

# Nippon Dragon Resources Inc. finalizes sale of Thermal Fragmentation unit with Metalfer Mining D.O.O

13.12.2017 | [The Newswire](#)

Brossard, December 13th, 2017 - Nippon Dragon Resources Inc. ("Nippon" or "NDR") (TSX-V Symbol: NIP), is pleased to announce that it has finalized negotiations with Metalfer Mining to provide a thermal fragmentation equipment ("Unit") that will be deployed in their mining operation in Serbia.

The sale purchase agreement includes:

- A thermal fragmentation Unit including a lance-burner and accessories;
- A 4 week orientation, on-site training and hands-on instruction in the proper use of the Process and adequate servicing of the Unit
- Monthly Licencing and Royalty fees

"It is without a doubt that we are extremely proud to count Metalfer as one of our clients and confident that our relationship will grow over the coming months and years", stated Mr. Donald Brisebois, Nippon's President & CEO.

"We believe that the thermal fragmentation equipment that we have purchased from Nippon Dragon will help us increase the profitability of our mining operations and improve results of our exploration activities", said Mr. Branko Zecevic, Metalfer Group's President.

## About Metalfer Mining D.O.O

Metalfer Mining is part of industrial group of companies, Metalfer Group is active in mining ventures, energy and steel production. Metalfer Mining operates two active mines in Serbia and Montenegro and holds a number of exploration licences (Au, Ag, Cu, Zn, Pb, Sb, Fe).

## About Nippon

Nippon is active in exploration and development of gold resources in Quebec. The company owns a gold deposit with resources recognized under NI 43 101, an exclusive license for the use of the thermal fragmentation mining process.

The company's growth strategy is based on:

- - The development of its gold deposits with the objective of producing revenue from its operations;
- Increasing the value of its mining assets by prioritizing the exploration targets; and
- The commercialisation and employment of its thermal fragmentation technology.

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