

Red Pine Exploration Intersects 15.7 G/T Gold over 2.2 M and 56.8 g/t gold over 1 M in the Jubilee Shear, Wawa Gold Project

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TORONTO, Dec. 12, 2017 (GLOBE NEWSWIRE) -- [Red Pine Exploration Inc.](#) (TSX-V:RPX) ("Red Pine" or the "Company") announces results from ten holes drilled earlier this fall in the northern extension of the Surluga Deposit as part of the Company's recently completed 20,000 m drilling program.

Highlights of the 2017 Drill Program in the northern extension of the Surluga Deposit

Drilling highlights for the northern extension of the Surluga Deposit include:

- Discovery of many possible higher-grade zones in the Jubilee Shear Zone ("JSZ"), and the gold zones of the JSZ hangingwall and footwall (Figure 1)
 - SD-17-95 and SD-17-107 respectively contain 15.7 g/t gold over 2.2 metres and 56.8 g/t gold over 1 metre in the Jubilee Shear Zone and indicate the high-grade extension of the JSZ intersection previously reported in SD-16-45 (14.7 g/t gold over 15.2 metres);
 - SD-17-97 and SD-17-102 respectively contain 4.9 g/t gold over 4.1 metres and 4.7 g/t gold over 2.7 metres in the Surluga Road Shear Zone;
 - SD-17-104 contains 5.1 g/t gold over 2 metres in the lower Surluga Road Shear Zone;
 - SD-17-98 and SD-17-102 respectively contains 5.2 g/t gold over 2 metres and 3.23 g/t gold over 2.03 metres in the hangingwall of the Jubilee Shear Zone

Quentin Yarie, President and Chief Executive Officer of Red Pine stated, "Our on-going drilling program is proving that high-grade zones remain to be discovered in the Surluga Deposit beyond the current inferred resource. Results indicate that high-grade gold zones occur in structures adjacent to the Wawa Gold Corridor and that the structure is characterized by systematic stacking of multiple gold zones."

Table 1. Highlights of the 2017 drilling in the Surluga Deposit Northern Extension

Hole	X	Y	Z	Az	Dip	From (m)	To (m)	Length (m)*	Gold (g/t)	Gold Zone
SD-17-95	668457	5317221	390	295	48	134.6	139.3	4.7	0.9	Jubilee Shear Zone
						145.4	149.4	4	0.4	
						179.7	188.3	8.6	4.5	
						Including		186.1	188.3	
SD-17-97	668457	5317221	390	315	55	139.1	145.7	6.6	0.9	Surluga Road Shear Zone
						158.5	161.6	3.1	0.5	
						190.4	218.2	27.8	0.9	
						Including		214.1	218.2	
SD-17-98	668457	5317221	390	250	79	114.1	116.1	2	5.2	Algoma North Jubilee Shear Zone
						180	189.2	9.2	0.8	

						124.0	126.0	2.1	3.2	Algoma North
SD-17-102	668453	5317128	386	320	45	240	242.7	2.7	4.7	Surluga Road Shear Zone
						Including				
						240.8	241.8	1	10.7	
						172.5	189.90	17.4	1.2	
						Including				Jubilee Shear Zone
						172.5	173.5	1	3.1	
SD-17-104	668453	5317128	386	315	66	180.5	185.9	5.4	2.9	
						255.4	265.4	10	1.6	
						Including				New Zone
						255.4	257.3	1.9	2.7	
						260.1	261.1	1.0	10.1	
						160.8	171	10.2	0.7	
						Including				Jubilee Shear Zone
SD-17-107	668453	5317128	386	295	55	168.6	171	2.4	2.5	
						197	198	1	56.8	

*Assay results reported over intersection length. For holes SD-17-95, SD-17-97, SD-17-102, SD-17-104 and SD-17-107, the intersection lengths in the Algoma North, Jubilee Shear Zone and Surluga Road Shear Zone are estimated to >90% true width, for SD-17-98, the intersection lengths in the Algoma North and Jubilee Shear Zone are estimated to represent ≥ 80% true width. As it was discovered, no true width estimations are available for the lower Surluga Road Shear Zone in SD-17-104

Overview of the drilling results in the northern Jubilee Shear Zone

Drilling in the northern extension of the Surluga Deposit was testing the extension of the high-grade zone intersected in the Jubilee Shear Zone (JSZ) in SD-16-45 (14.7 g/t over 15.2 m) and the presence of mineralization in the gold structures above and below the JSZ. SD-17-95 and SD-17-107 successfully intersected the southern extension of the northern high-grade zone of the Surluga Deposit. Drilling also extended the possible zones of higher grade mineralization in gold zones of the hangingwall and footwall of the JSZ.

