

Nevsun Reports Latest Timok Lower Zone Drill Results including 747 meters of 1.08% Copper

04.12.2017 | [CNW](#)

VANCOUVER, Dec. 4, 2017 /CNW/ - [Nevsun Resources Ltd.](#) (TSX:NSU) (NYSE MKT:NSU) ("Nevsun" or the "Company") pleased to announce new assay results from ongoing drilling of the Lower Zone at the Timok copper-gold project ("Timok Project") in Serbia.

HIGHLIGHTS

- New drilling expands Lower Zone footprint to the northwest by approximately 350 meters by 750 meters and continues to confirm the high grade, continuity and thickness of the mineralization
- Fourteen new porphyry copper intersections of greater than 1.0% Cu including:
 - 1.08% Cu and 0.27g/t Au over 747.4m in TC170168 (1.27% Cu equivalent)
 - Including 2.27% Cu and 0.59 g/t Au over 90.0 m (2.68% Cu equivalent)
 - 1.21% Cu and 0.21g/t Au over 546.0m (1.36% Cu equivalent) and 1.14% Cu and 0.20 g/t Au over 411.7m (1.28% Cu equivalent) in TC170175
 - Including 1.85% Cu and 0.30g/t Au over 78.0 m (2.06% Cu equivalent)
- Intersections estimated to be approximately 50 degrees; 60% of true width
- Cu equivalent calculated as 1g/t Au = 0.7% Cu
- Drilling targeted completion in early 2018

Nevsun CEO, Peter Kukielski, commented, "The Lower Zone assays reported today are part of the ongoing \$20 million program with our joint venture partner Freeport-McMoRan Exploration Corporation ("Freeport"). The program is expected to be complete in early 2018 and is designed to further define the large footprint of the Timok Lower Zone mineralization. The results released today continue to demonstrate the potential of the Lower Zone mineralization with numerous intervals of greater than 1.0% copper. The latest drilling has further extended the porphyry deposit to the northwest, and now identifies mineralization over a roughly 1,000 by 1,500 meter footprint."

Detailed drill results, sections and a plan map of drill hole locations are attached to this news release. Holes are near vertical and are intersecting a mineralized zone which is plunging to the northwest at approximately 50 degrees.

Timok Copper-Gold Project

The Timok Project is located in eastern Serbia near the Bor mining and smelting complex. The Timok Project is focused on the Cukaru Peki ("Timok") deposit which includes the high grade Upper Zone (characterized by massive and semi-massive mineralization) and the Lower Zone (characterized by porphyry-style mineralization).

This news release is solely about the Lower Zone. Please refer to the Company's news release dated October 26, 2017, highlighting the updated Preliminary Economic Assessment for the Upper Zone.

Geology of the Timok Lower Zone

The Lower Zone consists of porphyry-type mineralization characterized by chalcopyrite-pyrite and minor bornite and malachite occurring as disseminations and within quartz and quartz-magnetite stockwork veinlets. Anhydrite veins are common. In the Lower Zone, porphyry-type potassic alteration is preserved locally but generally overprinted by sericite-clay, argillic and argillic alteration. The latter overprinting also brings occasional covellite-pyrite mineralization. The host rocks are predominantly volcanic andesite, andesite breccia and andesitic porphyry. The geometry of the Lower Zone remains to be fully defined but is located about 700 metres below surface and has been traced down to depths in excess of 2,000 metres.

Quality Assurance

Drill core samples were collected in accordance with protocols that are compatible with accepted industry procedures and best practice. The Company conducts its own analysis of QA/QC generated by the systematic inclusion of certified reference materials, blank samples and duplicate samples. The analytical results from the quality control samples have been evaluated and demonstrated to conform to best practice standards.

Mr. Peter Manojlovic, P.Geol., Nevsun's VP Exploration, is a Qualified Person as defined by NI 43-101. Mr. Manojlovic reviewed the technical content of this press release and approved its dissemination.

