

Kootenay Closes \$3.9 Million in First Tranche of Private Placement

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VANCOUVER, Dec. 14, 2017 /CNW/ - [Kootenay Silver Inc.](#) (TSXV: KTN) (the "Company" or "Kootenay") is pleased to announce that further to its press release dated November 15, 2017, it has closed the initial tranche of its non-brokered private placement (the "Private Placement") and has issued an aggregate of 19,549,480 units (each a "Unit") at a purchase price of \$0.20 per Unit for gross proceeds to the Company of \$3,909,896. Each Unit consists of one common share ("Common Share") and one-half of a transferable common share purchase warrant (each whole warrant a "Warrant"). Each Warrant entitles the holder to acquire one Common Share at an exercise price of \$0.30 per share until December 13, 2020. Cash finder's fees to arm's length parties totaling \$154,600 have been paid on this portion of the Private Placement.

The final tranche of the Private Placement to raise a further \$109,000 by the issuance of an additional 545,000 Units is expected to close shortly, for aggregate total gross proceeds to Kootenay under the Private Placement of \$4,018,896. The Company will announce the closing of the final tranche upon completion.

The net proceeds of the Private Placement will be used to fund the exploration and development of the Company's La Cigarra project in Chihuahua State, Mexico, possible new acquisitions and for general working capital purposes.

All securities issued pursuant to the Private Placement are subject to a four month hold period under applicable securities laws in Canada, ending on April 14, 2018.

The securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended, or any State Securities Laws and may not be offered or sold in the United States or to the account or benefit of a U.S. person absent an exemption from the registration requirements of such Act. This release does not constitute an offer for sale of securities in the United States.

About Kootenay Silver Inc.

[Kootenay Silver Inc.](#) is an exploration company actively engaged in the discovery and development of mineral projects in the Sierra Madre Region of Mexico and in British Columbia, Canada. Supported by one of the largest portfolios of silver assets in Mexico, Kootenay continues to provide its shareholders with significant leverage to silver prices. The Company remains focused on the expansion of its current silver resources, new discoveries and the near-term economic development of two of its priority silver projects located in prolific mining districts in Sonora, State and Chihuahua, State, Mexico, respectively.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS:

The information in this news release has been prepared as at December 13, 2017. Certain statements in this news release, referred to herein as "forward-looking statements", constitute "forward-looking statements" under the provisions of Canadian provincial securities laws. These statements can be identified by the use of words such as "expected", "may", "will" or similar terms.

Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by Kootenay as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Many factors, known and unknown, could cause actual results to be materially different from those expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as otherwise required by law, Kootenay expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any such statements to reflect any change in Kootenay's expectations or any change in events, conditions or circumstances on which any such statement is based. More particularly, this release contains statements concerning the closing of the balance

of the Private Placement. Accordingly, there is a risk that the Private Placement will not be completely sold, completed within the anticipated time or at all.

SOURCE [Kootenay Silver Inc.](#)

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