Wawa Gold Project Background

The Wawa Gold property package consists of over 5,500 hectares and hosts several former mines with a combined historic production of 120,000 oz gold¹. To date, the largest gold deposit on the property is the Surluga Deposit, which hosts a NI 43-101 Inferred Resource of 1,088,000 oz gold at an average grade of 1.71 g/t (using a 0.5 g/t cut-off) contained within 19.82 million tonnes².

Since December 2014, Red Pine's exploration work has involved the ongoing sampling of 42,000 m of historic core that was never sampled by previous operators of the project, and aggressive drilling campaigns. To date, the Company has completed over 30,000 m of drilling and made four discoveries along the extension of the Surluga Deposit: the Surluga North Zone; the Hornblende-William Zone; the Minto Mine South Zone and; the Grace-Darwin Zone. These are part of the Wawa Gold Corridor, a gold-mineralization zone that extends for more than 5 km.

Red Pine's on-going drill program is designed to potentially expand the size of the existing inferred gold resource and connect the other zones of gold mineralization along the newly-discovered Wawa Gold Corridor. Two drills are currently operating non-stop- one is targeting the Surluga North discovery while the second drill is targeting the Minto Mine South Zone discovery.

The Company is well positioned to fund its share of the Wawa Gold exploration program.

As such, the sampling and drill programs are expected to continue in 2018.

To View *Figure 1*. Highlights of the 2017 Drill Program in the northern extension of the Surluga Deposit please visit:

<http://www.globenewswire.com/NewsRoom/AttachmentNg/0dd59a1e-94ab-414c-856f-95194a8f79d9>

On-site Quality Assurance/Quality Control (“QA/QC”) Measures

Drill core samples were transported in security-sealed bags for analyses to Activation Laboratories Ltd. in Ancaster, Ontario. Individual samples are labeled, placed in plastic sample bags and sealed. Groups of samples are then placed into durable rice bags and then shipped. The remaining coarse reject portions of the samples remain in storage if further work or verification is needed.

Red Pine has implemented a quality-control program to comply with best practices in the sampling and analysis of drill core. As part of its QA/QC program, Red Pine inserts external gold standards (low to high grade) and blanks every 20 samples in addition to random standards, blanks, and duplicates.

Qualified Person

Quentin Yarie, P Geo. is the qualified person responsible for preparing, supervising and approving the scientific and technical content of this news release.

About Red Pine Exploration Inc.

[Red Pine Exploration Inc.](#) is a gold and base-metals exploration company headquartered in Toronto, Ontario, Canada. The Company's common shares trade on the TSX Venture Exchange under the symbol "RPX".

Red Pine has a 60% interest in the Wawa Gold Project with Citabar LLP. holding the remaining 40% interest. Red Pine is the Operating Manager of the Project and is focused on expanding the existing gold resource on the property.

For more information about the Company visit www.redpineexp.com

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¹Mineral Resource Statement, Surluga-Jubilee Gold Deposit, Wawa Gold Project, Ontario, SRK Consulting (Canada) Inc. (effective May 26, 2015)). The report is available on www.SEDAR.com under Red Pine's profile.

²NI 43-101 inferred resource of 1,088,000 ounces of gold at a 1.71 grams per tonne (g/t) using a 0.40 g/t gold cut-off grade for pit-constrained and 2.50 g/t gold cut-off grade for underground-constrained resources, contained in 19.82 million tonnes open along strike and at depth. The Cut-off grades are based on a gold price of US\$1,250 per ounce and a gold recovery of 95 percent (Mineral Resource Statement, Surluga-Jubilee Gold Deposit, Wawa Gold Project, Ontario, SRK Consulting (Canada) Inc (effective May 26, 2015)).

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