

Antofagasta signs Agreement with Evrim for Axe Project in B.C.

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VANCOUVER, B.C., Dec. 13, 2017 (GLOBE NEWSWIRE) -- [Evrim Resources Corp.](#) (TSX.V:EVM) ("Evrim" or the "Company") is pleased to announce it has signed an agreement (the "Agreement") with a wholly-owned subsidiary of [Antofagasta plc](#) ("Antofagasta") on the Axe property in British Columbia. Antofagasta can acquire a 70% interest in the Axe property by incurring US\$50 million in exploration expenditures, making cash payments of US\$800,000, and completing a National Instrument 43-101 compliant Preliminary Economic Analysis ("PEA"), over a ten year period.

"Axe is a 50 square kilometre land package in south-central British Columbia, in the gold-copper porphyry belt that hosts Newgold's New Afton Mine, Teck's Highland Valley Mine and Copper Mountain's namesake mine," commented Evrim's CEO Paddy Nicol. "Both Evrim and Antofagasta have completed an extensive data review with an approved US\$1 million drilling and exploration program in the spring of 2018. This Agreement represents our second such transaction with Antofagasta in British Columbia and our fourth transaction overall in 2017. Evrim now has five active joint ventures and one regional exploration alliance."

Upon completing the terms of the Agreement Evrim and Antofagasta will participate in a joint venture on a respective 30:70 basis. If either party's interest is diluted to 10% or less, it will convert to a 2% Net Smelter Return ("NSR"). If Antofagasta terminates the Agreement prior to earning its 70% interest, it will receive a 0.50% NSR for exploration expenditures exceeding US\$10 million, an additional 0.25% NSR for expenditures in excess of US\$20 million and another 0.25% for expenditures in excess of US\$30 million, for a maximum of a 1% NSR. Evrim will be the operator for the first US\$10 million in exploration expenditures.

Evrim is committed to developing positive and mutually beneficial relationships based on respect and transparency with local First Nations and communities in the areas in which we operate.

About the Axe Project

The Axe property is located within the Intermontane Belt in the southern portion of the Quesnellia Terrane in southern British Columbia. The southern Quesnel trough is composed of Triassic Nicola Volcanic Belt rocks and associated Jurassic to Cretaceous intrusions. The belt extends from the Canada/USA border to north of Kamloops, and is characterized by several producing mines and advanced stage mineral development projects.

The project contains four known porphyry targets (West, Adit, Mid and South) within a 5.0 kilometre by 3.5 kilometre hydrothermal footprint. Following a review and reinterpretation of historic exploration data, Evrim considers that the central cores of the West and South zones have not been drilled. Drilling by previous operators adjacent to these targets returned intersections such as 124.5 metres grading 0.35% copper and 0.22 grams per tonne ("g/t") gold in drill hole A07-08, including 10.5 metres grading 1.55% copper and 0.94 g/t gold at the West Zone.

Recent work on the 1516 zone defined an unexplored copper, gold, molybdenum, bismuth and tungsten in soil anomaly immediately east of the Adit and Mid zones over a 1,000 metre by 500 metre area, and is associated with a quartz-sericite-pyrite (QSP) altered gossan and coincident chargeability and conductivity high. The 1516 zone only has four holes on its eastern edge that were drilled between 1970 and 1982.

Qualified Person Statement

Evrims disclosure of technical or scientific information in this press release has been reviewed and approved by Stewart Harris, P.Geol. Vice President, Technical Services for the Company. Mr. Harris serves as a Qualified Person under the definition of National Instrument 43-101.

About Evrim Resources

Evrim Resources is a mineral exploration company whose goal is to participate in significant exploration discoveries supported by a sustainable business model. The Company is well financed, has a diverse range of quality projects and a database covering substantial areas of Mexico and portions of southwestern United States. The Company's projects are advanced through option and joint venture agreements with industry partners to create shareholder value. Evrim's business plan also includes royalty creation utilizing the Company's exploration expertise and existing projects.

On Behalf of the Board
EVRIM RESOURCES CORP.

Paddy Nicol
President & CEO

To find out more about Evrim Resources Corp., please contact Paddy Nicol, President or Charles Funk, VP New Opportunities and Exploration at 604-248-8648, or visit www.evrimeresources.com.

Forward Looking Information

This news release includes certain statements that may be deemed "forward looking statements". All statements in this news release, other than statements of historical facts, that address events or developments that [Evrimeresources Corp.](http://www.evrimeresources.com) (the "Company") expects to occur, are forward looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur.

Although the Company believes the expectations expressed in such forward looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward looking statements. Factors that could cause the actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by securities laws, the Company undertakes no obligation to update these forward looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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