

Anfield Gold Announces Closing of the Sale of Coringa

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VANCOUVER, Dec. 21, 2017 - [Anfield Gold Corp.](#) ("Anfield" or "Company") (TSXV:ANF) announced today that it has closed its previously announced sale of the Company's wholly-owned subsidiary, Chapleau Resources Ltd., and its Coringa Gold Project to [Serabi Gold Plc](#) ("Serabi") (the "Transaction").

Upon closing of the Transaction, the Company received the initial payment of US\$5 million in cash. A further US\$5 million in cash is payable within three months of the closing and a final payment of US\$12 million in cash will be due upon the earlier of first gold being produced from the Coringa Gold Project or 24 months from the date of closing. Serabi's payment of future purchase price installments is secured by a pledge on the shares of Chapleau Resources Ltd.

Full details of the Transaction are included in the share and debt purchase agreement, the Company's press release dated November 14, 2017 and the information circular dated November 14, 2017, all of which are available at the SEDAR website at www.sedar.com under Anfield's profile.

Signed: "Marshall Koval"
Marshall Koval, Chairman & CEO

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Certain statements and information herein, including all statements that are not historical facts, contain forward-looking statements and forward-looking information within the meaning of applicable securities laws. Often, but not always, forward-looking statements can be identified by the use of words such as "will" or variations of such words and phrases. Forward looking statements or information in this press release include, but are not limited to, the timing for a shareholder vote and the anticipated closing of the transaction. In making the forward-looking statements in this release, Anfield has applied certain factors and assumptions that are based on information currently available to Anfield as well as Anfield's current beliefs and assumptions. Although Anfield considers these beliefs and assumptions to be reasonable based on information currently available to it, they may prove to be incorrect, and the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such risk factors include, among others: business and economic conditions in the mining industry generally; prices for commodities to be produced and changes in commodity prices; changes in interest and currency exchange rates; political risk and social unrest; changes in general economic conditions or conditions in the financial markets; and changes to business and economic conditions in the mining industry generally. Although Anfield has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Anfield does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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