

Quantum reports up to 8.33% Cobalt in grab samples from historic mine workings at the “Nipissing Lorrain Mine“ project near Cobalt

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Considers processing mine historic development rock pile.

VANCOUVER, Dec. 13, 2017 - [Quantum Cobalt Corp.](#) (CSE: QBOT; OTC: BRVVF; FRA: 23B) ("Quantum" or the "Company") wishes to announce it has received assay results from the recent exploration program at the "Nipissing Lorrain Mine" Cobalt-Silver-Nickel Property (the "Nipissing Lorrain Mine Property" or the "Property"), located 26kms southeast of Cobalt, Ontario. The property is adjacent to First Cobalt's 'Silver Centre' claims. Six separate underground workings have been historically mined for Cobalt-Silver-Nickel on the property.

The first phase exploration program included grab samples from the historic development rock pile of the historically mined 'Staples Vein'. 28 samples were collected, with 15 submitted for analysis. The average grade of the samples taken from the pile was over 2.33% Co, with a peak value of 8.33% Co. Several samples surpassed detection limits for both copper and nickel, and are currently being reanalysed to gain absolute values. All sample analysis is being completed by Bureau Veritas in Timmins, ON. The grab samples selected are samples and are not necessarily representative of the mineralization hosted on the property.

Due to the positive lab results, Quantum is now considering options to produce cobalt from the historic workings.

About the Nipissing Lorrain Cobalt Project:

Location

The Nipissing Lorrain Mine Cobalt property is located 26km southeast of the town of Cobalt near the eastern border of Ontario. Cobalt is the epicentre of past Cobalt mining in Ontario. The district is mining friendly, with a rich history of cobalt and silver production.

Property Status and Configuration

The property consists of 29 claim units for approximately 464 Hectares.

Access and Infrastructure

The Property is accessible by road, 26km from Cobalt. From north Cobalt, follow Highway 567 to Silver centre. After 26.85km turn left on Maiden Road and continue for a further 4.35km. The road passes through the property with the Staples Vein visible on the left-hand side of the road. Past production means power and infrastructure is accessible within the area.

Mineralization

Cobalt, silver and nickel mineralization occur on multiple fracture zones and veins within the property. Mineralisation is associated with calcite veins within close proximity to diabase sills. Mineralisation occurs as Co-Fe-Ni Arsenides, argentite, niccolite and native Silver. Silver grades up to 261 g/t, and Cobalt grades up to 14.75% have been reported from the property. This information is from Mineral Deposit Inventory for Ontario (MDI31M03NW00011 & MDI31M03NW00024).

History

Sporadic mining and exploration has continued the property since 1925. The first shafts were sunk into the Staples vein in 1925 by Nipissing Mining Co. Ltd. Underground mining continued until 1940 with numerous shafts and up to 5 different mining levels developed. Total production is reported as 2507kg Co, 1597kg Ni

and 10,886kg Ag from 122 tonnes. From 1961 until 1967 further exploration, sampling and geophysics programs were completed. Since then, bulk sampling has been completed on the Staples Vein waste pile in 1982 and 1994. "Grades from bulk sampling ranged from 0.05oz/t to 1.25 oz/t Ag (for a 20lb sample)". This information is from Mineral Deposit Inventory for Ontario (MDI31M03NW00011).

Qualified Person

Graham Davidson, P.Geol, is the qualified person as defined in NI 43-101, that has reviewed and approved the contents of this press release.

QUANTUM COBALT CORP.

"Greg Burns"

Greg Burns, Director

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SOURCE [Quantum Cobalt Corp.](#)

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