

Richmond Minerals Inc. Completes \$332,887 Non-Brokered Private Placement

30.11.2017 | [CNW](#)

TORONTO, Nov. 30, 2017 /CNW/ - [Richmond Minerals Inc.](#) (TSX-V: RMD) ("Richmond") is pleased to announce that, further to its announcement on October 24, 2017, it has completed a non-brokered private placement for aggregate gross proceeds of \$332,887 (the "Offering"). The Offering consisted of the sale of 1,656,448 hard dollar units ("Units") at a price of CAN\$0.06 per Unit and 2,918,750 flow through units (FT Units") at a price of CAN\$0.08.

Each Unit consists of one (1) common share in the capital stock of the Richmond ("Common Share") and one common share purchase warrant (a "Warrant"). Each Warrant entitles the holder to purchase one common share at a price of CAN\$0.10 per common share until the date which is two (2) years following the closing date of the Offering, whereupon the Warrants will expire.

Each FT Unit consists of one (1) common share in the capital stock of the Richmond that is a "flow-through share" within the meaning of the Income Tax Act (Canada) ("Common Share") and one-half (½) of one common share purchase warrant (a "FT Warrant"). Each whole FT Warrant will entitle the holder to purchase one common share at a price of CAN\$0.10 per common share until the date which is two (2) years following the closing date of the Offering, whereupon the FT Warrants will expire.

A cash finder's fee equal to 7% of the total proceeds raised by finders pursuant to the Offering was paid and a total of 122,500 broker warrants ("Broker Warrant") were issued as part of finders fees in connection with their involvement in the Offering. Each Broker Warrant will entitle the holder to purchase one Common Share at a price of CAN\$0.10 until the date which is twenty-four (24) months following the closing date of the Offering, whereupon the Broker Warrants will expire.

Richmond intends to use the net proceeds from the Offering to fund "Canadian exploration expenses" (within the meaning of the Income Tax Act (Canada)) and for continued exploration on Richmond's assets and for general working capital purposes. Richmond will ensure that the proceeds received from the amount allocated to the Common Shares comprising part of the FT Units sold will be used to incur expenses which qualify as Canadian Exploration Expenses and Flow-Through Mining Expenditures for purposes of the Act, and will renounce such expenses with an effective date of no later than December 31, 2017.

The securities issued and issuable pursuant to the Offering will be subject to a four month and one day statutory hold period.

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or applicable state securities laws, and may not be offered or sold to persons in the United States absent registration or an exemption from such registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

CAUTIONARY STATEMENT: Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this release.

This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, Richmond's objectives, goals or future plans, including successful completion of the Offering. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments, and those risks set out in Richmond's public documents filed on SEDAR. Although Richmond believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Richmond disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

SOURCE [Richmond Minerals Inc.](#)

Contact

please contact: Warren Hawkins, P. Eng., Exploration Manager, E: warren@richmondminerals.com, Tel: 416-603-2114

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/284072--Richmond-Minerals-Inc.-Completes-332887-Non-Brokered-Private-Placement.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).