.3 Million First Tranche of Non-Brokered Private Placement

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VANCOUVER, British Columbia, Dec. 29, 2017 (GLOBE NEWSWIRE) -- [Wealth Minerals Ltd.](#) (the "Company" or "Wealth") - (TSXV:WML) (OTCQB:WMLLF) (SSE:WMLCL) (Frankfurt:EJZ), announces that today, December 29, 2017, it has closed a first tranche of the non-brokered private placement as announced on December 20, 2017 (the "Placement"). The Company issued 4,557,254 common shares at a price of \$1.60 for gross proceeds of \$7,323,606.40. The Company also issued 171,063 common shares pursuant to finder's fees to Anders Nerrell at a deemed price of \$1.60 per share. All shares issued by the Company have a four month hold period in Canada ending on April 30, 2018. Cash finder's fees were paid to Canaccord Genuity Corp. (\$2,800.00) and Aton Financial Holding (\$121,535.34). Aton Financial Holding also received 75,960 broker warrants, each exercisable to purchase one common share at a price of \$1.60 per share for a period of one year from closing. The final tranche(s) are anticipated to close in mid-January 2018.

The net proceeds from the Placement are intended to fund option payments on the Company's projects, exploration work on the Company's existing projects and for general and administrative expenses, and working capital.

None of the foregoing securities have been and will not be registered under the United States *Securities Act of 1933*, as amended (the "1933 Act") or any applicable state securities laws and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the 1933 Act) or persons in the United States absent registration or an applicable exemption from such registration requirements.

## *About Wealth Minerals Ltd.*

Wealth is a mineral resource company with interests in Canada, Mexico, Peru and Chile. The Company's main focus is the acquisition of lithium projects in South America. To date, the Company has positioned itself to develop the Aguas Calientes Norte, Pujasa and Quisquiro Salars in Chile (the Trinity Project), as well as to work alongside existing producers in the prolific Atacama Salar, in addition to the Laguna Verde lithium project acquisition. The Company has also positioned itself to play a role in asset consolidation in Chile with the Five Salars Project.

The Company continues to pursue new acquisitions in the region, and is eager to move the projects forward into production. Lithium market dynamics and a rapidly increasing metal price are the result of profound structural issues with the industry meeting anticipated future demand. Wealth is positioning itself to be a major beneficiary of this future mismatch of supply and demand. The Company also maintains and continues to evaluate a portfolio of precious and base metal exploration-stage projects.

For further details on the Company readers are referred to the Company's website ([www.wealthminerals.com](http://www.wealthminerals.com)) and its Canadian regulatory filings on SEDAR at [www.sedar.com](http://www.sedar.com).

On Behalf of the Board of Directors of  
WEALTH MINERALS LTD.

*"Hendrik van Alphen"*  
Hendrik van Alphen  
Chief Executive Officer

For further information, please contact:

Marla Ritchie  
Phone: 604-331-0096 Ext. 3886 or 604-638-3886  
E-mail: [info@wealthminerals.com](mailto:info@wealthminerals.com)

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#### *Cautionary Note Regarding Forward-Looking Statements*

*This news release contains forward-looking statements and forward-looking information (collectively, &ldquo;forward-looking statements&rdquo;) within the meaning of applicable Canadian and U.S. securities legislation, including the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included herein including, without limitation, anticipated exploration program results from exploration activities, the Company&rsquo;s expectation that it will be able to enter into agreements to acquire interests in additional mineral properties, the discovery and delineation of mineral deposits/resources/reserves, the intended use of the proceeds received from the Placement, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: &ldquo;believe&rdquo;, &ldquo;expect&rdquo;, &ldquo;anticipate&rdquo;, &ldquo;intend&rdquo;, &ldquo;estimate&rdquo;, &ldquo;postulate&rdquo; and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward-looking statements as a result of various factors, including, operating and technical difficulties in connection with mineral exploration and development activities, actual results of exploration activities, the estimation or realization of mineral reserves and mineral resources, the timing and amount of estimated future production, the costs of production, capital expenditures, the costs and timing of the development of new deposits, requirements for additional capital, future prices of lithium, changes in general economic conditions, changes in the financial markets and in the demand and market price for commodities, accidents, labour disputes and other risks of the mining industry, delays in obtaining governmental approvals, permits or financing or in the completion of development or construction activities, changes in laws, regulations and policies affecting mining operations, title disputes, the inability of the Company to obtain any necessary permits, consents, approvals or authorizations, including acceptance by the TSX-V, required for future exploration activities or the acquisition of additional mineral properties, the timing and possible outcome of any pending litigation, environmental issues and liabilities, and risks related to joint venture operations, and other risks and uncertainties disclosed in the Company&rsquo;s latest interim Management Discussion and Analysis and filed with certain securities commissions in Canada. All of the Company&rsquo;s Canadian public disclosure filings may be accessed via [www.sedar.com](http://www.sedar.com) and readers are urged to review these materials, including the technical reports filed with respect to the Company&rsquo;s mineral properties.*

*Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this news release or incorporated by reference herein, except as otherwise required by law.*

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