

King's Bay Samples 6.07% Cu, 0.12% Cobalt and 28.7 ppm Silver at Trump Island Copper-Cobalt Project in Newfoundland

14.12.2017 | [FSCwire](#)

Vancouver BC. (FSCwire) - King's Bay Resources Corporation (TSX.V: KBG), (FSE: KGB1), a mineral exploration company based in Vancouver Canada, is pleased to announce that it has received the assays back from the Phase 1 exploration on its 100% owned, Trump Island Copper-Cobalt Project on the northern coast of Newfoundland.

King's Bay conducted a three-day reconnaissance program, collecting 15 samples from outcrop on Trump Island. The 15 samples exceeded the upper detection limit of 1.0% copper and reported cobalt values of 0.03% Co to 0.12% Co. One sample was returned for ore grade analysis returning grades of 6.07% Cu and 14.4 ppm Silver.

The sample assays seen below are considered "grab samples" and do not represent the entire area of the property.

Sample Assays

Sample Cu (ppm) Co (ppm) Ag (ppm)

2871	>10,000	303.0	>6.0
4269	>10,000	1213.6	21.1
4270	>10,000	634.5	27.4
4272	>10,000	272.3	28.7

Ore Grade Analysis

Sample Cu (%) Co (%) Ag (ppm)

2871	6.07	0.03	14.4
------	------	------	------

The samples obtained permit follow up exploration for spring 2018.

Property Overview

The North Trump Island Property consists of 8 mineral claims encompassing an area of 2 square kilometers and is located approximately 1.5 kilometers south of town of Twillingate, Newfoundland and Labrador. The property is accessible by boat 1.5 kilometers from the nearest boat launch at Tizzard's Harbour on NL Hwy 345.

The property's history dates back to the mid 1860's when a 20-foot (6.1 m) shaft was sunk on a mineralized zone containing massive chalcopyrite. At the bottom of the shaft, it was reported that the mineralized zone expanded with depth but, due to the technology, no further excavation could be safely continued. Follow up grab sampling in 1999 by G. Lewis, an experienced mineral prospector, revealed mineralization assaying up to 3.80% Cu, 0.30% Co, 2.90 g/t Au and 10.9 g/t Ag near the old Clymo shaft. The property has not been drilled to date. The compilation of the recent 1998-99 field work done by Lewis suggests a more detailed exploration program is warranted.

Sample Procedure

Samples were sent to Bureau Veritas in Vancouver for Aqua Regia digestion Ultrarace ICP-MS analysis and Eastern Assay in St. John's Newfoundland for ICP and ore grade analysis.

Exploration History

In 1863 Nicholas Clymo, a miner of Cornwall, United Kingdom visited the area and sunk a pit to a depth of 20 feet (6.1 m). He followed a 3 feet (0.9 m) wide mineralized zone that was said to increase in thickness with depth. He reported that a shipment of high grade copper-cobalt ore was shipped to Swansea, England as documented in the Newfoundland Provincial Mineral Database. This shipment was said to be worth "40 pounds per fathom" (Clymo, 1863). In 1953, J. Kalliokoski of the Newfoundland Geologic Survey headed up a mapping and prospecting program for Newmont Mining Company in the area.

sample assays were reported. In the 1990s, G. Lewis conducted prospecting and limited rock and soil grab samples and a first-year assessment report in 1999 with the Newfoundland and Labrador Mineral Titles Branch.

NI 43-101 Disclosure

Edward Lyons, P. Geo., supervised the preparation of the technical information in this news release and is a qualified person as defined by National Instrument 43-101.

About King's Bay Resources Corp

King's Bay Resources Corp is focused on the exploration of cobalt and other high-tech metals in North America. The Company believes in this emerging fast-growth sector and will continue to seek out and evaluate properties that show potential for development.

On Behalf of the Board

Kevin Bottomley CEO, President

For Investment Inquiries please contact:

O: 604 681 1568

E: jrushton@kingsbayres.com

Forward Looking Statements

This news release contains forward-looking information which is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ from those projected in the forward-looking statements. These forward-looking statements are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. Risks that could change or prevent these statements from coming to fruition include that the Company may not raise sufficient funds to carry out our plans, changing costs for mining and processing; increased capital costs; the timing and content of upcoming work programs; geological interpretations based on limited data that may change with more detailed information; potential process methods and mineral recoveries assumption based on limited test work and by comparison to what are considered analogous deposits that with further test work may not be confirmed; the availability of labour, equipment and markets for the products produced; and despite the current expected viability of the project, that the minerals on our property cannot be economically mined, or that the required permits to build and operate the envisaged mine cannot be obtained. The forward-looking information contained herein is given as of the date hereof and the Company assumes no responsibility to update or revise such information to reflect new events or circumstances, except as required by law.

To view this press release as a PDF file, click onto the following link:
public://news_release_pdf/KingsBay12142017.pdf

Source: King's Bay Resources Corp. (TSX Venture:KBG)

To follow King's Bay Resources Corp. on your favorite social media platform or financial websites, please click on the icons below.

Maximum News Dissemination by FSCwire. <http://www.fscwire.com>

Copyright © 2017 FSCwire

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/285402--Kingund8217s-Bay-Samples-6.07Prozent-Cu-0.12Prozent-Cobalt-and-28.7-ppm-Silver-at-Trump-Island-Copper-C>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).