

Highland Copper Company Inc: Provides Corporate Update

15.12.2017 | [Marketwired](#)

LONGUEUIL, Dec 15, 2017 - [Highland Copper Company Inc.](#) (TSX VENTURE:HI) (the "Company") is pleased to provide the following corporate update on various matters.

Further extension to complete the acquisition of the White Pine project

Copper Range Company ("CRC") and the Company have agreed to further extend the period to complete the acquisition of the White Pine project to February 28, 2018. The final closing of the acquisition is subject to releasing CRC from certain environmental obligations associated with the remediation and closure plan of the historical White Pine mine site in a manner that is acceptable to all parties involved, including applicable governmental authorities, and replacing the related environmental bond posted by CRC.

Results of AGM

The Company also announces the results of its annual general meeting ("AGM") of shareholders held on December 11, 2017. All matters submitted to the shareholders for approval as set out in the Company's Notice of Meeting and Information Circular dated November 6, 2017, were approved by the requisite majority of votes cast at the AGM. A total of 269,668,265 common shares, representing 58.7% of the votes attached to all outstanding shares as at the record date for the meeting, were represented at the AGM.

Messrs. David Fennell, John Johnson, Luc Lessard, Allen Winters and Jo Mark Zurel were re-elected to the board of directors and Messrs. Denis Miville-Deschênes and Jean Desrosiers were elected to the board after being appointed to the board in 2017. Mr. Adrian Fleming did not stand for re-election. The management team and board members take this opportunity to sincerely thank Mr. Fleming for his invaluable contribution to the advancement of the Company over the last 5 years and wish him much success in his future projects.

The shareholders also re-appointed KPMG LLP as auditors for the financial year ending June 30, 2018, and re-approved the Company's stock option plan.

Exercise of share purchase warrants

On November 30, 2017, a total of 8,391,250 warrants exercisable at a price of C\$0.15, expiring on this date, were exercised for total proceeds of C\$1,258,688. This amount represents 55.4% of the total share purchase warrants expiring on this date. Also, a total of 2,474,929 share purchase warrants with a maturity date of December 12, 2017 expired unexercised.

About Highland

[Highland Copper Company Inc.](#) is a Canadian exploration company focused on exploring and developing copper projects in the Upper Peninsula of Michigan, U.S.A. The Company is fully financed to complete the Copperwood Project feasibility study update, which is expected to be completed in the second quarter of 2018. The Company has 467,539,403 common shares issued and outstanding. More information about the Company is available on the Company's website at www.highlandcopper.com and on SEDAR at www.sedar.com.

Cautionary Statement

This press release contains certain forward-looking statements within the meaning of applicable Canadian

securities legislation. These forward-looking statements involve certain risks and uncertainties, including being unable to meet the final closing conditions of the acquisition of the White Pine Project on terms acceptable to the Company, CRC and the Michigan Department of Environmental Quality for the transfer of environmental obligations and the Company's objectives to complete, within the schedule mentioned or at all, the Copperwood feasibility study. All forward-looking statements in this press release are based on information available to the Company as of the date hereof, and the Company undertakes no obligation to update forward-looking statements except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

Mr. Denis Miville-Deschenes, President and CEO
Mr. David Charles, Manager, Investor Relations
1.450.677.2455
info@highlandcopper.com
www.highlandcopper.com

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/285547--Highland-Copper-Company-Inc--Provides-Corporate-Update.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).