

Margaux Resources Announces Extension for Completion of its Non-Brokered Private Placement of Flow-Through Shares and Units

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Calgary, December 14, 2017 - [Margaux Resources Ltd.](#) (TSXV: MRL) (OTCQB: MARFF) ("Margaux" or the "Company") announces it has been granted an extension of its previously-announced non-brokered private placement for aggregate gross proceeds of up to \$3 million (the "Offering") until December 22, 2017. Additional details regarding the Offering can be found in the Company's news release dated November 2, 2017 and December 7, 2017.

Subject to final TSX Venture Exchange approvals, the allocation of the Offering between the previously announced units and common shares (issued on a "CEE flow-through" basis pursuant to the Income Tax Act (Canada)) are subject to change, provided that the total proceeds of the Offering do not to exceed \$3 million.

About Margaux Resources Ltd.

[Margaux Resources Ltd.](#) (TSXV: MRL) (OTCQB: MARFF) is a mineral acquisition and exploration company focused on the development of zinc, gold and tungsten deposits in the Kootenay Arc, in the southeastern region of British Columbia. The Company is directed by a group of highly successful Canadian business executives and has a fast-growing portfolio of previously producing properties that include the Jersey-Emerald mine, which at one point was the 2nd largest historic zinc-lead mine in B.C. and the 2nd largest tungsten mine in North America.

Forward Looking Statements

This press release may contain forward looking statements including those describing Margaux's future plans and the expectations of management that a stated result or condition will occur. Any statement addressing future events or conditions necessarily involves inherent risk and uncertainty. Actual results can differ materially from those anticipated by management at the time of writing due to many factors, the majority of which are beyond the control of Margaux and its management. In particular, this news release contains forward-looking statements pertaining, directly or indirectly, to the following: Margaux's exploration plans and work commitments, the potential of mineral resources and potential for recovery thereof, as well as other market conditions, the Company's reasonable commercial efforts regarding financing activities, the ability to close the Offering in the amount anticipated or at all. Readers are cautioned that the foregoing list of risk factors should not be construed as exhaustive. These statements speak only as of the date of this release or as of the date specified in the documents accompanying this release, as the case may be. The Company undertakes no obligation to publicly update or revise any forward-looking statements except as expressly required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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