

Wealth Minerals Provides Shareholder Update

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VANCOUVER, British Columbia, Dec. 21, 2017 (GLOBE NEWSWIRE) -- [Wealth Minerals Ltd.](#) (the "Company" or "Wealth") - (TSXV:WML) (OTCQB:WMLLF) (SSE:WMLCL) (Frankfurt:EJZN), provides an end of year shareholder update.

"We're very happy to report a year of positive results and steady progress," states Wealth's CEO Henk van Alphen, "with the Company's focus moving now from acquisitions to development at our extensive lithium brine properties in Chile. The drilling presently underway at our Laguna Verde project in Northern Chile is just part of a more extensive ongoing evaluation program at Laguna Verde and at our Atacama and Trinity projects. We were able to raise monies totaling \$16.09M in 2017, and are also extremely encouraged by the recent election results in Chile, which saw Conservative leader Sebastian Piñera elected president on a pro-business/investment platform."

"The worldwide lithium market is currently receiving significant investor attention," Mr. van Alphen continues, "with Asian interests particularly active last year. Wealth's Chilean lithium acquisitions position the company to take full advantage of an increasing demand for lithium batteries as a result of the projected electric car boom in the Chinese market and the requirements of the new global energy sector."

Wealth's president Tim McCutcheon explains: "The lithium industry is undergoing rapid consolidation, particularly with regard to salar assets. This is due to one simple fact that the Wealth's team identified early on—all of the lithium-bearing salars in the world are known to everyone, and by definition no new one will ever be found. That fact, combined with salars' historically lower lithium extraction cost, means that consolidation should come as no surprise to industry observers. Consolidation is also the outward manifestation of what we know to be true—there are serious good quality supply issues on the horizon in the lithium business, and those companies that address this issue first will be long-term winners in an industry that will dictate how global energy markets operate for decades to come."

Wealth's Executive Director, Chile, said: "I am very excited about Wealth moving to asset advancement, after the intensive effort in the past to put together a great portfolio of lithium assets in Chile. We will follow up with the results of our recent geophysical tests by conducting targeted drilling and other exploration efforts to move our assets forward to the next stage of development. I have no doubt that Chile will go far in being a global lithium powerhouse, and Wealth will play a key role in that process. Mr Piñera intends to stimulate the economy by offering incentive to investors and also by reducing the time involved in getting permits to develop projects, especially mining projects. In his Agenda, lithium exploitation is high up the list of priorities."

Finally, sums up Mr. van Alphen, "I would like to offer our congratulations to Wealth's director and long-time associate Leonard (Len) Harris on his induction this year to the National Mining Hall of Fame. Mr. Harris also received the prestigious Hoover Award in 2016 in recognition of his "tireless, generous, and continuous efforts in hostile environments to improve community conditions, starting at mines in Peru and beyond, leading to more humane living environments and enhanced futures for thousands of underprivileged children." We are proud to have worked with Mr. Harris over the years, and I know that he joins me in thanking Wealth's team as well as all our shareholders for their support in 2017 and in wishing everyone a happy holiday season and a prosperous new year."

About Wealth Minerals Ltd.

Wealth is a mineral resource company with interests in Canada, Mexico, Peru and Chile. The Company's main focus is the acquisition of lithium projects in South America. To date, the Company has positioned itself to develop the Aguas Calientes Norte, Pujsa and Quisquiro Salars in Chile (the Trinity Project), as well as to work alongside existing producers in the prolific Atacama Salar, in addition to the Laguna Verde lithium

project acquisition. The Company has also positioned itself to play a role in asset consolidation in Chile with the Five Salars Project.

Lithium market dynamics and a rapidly increasing metal price are the result of profound structural issues with the industry meeting anticipated future demand. Wealth is positioning itself to be a major beneficiary of this future mismatch of supply and demand. The Company also maintains and continues to evaluate a portfolio of precious and base metal exploration-stage projects.

For further details on the Company readers are referred to the Company's website (www.wealthminerals.com) and its Canadian regulatory filings on SEDAR at www.sedar.com.

On Behalf of the Board of Directors of
WEALTH MINERALS LTD.

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This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and U.S. securities legislation, including the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included herein including, without limitation, anticipated exploration program results from exploration activities, the Company's expectation that it will be able to enter into agreements to acquire interests in additional mineral properties, the discovery and delineation of mineral deposits/resources/reserves, the closing and amount of the Placement, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: "believe", "expect", "anticipate", "intend", "estimate", "postulate" and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward-looking statements as a result of various factors, including, operating and technical difficulties in connection with mineral exploration and development activities, actual results of exploration activities, the estimation or realization of mineral reserves and mineral resources, the timing and amount of estimated future production, the costs of production, capital expenditures, the costs and timing of the development of new deposits, requirements for additional capital, future prices of lithium, changes in general economic conditions, changes in the financial markets and in the demand and market price for commodities, lack of investor interest in the Placement, accidents, labour disputes and other risks of the mining industry, delays in obtaining governmental approvals, permits or financing or in the completion of development or construction activities, changes in laws, regulations and policies affecting mining operations, title disputes, the inability of the Company to obtain any necessary permits, consents, approvals or authorizations, including acceptance by the TSX-V, required for the Placement, the timing and possible outcome of any pending litigation, environmental issues and liabilities, and risks related to joint venture operations, and other risks and uncertainties disclosed in the Company's latest interim Management Discussion and Analysis and filed with certain securities commissions in Canada. All of the Company's Canadian public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials, including the technical reports filed with respect to the Company's mineral properties.

Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes

no obligation to update any of the forward-looking statements in this news release or incorporated by reference herein, except as otherwise required by law.

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