About Nevsun Resources Ltd.

[Nevsun Resources Ltd.](#) is the 100% owner of the high-grade copper-gold Timok Upper Zone and 60.4% owner of the Timok Lower Zone in Serbia. The Timok Lower Zone is a partnership with Freeport, which currently owns 39.6% and upon completion of any Feasibility Study, [Nevsun Resources Ltd.](#) will own 46% and Freeport will own 54%. Nevsun generates cash flow from its owned copper-zinc Bisha Mine in Eritrea. Nevsun is well positioned with a strong debt-free balance sheet to grow shareholder value through advancing Timok to production.

Forward Looking Statements

The above contains forward-looking statements or forward-looking information within the meaning of the United States Securities Litigation Reform Act of 1995, and applicable Canadian securities laws. Forward-looking statements are frequently not always, identified by words such as "expects", "anticipates", "believes", "hopes", "intends", "estimated", "potential", and similar expressions, or statements that events, conditions or results "will", "may", "could" or "should" occur or be achieved. Forward-looking statements are statements concerning the Company's current beliefs, plans and expectations about the future, including but not limited to statements and information made concerning: statements relating to the business, prospects, future activities of, and developments related to the Company, anticipated dividends, goals, strategies, future growth, potential future acquisitions and explorations activities, the adequacy of financial resources and other events or conditions that may occur in the future, and are inherently uncertain. The actual achievements of the Company or other future events or conditions may differ materially from those reflected in the forward-looking statements due to a variety of risks, uncertainties and other factors, including, without limitation, the risks that: (i) any of the assumptions in the historical resource estimates turn out to be incorrect, incomplete, or flawed in any respect; (ii) the methodologies and models used to prepare the resource and reserve estimates either underestimate or overestimate the resources or reserves due to hidden or unknown conditions, (iii) exploration activities at the mine operations are disrupted or suspended due to acts of god, internal conflicts in the country of Eritrea or Serbia, unforeseen government actions or other events; (iv) the Company experiences the loss of key personnel; (v) the Company's operations or exploration activities are adversely affected by other political or military, or terrorist activities; (vi) the Company becomes involved in any material disputes with any of its key business partners, suppliers or customers; (vii) the Company is subjected to any hostile takeover or other unsolicited attempts to acquire control of the Company; (viii) the Company is subject to any adverse ruling in any of the pending litigation to which it is a party; (ix) the timing and success of improving the quality of the copper circuit product by resolving the metallurgical challenges from the variable ore materials being processed to produce a concentrate from the copper circuit; * the effect on resource or reserve estimates due to the possible inability to resolve the metallurgical challenges on the variable ore materials being processed on a timely basis or at all; and other risks are more fully described in the Company's Annual Information Form for the fiscal year ended December 31, 2016, which are incorporated herein by reference. The Company's forward-looking statements are based on the beliefs, expectations and opinions of management as of the date the statements are made and the Company assumes no obligation to update such forward-looking statements in the future, except as required by law. For the reasons set forth above, investors should not place undue reliance on the Company's forward-looking statements.

Further information concerning risks and uncertainties associated with these forward-looking statements and our business is found in our Annual Information Form for the year ended December 31, 2016, which is available on the Company's website (www.nevsun.com), filed under our profile on SEDAR (www.sedar.com) and on EDGAR (www.sec.gov) under cover of Form 40-F.

NEVSUN RESOURCES LTD.

"Peter Kukielski"

Peter Kukielski
President & Chief Executive Officer
NSU 17-28.doc

SOURCE [Nevsun Resources Ltd.](#)

Contact

Heather Taylor, Nevsun Investor Relations, Tel: +1 604 623 4700, Toll free: 1 888 600 2200, Email:

IR@nevsun.com, Website: www.nevsun.com

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/284354--Nevsun-Reports-Latest-Timok-Lower-Zone-Drill-Results-including-747-meters-of-1.08Prozent-Copper.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).