

Rapier Gold Inc. Completes Field Season and Stakes Additional Claims

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VANCOUVER, Dec. 18, 2017 - [Rapier Gold Inc.](#) (TSX-V:RPR) (the "Company") is pleased to provide the following progress update from the 2017 exploration field program on the Pen Gold Project.

The 2017 exploration field season included an extensive program of mapping and prospecting. The objective was to enhance Rapier's geological model and develop drill targets.

The program commenced in late May and concluded on October 14, 2017. A total of 561 person-days were spent in the field and 1,826 grab samples were taken. A LIDAR survey was flown over approximately 53 square kilometers. LIDAR imagery is used to locate outcrops and to plot field traverse locations. A list of the sampling results is provided in Appendix 1 and a map of sample locations and anomalous samples (60 samples > 50 ppb Au) is shown in Appendix 2.

All known anomalous samples on the project are shown in Appendix 3.

In addition to the field program, new claims were staked adding a total of 2,304 hectares to Rapier's land holdings. Appendix 4 shows the location of the new claims.

During the 2017 field season, the return of results from laboratory analysis of grab samples was subject to significant delays. As a result, planned follow-up activities including overburden stripping and preliminary drill targeting could not be completed.

All analyses are expected to be returned before year end. Data interpretation and future exploration planning will commence early in 2018.

Quality Assurance & Quality Control ("QA/QC")

Industry best practices are followed on the project including the routine insertion of blank and standard samples in all grab samples. The samples are submitted directly to Actlabs in Timmins for preparation and analysis. Gold analyses are conducted on 1 assay-ton aliquots, using fire assay methods with an atomic absorption finish up to 5 g/t Au and with a gravimetric finish above.

Gary Wong, P.Eng., Vice-President Exploration of the Company, a Qualified Person under the definition in National Instrument 43-101, has reviewed and approved the technical content of this release.

ON BEHALF OF THE BOARD OF DIRECTORS

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Cautionary Note Regarding Forward Looking Statements: Certain disclosure in this release constitutes forward-looking statements. In making the forward-looking statements in this release, the Company has applied certain factors and assumptions that are based on the Company's current beliefs as well as assumptions made by and information currently available to the Company, including that the Company is able to procure personnel, equipment and supplies required for its exploration activities in sufficient quantities and on a timely basis and that actual results of exploration activities are consistent with management's expectations. Although the Company considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect, and the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such risk factors include, among others, that actual results of the Company's exploration activities will be different than those expected by management or will experience delays in obtaining any required government approvals or be unable to procure required equipment and supplies in sufficient quantities and on a timely basis. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

Appendix1 2017 Sampling Results

Sample	Easting	Northing	Au (g/t)	Au (ppb)	Occurrence Area
337267	422372	5333742	0.050	50	Iron Formation southwest of Karvinen
337281	421931	5333248	0.050	50	Iron formation southwest of Karvinen and west of East Branch of The Na
336637	417777	5334752	0.052	52	Northeast of Jehann Lake
340627	422869	5335691	0.055	55	North of Sabre, North of Penhorwood Road
340003	426821	5335621	0.058	58	Northeast of Broadsword
336656	422291	5334733	0.059	59	West of Karvinen
337212	423704	5336216	0.060	60	Claim 4207031
340657	422231	5335865	0.060	60	North of Sabre, North of Penhorwood Road
336508	424207	5335168	0.061	61	West of Broadsword
336679	422359	5334029	0.062	62	South of Karvinen
335015	421839.5	5335423	0.067	67	Hematized Porphyry
340048	426561	5335472	0.068	68	North of Broadword
337026	423738	5334897	0.069	69	East of Sabre
335014	421840	5335423	0.069	69	Hematized Porphyry
340678	420906	5334405	0.070	70	South of Bailey Bridge on Penhorwood Road
331139	416025.5	5333540	0.070	70	Southwest of Jehann lake
340151	428115.5	5335519	0.070	70	East of Broadsword
336580	424048	5334489	0.072	72	Stripped area southeast of Sabre
336506	424205	5335166	0.073	73	West of Broadsword
340028	426196	5335382	0.075	75	West of Broadsword
337239	422256	5335926	0.076	76	Claim 4207031; follow-up anomalous gold assay in 1477697
340155	428133	5335541	0.078	78	East of Broadsword
337097	425964	5335800	0.079	79	Iron Formation west of Pen Gold East
336687	422275	5333938	0.079	79	South of Karvinen
335026	421818	5335420	0.080	80	Hematized Porphyry
337109	425668	5335708	0.083	83	Iron Formation west of Pen Gold East
337179	425472	5335587	0.083	83	Northwest of Broadsword
337100	422517	5334459	0.088	88	karvinen #1
336704	426119	5335380	0.094	94	West of Broadsword
336518	423751	5334907	0.095	95	Sphalerite showing east of Sabre
336516	423753	5334916	0.102	102	Sphalerite showing east of Sabre
331226	414732	5332575	0.102	102	Southwest of Jehann lake
340625	424699	5336211	0.104	104	North of Sabre, North of Penhorwood Road
337088	426150	5335460	0.105	105	Northwest of Broadsword

337153	425514	5335712	0.108	108	Northwest of Broadsword
336719	422462	5334995	0.110	110	North of Karvinen
336582	424052	5334488	0.112	112	Stripped area southeast of Sabre
336511	424199	5335166	0.115	115	West of Broadsword
337028	423736	5334903	0.117	117	East of Sabre
337241	422256	5335927	0.134	134	Claim 4207031; follow-up anomalous gold assay in 1477697
336701	426164	5335400	0.144	144	West of Broadsword
337065	426597.4	5335566	0.146	146	North of Broadsword
337190	425469	5335586	0.147	147	Northwest of Broadsword
340074	427693.5	5335106	0.178	178	Southeast of Broadsword
336569	422415	5335001	0.207	207	Between Sabre and Karvinen
336623	422515	5334453	0.222	222	Karvinen #1
337211	423706	5336214	0.233	233	Claim 4207031
337269	422335	5333712	0.275	275	Iron Formation southwest of Karvinen
340007	426838	5335637	0.293	293	Northeast of Broadsword
336590	424039	5334429	0.325	325	Stripped area southeast of Sabre
335510	424516	5331593	0.334	334	Southwest of Hanrahan Lake
335540	424187	5331126	0.351	351	Southwest of Hanrahan Lake
336624	422519	5334451	0.410	410	Karvinen #1
337240	422256	5335926	0.454	454	Claim 4207031; follow-up anomalous gold assay in 1477697
340037	426105	5335399	0.458	458	West of Broadsword
335538	424125	5331097	0.690	690	Southwest of Hanrahan Lake
337218	423769	5336575	0.727	727	Claim 4207031
337242	422253	5335927	0.894	894	Claim 4207031; follow-up anomalous gold assay in 1477697
337128	426139	5335400	2.330	2330	West of Broadsword
340045	425975.5	5335393	24.900	> 5000	West of Broadsword

Appendix 2

2017 Rock Grab Sample Locations and Anomalies

<http://www.globenewswire.com/NewsRoom/AttachmentNg/7cb6fce9-9817-48f5-bf11-8cff3220561b>

Appendix 3

Rock Sample Anomalies & All Years

<http://www.globenewswire.com/NewsRoom/AttachmentNg/7f3370a1-92b6-4696-9feb-861b4cb2f9a8>

Appendix 4

New Claims

<http://www.globenewswire.com/NewsRoom/AttachmentNg/a5c3f19b-932a-4c55-9873-eda4643bcd5a>

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