

Ethos Gold Corp. Announces Melvin Herdrick Joins Board of Directors

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VANCOUVER, British Columbia, Dec. 05, 2017 (GLOBE NEWSWIRE) -- Ethos Gold Corp. ("Ethos" or the "Company") (TSXV:ECC) is pleased to announce that Melvin Herdrick has joined its Board of Directors. Mel is a professional geologist with over 35 years of experience in exploration in the United States and Mexico, including 9 years as Chief Geologist for Phelps Dodge in Mexico from 1994 to 2003, and 8 years as Vice President of Exploration for Pediment Gold Corp. until its takeover by [Argonaut Gold Inc.](#) in 2011. Mel has worked as a consultant to Ethos and has played a lead role in identifying and evaluating gold exploration opportunities for Ethos in Mexico, including the recently announced option to acquire the La Purisima property in Chihuahua.

Gary Freeman, President and CEO of Ethos stated that, "Mel and I worked closely together for many years building assets into Pediment Gold, raising funding and executing on various exploration campaigns, leading to the discovery of the San Antonio deposit, the purchase of the La Colorado mine, and the sale of Pediment to Argonaut Gold for approximately \$140 million. I am very excited to be working with Mel again, and to pursue a similar strategy with Ethos Gold. Our intention is to build a portfolio of prospective gold exploration projects focused in Mexico, and to allocate our resources judiciously in advancing these opportunities. Mel is based in Hermosillo and has outstanding abilities to access opportunities, manage exploration programs, and efficiently assist Ethos in executing our strategy."

Coincident with this announcement, the Company has granted, under its Stock Option Plan, incentive stock options to the incoming director to purchase up to an aggregate of 250,000 common shares in the capital of the Company exercisable for a period of 5 years ending on December 3, 2022 at a price of \$0.20 per share.

Ethos also announces that Darren Devine has resigned as a director of Ethos. We thank Darren for his significant contribution to the company over the last several years.

For additional information please contact Gary Freeman at 604-682-4750. The Company's website, [www.ethosgold.com](#), will be revised shortly to include information on the La Purisima project as well as other corporate updates.

[Ethos Gold Corp.](#)

Per: "Gary Freeman"

Gary Freeman, President & CEO

Forward-Looking Statement Cautions:

This press release contains certain "forward-looking statements" within the meaning of Canadian securities legislation. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "aims," "potential," "goal," "objective," "prospective," and similar expressions, or that events or conditions "will," "would," "may," "can," "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the TSX Venture Exchange, the Company undertakes no obligation to update these

forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include, the Company's inability to secure the acceptance by the TSX Venture Exchange for the La Purisima option agreement referred to above, delays faced by the Company in completing technical reports, accidents and other risks associated with mineral exploration operations, the risk that the Company will encounter unanticipated geological factors, or the possibility that the Company may not be able to secure permitting and other governmental clearances, necessary to carry out the Company's exploration plans, and the risk of political uncertainties and regulatory or legal changes in the jurisdictions where the Company carries on its business that might interfere with the Company's business and prospects. The reader is urged to refer to the Company's reports, publicly available through the Canadian Securities Administrators' System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com for a more complete discussion of such risk factors and their potential effects

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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